



JFL/NSE-BSE/2012-13/257...

February 4, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

CM Quote: JUBLFOOD

Scrip Code: 533155

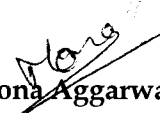
Sub: Issue of Press release dated February 4, 2013

Dear Sir/Madam,

Please find enclosed herewith a copy of the press release to be issued by the Company along with earnings presentation.

This is for your information and records.

Thanking you,
For Jubilant FoodWorks Limited


(Mona Aggarwal)
Company Secretary

Encl : a/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C



JUBILANT FOODWORKS LIMITED

B - 214, PHASE II, DISTRICT GAUTAM BUDH NAGAR, NOIDA - 201 305, UTTAR PRADESH, INDIA



Noida, February 04, 2013

Immediate release

Financial Highlights

Q3 FY2013

Total Income at Rs. 3,852 million, up by 39 %
EBITDA at Rs. 672 million, up by 28 %
Net Profit after tax at Rs. 377 million, up by 28%

9M FY2013

Total Income at Rs. 10,418 million, up by 42 %
EBITDA at Rs. 1,832 million, up by 33 %
Net Profit after tax at Rs. 1,024 million, up by 34 %

Note: 1. Figures have been rounded off for the purpose of reporting.

2. Financial discussion throughout this release is based on standalone reporting.

3. The financials of Dunkin' Donuts have been included in the results & related financial discussion.

Jubilant FoodWorks Limited (JFL), India's largest and fastest growing Food Service Company, reported its financial results for the quarter ended 31 December, 2012.

Commenting on the performance for Q3 FY13, Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman, Jubilant FoodWorks Limited said, "This quarter represents a step forward towards enhancing our foothold in the dynamic food service industry in India. We believe our emotional connection with our consumers and JFL's continuous innovation and new product offerings has shaped industry trends, enabled us to enhance our presence and grow our business sustainably.

Both our brands have maintained a healthy pace of growth. At Domino's Pizza, our aim is to innovate and create new offers and products, while simultaneously taking our presence to wider audiences across the country. We are progressing well on these fronts. Dunkin' Donuts is in an exciting discovery and learning phase. We are moving forward in a systematic manner with regards to opening of new restaurants. The consumer response to Dunkin' Donuts is very encouraging and we are excited about the future prospects of the growth and the expansion of the brand.

We remain confident about JFL's growth momentum maintaining and our success thus far only encourages us to take more ambitious steps."

Commenting on the performance for Q3 FY13, Mr. Ajay Kaul, CEO, Jubilant FoodWorks Limited said, "I am pleased to announce that Q3 has been a promising quarter where we delivered sustained progress. It continues to be a period of action, relentless focus and strong execution. The business objectives pursued were to diversify the product range and above all to win new markets for both our brands.

On the strength of Domino Pizza's presence across the nation, JFL continued its momentum of growth and development. To that end, we witnessed healthy traction on our network increase along with some unique product innovations during the quarter. True to our consumer proposition for Domino's Pizza 'Yeh Hai Rishton ka time', we also continued to strengthen our relationship with our consumers through new and creative product launches.

Our aim to grow Dunkin' Donuts is progressing well. We have expanded Dunkin' Donuts restaurants in Delhi-NCR region and we have gained very positive initial consumer recognition and a high level of brand awareness. We have a strongly differentiated offering at Dunkin' Donuts and we are very positive about the future development potential of the business.

As we go forward, we will focus on enhancing JFL's core and are confident that we have a clear road map to pursue our best growth opportunities."

