

To,  
The Vice-President, Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. c/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai

May 06, 2015

*Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the sale of equity shares of Jubilant Life Sciences Limited by GA Global Investments Limited*

Dear Sir,

This is to inform you that GA Global Investments Limited have sold equity shares of Jubilant Life Sciences Limited ("Jubilant") on May 05, 2015 by way of an open market sale. The details of the sale are as follows:

| Sr. No. | Seller                        | No. of equity shares sold                                                    |
|---------|-------------------------------|------------------------------------------------------------------------------|
| 1.      | GA Global Investments Limited | 8,745,592 equity shares constituting 5.49 % of the share capital of Jubilant |

As the above-said transaction has resulted in the reduction of shareholding in excess of 2% from the last disclosure made, we are enclosing herewith a copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the sale undertaken by GA Global Investments Limited. We request you to kindly take the same on record.

The disclosure has been emailed to the following id:  
[cm1ist@nse.co.in](mailto:cm1ist@nse.co.in)

The originals will reach your office in due time as they are being couriered from our office located at:  
GA Global Investments Ltd  
6 Th. Dervis Street, Papyros Building, 3rd Floor, Office No 4  
CY-1066 Nicosia, Cyprus, Tel: +357-22667770

We have also made requisite disclosures to Jubilant and BSE Limited. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours sincerely,

For GA Global Investments Limited

Authorized Signatory

Place: *Nicosia, Cyprus*  
Date: May 06, 2015



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                  |                                                              |                                                                    |                                                                   |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>Name of the Target Company (TC)</b>                                                           | Jubilant Life Sciences Limited                               |                                                                    |                                                                   |
| <b>Name(s) of the acquirer Seller(s) and Persons Acting in Concert (PAC) with the Seller(s).</b> | GA Global Investments Limited                                |                                                                    |                                                                   |
| <b>Whether the acquirer—Seller belongs to Promoter/Promoter group</b>                            | NO                                                           |                                                                    |                                                                   |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                        | BSE Limited & National Stock Exchange of India Limited       |                                                                    |                                                                   |
| <b>Details of the acquisition/ disposal as follows</b>                                           | <b>Number</b>                                                | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of:</b>                          |                                                              |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                 | a) Shares carrying voting rights:<br>8,745,592 equity shares | 5.49 %                                                             | 5.49 %                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)          | b) NIL                                                       |                                                                    |                                                                   |

|                                                                                                                                                                          |                                                              |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------|--------------|
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | c) NIL                                                       |              |              |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | d) NIL                                                       |              |              |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                | <b>8,745,592 equity shares</b>                               | <b>5.49%</b> | <b>5.49%</b> |
| <b>Details of acquisition/sale</b>                                                                                                                                       |                                                              |              |              |
| a) Shares carrying voting rights acquired sold                                                                                                                           | a) Shares carrying voting rights:<br>8,745,592 equity shares | 5.49%        | 5.49%        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).                                                                                 | b) NIL                                                       |              |              |
| c) VRs acquired/sold otherwise than by equity shares                                                                                                                     | c) NIL                                                       |              |              |

|                                                                                                                                                                                         |                                          |       |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|-------|-------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold. | d) NIL                                   |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                      | 8,745,592 equity shares                  | 5.49% | 5.49% |
| After the acquisition/sale, holding of:                                                                                                                                                 |                                          |       |       |
| a) Shares carrying voting rights                                                                                                                                                        | a) Shares carrying voting rights:<br>NIL | NIL   | NIL   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).                                                                                                | b) NIL                                   |       |       |
| c) VRs otherwise than by equity shares                                                                                                                                                  | c) NIL                                   |       |       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares                                                                                    | d) NIL                                   |       |       |

|                                                                                                                                          |                                                                        |            |            |
|------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------|------------|
| carrying voting rights in the TC (specify holding in each category) after acquisition.                                                   |                                                                        |            |            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                | <b>NIL</b>                                                             | <b>NIL</b> | <b>NIL</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open market sale                                                       |            |            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | May 05, 2015                                                           |            |            |
| Equity share capital / total voting capital of the TC before the said acquisition/sale(*)                                                | 159,281,139 (159,281,139 equity shares of face value of INR 1 each)(*) |            |            |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale(*)                                                  | 159,281,139 (159,281,139 equity shares of face value of INR 1 each)(*) |            |            |
| Total diluted share/voting capital of the TC after the said acquisition/sale(*)                                                          | 159,281,139 (159,281,139 equity shares of face value of INR 1 each)(*) |            |            |

**Note:**

(\*) Total share capital/ voting capital taken as per the latest filing done by TC to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:** There have been multiple open market transactions since the last disclosure, and pursuant to the open market sale of 8,745,592 equity shares sold on May 05, 2015, the aggregate shareholding decreased by more than 2% from the last disclosure made, and hence this disclosure.

**Signature of the Sellers**

  
For GA Global Investments Limited  
Authorised Signatory  
Place: *Nicosia, Cyprus*  
Date: May 06, 2015