



Date: 30.08.2023

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

REG:

**1. FAIR SUMMARY OF PROCEEDINGS OF ANNUAL GENERAL MEETING**

**2. SCRUTINIZER'S REPORT**

DEAR SIR,

Please find attached herewith:

1. Proceedings of 32<sup>nd</sup> Annual General Meeting (Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015) at Annexure-1
2. Scrutinizer's Report dated 30<sup>th</sup> August, 2023 (Section 108 of Companies Act 2013 read with Companies (Management and Administration) Rules, 2014) at Annexure-2

**This is further to inform that all the Resolutions( Sr. 1 to 16) mentioned in the Notice dated 29.07.2023 and Explanatory Statement to the 32<sup>nd</sup> Annual General Meeting held on 30.08.2023 have been passed with the respective majority required for them.**

You are requested to take the above said disclosures/documents on your record.

Thanking You,  
For JTL Industries Limited  
(Formerly known as JTL Infra Limited)

Gurinder Makkar  
Company Secretary & Compliance Officer  
M.No. F5124



RESO. NO.	DETAILS OF AGENDA	RESOLUTION REQUIRED	MODE OF VOTING	% of votes in favour	% of votes against	Remarks
<b>Ordinary Business</b>						
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
3.	To declare a Final dividend of Rs. 0.20/- (i.e. @10%) per equity share of face value of Rs. 2/- each for the Financial Year 2022-23, on Equity Shares for the financial year ended March 31, 2023	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
4.	To appoint a Director in place of Sh. Rakesh Garg (DIN: 00184081), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment	Ordinary	Remote E-voting and by E-voting at the AGM.	99.9659	0.0341	Resolution passed with requisite majority
5.	To appoint a Director in place of Sh. Dhruv Singla (DIN: 02837754), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment.	Ordinary	Remote E-voting and by E-voting at the AGM.	99.9659	0.0341	Resolution passed with requisite majority
6.	Appointment of M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered Accountants, as Statutory Auditors of the Company	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
<b>Special Business</b>						
7.	To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013 to Rs. 700 Crores	Special	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
8.	To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company	Special	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
9.	To increase in threshold of loans/guarantees, providing of securities and making of investments in securities under	Special	Remote E-voting and by E-voting at the AGM.	99.9659	0.0341	Resolution passed with requisite



	section 186 of the Companies Act, 2013					majority
10.	Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013	Special	Remote E-voting and by E-voting at the AGM.	99.9659	0.0341	Resolution passed with requisite majority
11.	Ratification and approval of remuneration payable to Cost Auditors	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
12.	To approve related party transactions	Ordinary	Remote E-voting and by E-voting at the AGM.	99.9137	0.0863	Resolution passed with requisite majority
13.	Increase In Authorised Share Capital of the Company and consequent Amendment in Capital Clause of the Memorandum of Association of the Company.	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
14.	Issue of Bonus Shares by way of capitalisation of Securities Premium Account or other permissible reserves	Ordinary	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
15	To take note of Certificate of Practising Chartered Accountant under Regulation 45(3) of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015	Special	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority
16.	Appointment of Mr. Ashok Goyal(DIN: 08930828) as an independent director of the company	Special	Remote E-voting and by E-voting at the AGM.	100	0	Resolution passed with requisite majority

**Thanking You,  
For JTL Industries Limited  
(Formerly known as JTL Infra Limited)**

**Gurinder Makkar  
Company Secretary & Compliance Officer  
M.No. F5124**



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
CIN: L27106CH1991PLC011536

T +91 172 4668 000  
E contact@jtl.one  
W www.jtl.one

**FAIR SUMMARY OF THE PROCEEDINGS OF 32<sup>ND</sup> ANNUAL GENERAL MEETING OF JTL INDUSTRIES LIMITED HELD ON WEDNESDAY, THE 30<sup>TH</sup> DAY OF AUGUST, 2023 AT 11.30 A.M. THROUGH VIDEO CONFERENCING/ OAVM**

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 32<sup>nd</sup> Annual General Meeting of the Company was duly held on Wednesday, the 30<sup>th</sup> day of August, 2023 at 11.30 a.m. p.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

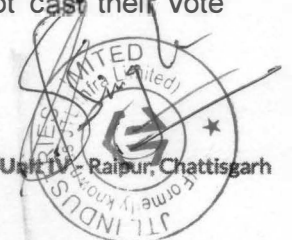
Mr. Sukhdev Raj Sharma, Independent Director and Chairman of the Board, chaired the Annual General Meeting. Mrs. Preet Kamal Kaur Bhatia, Chairperson of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Mr. Mithan Lal Singla, Non-executive Director & member of NRC and SRC, Mr. Madan Mohan Singla, Managing Director, Mr. Dhruv Singla, Whole Time Director cum CFO, Mr. Pranav Singla, Whole Time Director, Mr. Rakesh Garg, Executive Director, Mr. Ashok Goyal, Independent Director, Mr. Sahil Malhotra, Secretarial Auditor & Scrutinizer, Mr. Suresh K Aggarwal, Statutory Auditor and Mr. Gurinder Singh Makkar, Company Secretary of the Company were present.

75 members present in person through video conference/ OAVM at the Annual General Meeting. No Members were present through proxy. The Chairman ascertained that the requisite Quorum was present and called the Meeting to order.

Mr. Gurinder Makkar, Company Secretary, introduced the Directors, Auditors and Scrutinizer to Members and invitees attending the AGM. Then Mr. Sukhdev Raj Sharma addressed the shareholders and invitees present. Thereafter Mr. Dhruv Singla apprised the Members about the progress and performance of the Company and about events that took place during the year. Then Shri Pranav Singla, Whole Time Director briefed about the progress and plans of the company.