Operating Highlights

• Domino's Pizza

- o *New store openings*
 - 37 new stores opened in Q3 FY13
 - Total Stores as on 31 December, 2012 at 552; was 439 as on 31 December, 2011
- o *Store growth*
 - Same store sales (SSS) growth in Q3 FY13 at 16.1%; SSS growth in 9M FY2013 at 19.2%
- o *City/Town coverage*
 - Present in 118 cities as on 31 December, 2012, up from 100 cities as on 31 December, 2011
Domino's Pizza network extended to new cities such as Guntur, Navsari, Ankleshwar, Tirupur , Ambala and Tumkur coupled expansion in existing markets
- o *New Product Launches*
 - Launch of Cheesy Boloroni Pizza - Pizza with a unique mix of Veg Bolognese sauce and Macaroni, topped with a layer of a new Barbeque flavored liquid cheese and finished with Mozzarella cheese and toppings
 - Launch of Taco Indiana - Expanded menu offering with launch of new side called Taco Indiana which is an exciting amalgamation of the Mexican Taco and Indian flavours.

- o *Online Ordering (OLO)*
 - Since its launch, over 4 lacs downloads via Domino's Mobile Ordering Application
 - OLO contribution to delivery sale was 14.6% during the quarter
 - Mobile Ordering sale contribution to OLO continues to gain healthy traction and averaged 10.2%

• **Dunkin' Donuts**

- o The Company has launched 8 Dunkin' Donuts restaurants in India as of 10 January, 2013.
- o Excellent response to Dunkin' Donuts gifting initiatives through the Festive gift pack launched during the Diwali period. This special gifting pack contained several unique and new to market products inspired by the festive mood and the spirit of celebration.
- o Dunkin' Winter Blast launched in December 2012 with new varieties of winter donuts and hot chocolate along with impactful engagement driving initiatives at the store. The launch was highly appreciated and received positive response from consumers, enhancing Dunkin' Donuts' awareness and increasing footfall at the stores.

Result Analysis

Total Income increased by 39.0% to Rs. 3,851.5 million during the quarter. The robust revenue growth was driven by continued momentum in sales from existing stores, addition to business from new stores, a broader array of menu options, toppings and bases for pizza, attractive side-orders and the climbing share from Dunkin' Donuts. JFL registered same store sales growth of 16.1% in Q3 FY13 and 19.2% in 9 M FY13 for Domino's Pizza.

Total Expenditure for Q3 FY13, was at Rs. 3,179.7 million. The increment in raw material expenses broadly tracks business growth. Total number of employees as on 31 December 2012 stood at 20,659 from 15,049 on 31 December 2011. Personnel Expenses have enhanced normatively as per the expanded scale of operations of both Domino's Pizza and Dunkin' Donuts brands.

EBITDA showed growth that was backed by stronger rise in sales and focused cost management. The rapid increase in store count is supporting enhanced earnings potential. EBITDA for Q3 FY13 was at Rs. 671.8 million, which is an increase of 28.3% over the corresponding period.

Profit after Tax in Q3 FY13 grew by 27.9% to Rs. 377.0 million. Profit growth during Q3, remained consonant with the Company's robust operating performance for Domino's Pizza, contribution from initial sales of Dunkin' Donuts together with strong cost efficiencies.

JFL's Outlook

- **Targeted and focused strategy...investing, growing and leading**
 - JFL to continue its efforts to drive profitable growth for all its stakeholders
- **Diversification...expanding our customer base and product portfolio**
 - Focus on product development
 - JFL to continue its efforts to map consumer preferences and cater to their needs via innovative product launches both for Domino's Pizza and Dunkin' Donuts.
 - Committed to expand presence.
 - The Company has a target of launching 110 Domino's Pizza stores in FY13. YTD, JFL has successfully inaugurated 87 Domino's Pizza stores across the country.
 - 8 Dunkin' Donuts restaurants have been launched, enhancing the brand's presence in the Delhi NCR region. For FY13, the Company maintains a target of launching around 10 restaurants. Whereas over a longer, 5 year time horizon, JFL plans to roll-out 80-100 Dunkin' Donuts restaurants in India.

Key achievements and awards received during the quarter

- JFL has been featured in the renowned Forbes Asia magazines' list of companies in Asia's 200 Best Under A Billion list
- JFL sweeps 3 awards at the 6th Coca Cola Golden Spoon awards
 - Domino's Pizza:- "IMAGES Most Admired Foodservice Retailer of the Year : QSR Foreign origin"
 - Jubilant FoodWorks:- "IMAGES Most Admired Food Service Organisation of the Year"
 - Dunkin' Donuts:- "Images Most Admired Food Service Retail Launch of the Year"
- JFL has been recognized with 2 Effies, India's most prestigious Marketing effectiveness awards.
 - The Gold Award in the Direct Marketing category
 - The Silver Award in the Digital Marketing category
- JFL(Domino's Pizza India) has achieved the recognition of Commendation for Strong Commitment to Excel in the Category of 'Food Service Restaurants and Eateries' in CII's National Food Safety & Quality Award 2012 – One and only prestigious award for Food Safety & Quality in India
- JFL has been recognized as "Most Admired Retailer of the Year: Food Services for Domino's Pizza" by Images Retail in Images Excellence awards
- JFL has been awarded as the winner in India Business Leader Awards (IBLA) conducted by CNBC TV18 for Most Promising Company of The Year
- JFL has been recognized as 'Emerging Company of the year by Economic Times Awards for Corporate Excellence 2012

About us:

Jubilant FoodWorks Limited (JFL) is part of Jubilant Bhartia group and India's largest food service company, with a network of 552 Domino's Pizza Stores (as of 31 December, 2012) across 118 cities. JFL & its subsidiary operate Domino's Pizza brand with the exclusive rights for India, Sri Lanka, Bangladesh and Nepal. The Company is the market leader in the organized pizza market with a 62% market share and 70%+ share in the Pizza home delivery segment in India (as per Euro monitor report 2012). The Company also has exclusive rights for developing and operating Dunkin' Donuts restaurants for India and has launched 8 Dunkin' Donuts restaurants in India (as of 10 January, 2013).

For further information please contact:

Ravi S. Gupta
Jubilant FoodWorks Limited
Tel: +91 120 4090 509
Fax: +91 120 4090 599
E-mail: ravi_gupta@jublfood.com

Siddharth Rangnekar/Urvashi Butani
Citigate Dewe Rogerson
Tel: +91 22 66451209 / 1219
Fax: +91 22 66451213
Email: siddharth@cdr-india.com
urvashi@cdr-india.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. JFL will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Jubilant FoodWorks Limited (JFL)

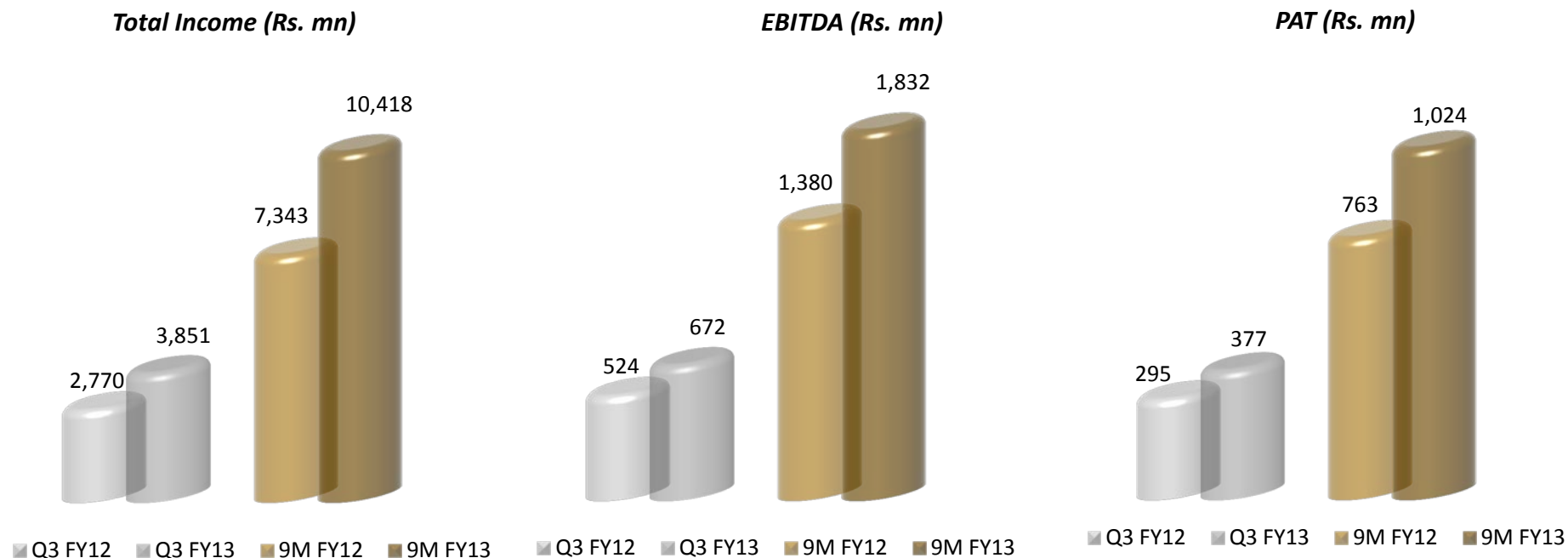
Earnings Presentation – Q3 FY13

February 04, 2013



Performance Highlights

Jubilant FoodWorks Limited (JFL), India's largest and fastest growing multinational Food Service Company, reported its financial results for the quarter ended 31 December, 2012.

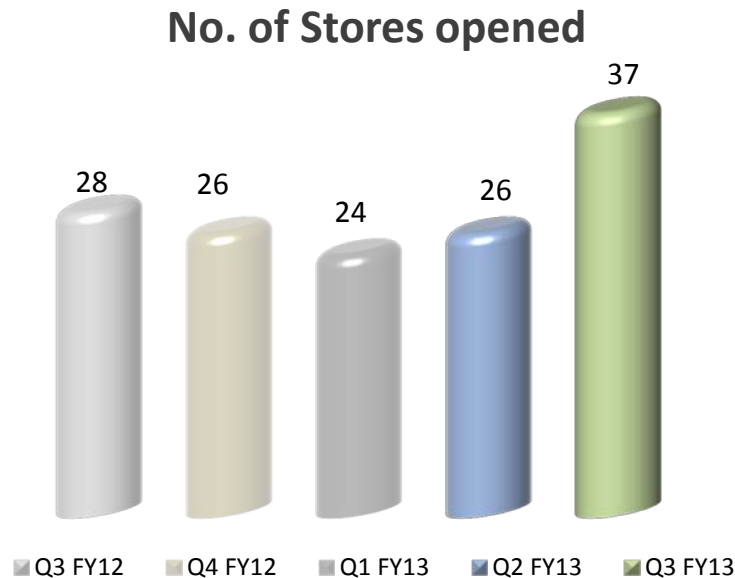


*Note: 1. Figures have been rounded off for the purpose of reporting
2. Financial discussion throughout this release is based on standalone reporting
3. The financials of Dunkin' Donuts have been included in the results & related financial discussion*



Highlights- Domino's Pizza – Store Network

37
Stores
opened
in Q3
FY13



Total Number of Stores (as of)

Q3FY13	Q3FY12
552	439

Same Store Sales Growth (SSS) %

	Q3	9M
FY 2013	16.1	19.2
FY 2012	30.1	30.9

☐ Growth in Domino's Pizza network

- Domino's Pizza network extended to new cities such as Guntur, Navsari, Ankleshwar , Tirupur , Ambala and Tumkur coupled expansion in existing markets

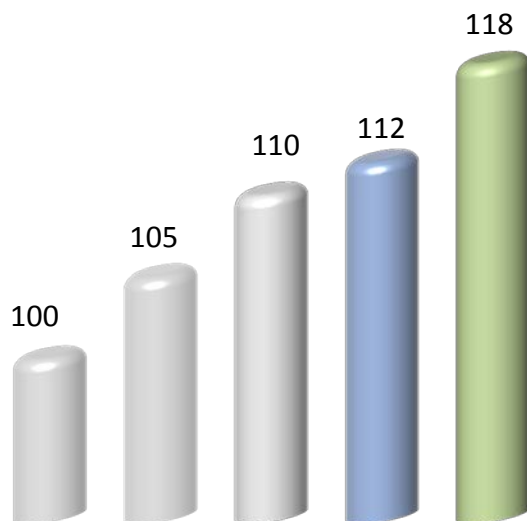


Highlights- Domino's Pizza – Store Network

City/Town Coverage

Q3 FY13

118



■ Q3 FY12 ■ Q4 FY12 ■ Q1 FY13 ■ Q2 FY13 ■ Q3 FY13



Sr No.	State/Union Territory	Cities	Stores
1	Maharashtra	13	126
2	Gujarat	12	36
3	Uttar Pradesh	12	43
4	Haryana	10	32
5	Tamil Nadu	7	35
6	West Bengal	7	25
7	Karnataka	7	74
8	Punjab	7	19
9	Madhya Pradesh	5	13
10	Uttaranchal	5	6
11	Andhra Pradesh	4	32
12	Orissa	4	4
13	Kerala	4	7
14	Chhatisgarh	3	7
15	Himachal Pradesh	3	3
16	Jharkhand	3	5
17	Rajasthan	3	7
18	Assam	1	3
19	Chandigarh	1	4
20	Jammu & Kashmir	1	1
21	New Delhi	1	57
22	Bihar	1	3
23	Meghalaya	1	1
24	Sikkim	1	1
25	Daman	1	1
26	Goa	1	7
Grand Total		118	552



Highlights- Domino's Pizza

New Product Launches

Launch of Cheesy Boloroni Pizza – Pizza with a unique mix of Veg Bolognese sauce and Macaroni, topped with a layer of a new Barbeque flavored liquid cheese and finished with Mozzarella cheese and toppings



Launch of Taco Indiana – Expanded menu offering with launch of new side called Taco Indiana which is an exciting amalgamation of the Mexican Taco and Indian flavours.

Online Ordering (OLO)

- Since its launch, over 4 lacs downloads via Domino's Mobile Ordering Application OLO contribution to delivery sale was 14.6% during the quarter
- Mobile Ordering sale contribution to OLO continues to gain healthy traction and averaged 10.2%



Highlights- Dunkin' Donuts

- 8 – Restaurants opened *
- Excellent response to Dunkin' Donuts gifting initiatives through the Festive gift pack launched during the Diwali period. This special gifting pack contained several unique and new to market products inspired by the festive mood and the spirit of celebration.
- The initiative was packed with unique concept of donuts and Indian sweets creating treats such as 'Nuts n Stars' with cardamom flavoured icing, roasted almonds and apricots, 'Kesar Pista' with saffron icing topped with pistachios, and other innovative donuts such as 'Petal Jamun', 'Motichoor Surprise', and 'Coconut Burst'
- Dunkin' Winter Blast launched in December 2012 with new varieties of winter donuts and hot chocolate along with impactful engagement driving initiatives at the store. The launch was highly appreciated and received positive response from consumers, enhancing Dunkin' Donuts' awareness and increasing footfall at the stores.
- Dunkin' Donuts appoints Preeti Arora as Head of Marketing



* As of January 10, 2013



Commenting on the performance for Q3 FY13, Mr. Shyam S. Bhartia, Chairman and Mr. Hari S. Bhartia, Co-Chairman, Jubilant FoodWorks Limited said,

“This quarter represents a step forward towards enhancing our foothold in the dynamic food service industry in India. We believe our emotional connection with our consumers and JFL’s continuous innovation and new product offerings has shaped industry trends, enabled us to enhance our presence and grow our business sustainably.

Both our brands have maintained a healthy pace of growth. At Domino’s Pizza, our aim is to innovate and create new offers and products, while simultaneously taking our presence to wider audiences across the country. We are progressing well on these fronts. Dunkin’ Donuts is in an exciting discovery and learning phase. We are moving forward in a systematic manner with regards to opening of new restaurants. The consumer response to Dunkin’ Donuts is very encouraging and we are excited about the future prospects of the growth and the expansion of the brand.

We remain confident about JFL’s growth momentum maintaining and our success thus far only encourages us to take more ambitious steps.”



Management Views

Commenting on the performance for Q3 FY13, Mr. Ajay Kaul, CEO, Jubilant FoodWorks Limited said, “I am pleased to announce that Q3 has been a promising quarter where we delivered sustained progress. It continues to be a period of action, relentless focus and strong execution. The business objectives pursued were to diversify the product range and above all to win new markets for both our brands.

On the strength of Domino Pizza’s presence across the nation, JFL continued its momentum of growth and development. To that end, we witnessed healthy traction on our network increase along with some unique product innovations during the quarter. True to our consumer proposition for Domino’s Pizza ‘Yeh Hai Rishton ka time’, we also continued to strengthen our relationship with our consumers through new and creative product launches.

Our aim to grow Dunkin’ Donuts is progressing well. We have expanded Dunkin’ Donuts restaurants in Delhi-NCR region and we have gained very positive initial consumer recognition and a high level of brand awareness. We have a strongly differentiated offering at Dunkin’ Donuts and we are very positive about the future development potential of the business.

As we go forward, we will focus on enhancing JFL’s core and are confident that we have a clear road map to pursue our best growth opportunities.”



Result Highlights

Particulars (Rs. mn)	Q3 FY13	Q3 FY12	Growth %	9M FY13	9M FY12	Growth %
Income from Sales	3,850.8	2,769.8	39.0	10,415.7	7,341.6	41.9
Other Operating Income	0.7	0.6	7.6	1.8	1.7	6.2
Total Income	3,851.5	2,770.4	39.0	10,417.5	7,343.3	41.9

- The robust revenue growth was driven by continued momentum in sales from existing stores, addition to business from new stores, a broader array of menu options, toppings and bases for pizza, attractive side-orders and the climbing share from Dunkin' Donuts.

Particulars (Rs. mn)	Q3 FY13	Q3 FY12	Growth %	9M FY13	9M FY12	Growth %
Raw Material and Provisions Consumed	988.1	704.3	40.3	2,715.4	1,891.7	43.5
Personnel Expenses	702.2	522.2	34.5	1,983.6	1,414.0	40.3
Manufacturing and Other Expenses	1,489.4	1,020.1	46.0	3,887.0	2,657.2	46.3
Total Expenditure	3,179.7	2,246.6	41.5	8,585.9	5,963.0	44.0

- The increment in raw material expenses broadly tracks business growth.
- Total number of employees as on 31 December 2012 stood at 20,659 from 15,049 on 31 December 2011. Personnel Expenses have enhanced normatively as per the expanded scale of operations of both Domino's Pizza and Dunkin' Donuts brands.



Result Highlights

Particulars (Rs. mn)	Q3 FY13	Q3 FY12	Growth %	9M FY13	9M FY12	Growth %
EBITDA	671.8	523.7	28.3	1,831.6	1,380.4	32.7
<i>Margins %</i>	<i>17.4</i>	<i>18.9</i>	<i>(150) bps</i>	<i>17.6</i>	<i>18.8</i>	<i>(120) bps</i>

- EBITDA showed growth that was backed by stronger rise in sales and focused cost management. The rapid increase in store count is supporting enhanced earnings potential.
- Developmental expenditure towards creating a sustainable platform for driving growth at Dunkin' Donuts has impacted operating earnings.

Particulars (Rs. mn)	Q3 FY13	Q3 FY12	Growth %	9M FY13	9M FY12	Growth %
PBT	550.8	433.9	27.0	1,494.1	1,121.2	33.3
<i>Margins %</i>	<i>14.3</i>	<i>15.7</i>	<i>(140) bps</i>	<i>14.3</i>	<i>15.3</i>	<i>(100) Bps</i>
PAT	377.0	294.7	27.9	1,024.0	763.1	34.2
<i>Margins %</i>	<i>9.8</i>	<i>10.6</i>	<i>(80) bps</i>	<i>9.8</i>	<i>10.4</i>	<i>(60) Bps</i>

- Profit growth during Q3, remained consonant with the Company's robust operating performance for Domino's Pizza, contribution from initial sales of Dunkin' Donuts together with strong cost efficiencies.



❑ Targeted and focused strategy...investing, growing and leading

- JFL to continue its efforts to drive profitable growth for all its stakeholders

❑ Diversification...expanding our customer base and product portfolio

- Focus on product development
 - JFL to continue its efforts to map consumer preferences and cater to their needs via innovative product launches both for Domino's Pizza and Dunkin' Donuts
- Committed to expand presence
 - The Company has a target of launching 110 Domino's Pizza stores in FY13. YTD, JFL has successfully inaugurated 87 Domino's Pizza stores across the country
 - 8 Dunkin' Donuts restaurants have been launched , enhancing the brand's presence in the Delhi NCR region . For FY13, the Company maintains a target of launching around 10 restaurants. Whereas over a longer, 5 year time horizon, JFL plans to roll-out 80-100 Dunkin' Donuts restaurants in India



Key achievements and awards received during the quarter

- ❑ JFL has been featured in the renowned Forbes Asia magazines' list of companies in Asia's 200 Best Under A Billion list
 - JFL sweeps 3 awards at the 6th Coca Cola Golden Spoon awards
 - Domino's Pizza:- "IMAGES Most Admired Foodservice Retailer of the Year : QSR Foreign origin"
 - Jubilant FoodWorks:- "IMAGES Most Admired Food Service Organisation of the Year"
- ❑ Dunkin' Donuts:- "Images Most Admired Food Service Retail Launch of the Year"
- ❑ JFL has been recognized with 2 Effies, India's most prestigious Marketing effectiveness awards.
 - The Gold Award in the Direct Marketing category
 - The Silver Award in the Digital Marketing category
- ❑ JFL(Domino's Pizza India) has achieved the recognition of Commendation for Strong Commitment to Excel in the Category of 'Food Service Restaurants and Eateries' in CII's National Food Safety & Quality Award 2012 – One and only prestigious award for Food Safety & Quality in India
- ❑ JFL has been recognized as "Most Admired Retailer of the Year: Food Services for Domino's Pizza" by Images Retail in Images Excellence awards
- ❑ JFL has been awarded as the winner in India Business Leader Awards (IBLA) conducted by CNBC TV18 for Most Promising Company of The Year
- ❑ JFL has been recognized as 'Emerging Company of the year by Economic Times Awards for Corporate Excellence 2012



About Jubilant FoodWorks Ltd

Jubilant FoodWorks Limited (JFL) is part of Jubilant Bhartia group and India's largest food service company, with a network of 552 Domino's Pizza Stores (as of 31 December, 2012) across 118 cities. JFL & its subsidiary operate Domino's Pizza brand with the exclusive rights for India, Sri Lanka, Bangladesh and Nepal. The Company is the market leader in the organized pizza market with a 62% market share and 70%+ share in the Pizza home delivery segment in India (as per Euro monitor report 2012). The Company also has exclusive rights for developing and operating Dunkin' Donuts restaurants for India and has launched 8 Dunkin' Donuts restaurants in India (as of 10 January, 2013).

For more updates and information on the Company, please log on to www.jubilantfoodworks.com

For further information please contact:

Ravi S. Gupta
Jubilant FoodWorks Limited
Tel: +91 120 4090 509
Fax: +91 120 4090 599
E-mail: ravi_gupta@jublfood.com

Urvashi Butani / Siddharth Rangnekar
Citigate Dewe Rogerson
Tel: +91 22 66451219 / 1209
Fax: +91 22 66451213
Email: urvashi@cdr-india.com
siddharth@cdr-india.com

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. JFL will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