Then, the Company Secretary briefed the procedure and rules for attending and voting at AGM and also read the items of business. The Chairman called the meeting to order as requisite quorum was present. The Register of Directors and Key Managerial Personnel of the Company, Register of Contracts with related parties and other required statutory registers and records were made available for inspection during the AGM.

The Company Secretary Informed the Members that as required under Section 108 and 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable requirements, the Company had provided remote e-voting facility to its Members in respect of all the Resolutions proposed at this Annual General Meeting. He further informed that the remote e-voting facility was made available to shareholders for 3 days from August 27, 2023 (9.00 A.M. IST) to August 29, 2023 (5.00 P.M. IST). The Company Secretary further informed the members that the facility for e-voting during the meeting was made available for members who had not cast their vote through remote e-voting.





The notice dated 29.07.2023 convening the Annual General Meeting dated 30.08.2023 along with standalone and consolidated Audited Financial Statements for the year ended March 31, 2023 together with the Report of Board of Directors already circulated to Members of the Company were taken as read. Since there was no qualification/adverse remarks in the Auditors' Report and Secretarial Auditor's Report, the same were taken as read.

Further the Company Secretary informed that M/s S.V. Associates, Chandigarh, Practicing Company Secretaries were appointed as Scrutinizer for both remote E-voting and E-voting at AGM.

The Company Secretary apprised the members regarding the e-voting facility being available to them for voting on the resolutions and also about declaration of results of the voting.

Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were read out by the Company Secretary and the following business items as per Notice of AGM were transacted at the meeting:

RESO. NO.	DETAILS OF AGENDA	RESOLUTION REQUIRED	MODE OF VOTING
<b>Ordinary Business</b>			
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote E-voting and by E-voting at the AGM.
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon	Ordinary	Remote E-voting and by E-voting at the AGM.
3.	To declare a Final dividend of Rs. 0.20/- (i.e. @10%) per equity share of face value of Rs. 2/- each for the Financial Year 2022-23, on Equity Shares for the financial year ended March 31, 2023	Ordinary	Remote E-voting and by E-voting at the AGM.
4.	To appoint a Director in place of Sh. Rakesh Garg (DIN: 00184081), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment	Ordinary	Remote E-voting and by E-voting at the AGM.
5.	To appoint a Director in place of Sh. Dhruv Singla (DIN: 02837754), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment.	Ordinary	Remote E-voting and by E-voting at the AGM.
6.	Appointment of M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered Accountants, as Statutory Auditors of the Company	Ordinary	Remote E-voting and by E-voting at the AGM.
<b>Special Business</b>			
7.	To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013 to Rs. 700 Crores	Special	Remote E-voting and by E-voting at the AGM.
8.	To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company	Special	Remote E-voting and by E-voting at the AGM.
9.	To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act,	Special	Remote E-voting and by E-voting at the AGM.





**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
CIN: L27106CH1991PLC011536

T +91 172 4668 000  
E contact@jtl.one  
W www.jtl.one

	2013		
10.	Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013	Special	Remote E-voting and by E-voting at the AGM.
11.	Ratification and approval of remuneration payable to Cost Auditors	Ordinary	Remote E-voting and by E-voting at the AGM.
12.	To approve related party transactions	Ordinary	Remote E-voting and by E-voting at the AGM.
13.	Increase In Authorised Share Capital of the Company and consequent Amendment in Capital Clause of the Memorandum of Association of the Company.	Ordinary	Remote E-voting and by E-voting at the AGM.
14.	Issue of Bonus Shares by way of capitalisation of Securities Premium Account or other permissible reserves	Ordinary	Remote E-voting and by E-voting at the AGM.
15.	To take note of Certificate of Practising Chartered Accountant under Regulation 45(3) of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015	Special	Remote E-voting and by E-voting at the AGM.
16.	Appointment of Mr. Ashok Goyal(DIN: 08930828) as an independent director of the company	Special	Remote E-voting and by E-voting at the AGM.

The Members who had registered themselves as speakers were given opportunity to speak and put their queries. Thereafter Mr. Gurinder Makkar, Company Secretary announced voting to be taken electronically and requested the Scrutinizer for the orderly conduct of the voting.

It was announced that the e-voting results along with the consolidated report shall be informed to the stock exchanges (NSE/BSE) and also be placed on the website of the Company within 2 working days of conclusion of AGM. The Meeting concluded at 11.55 a.m. and the electronic voting was concluded after the expiry of 15 minutes thereafter.

There being no other item, the Meeting ended with a vote of thanks to the Chair.

Post completion of Annual General Meeting, the Scrutinizer took the custody of the remote e-voting and e-voting at the AGM.

**The Scrutinizer submitted his consolidated/ combined Report on 30.08.2023 post completion of e-voting procedure at AGM, on the basis of which, all the 16 items of business to the Notice of Annual General Meeting were declared as passed with requisite majorities respectively required for passing them as ordinary or special resolutions**



PLACE: Chandigarh  
DATE: 30.08.2023

For JTL Industries Limited  
(formerly known as JTL Infra Limited)

*[Signature]*  
Company Secretary

**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

To  
The Chairman,  
32<sup>nd</sup> Annual General Meeting of JTL Industries Limited  
(Formerly known as JTL Infra Limited)  
SCO 18-19, Sector-28C  
Chandigarh-160002

30.08.2023

**Subject: Consolidated Scrutinizers Report on remote e-voting & e-voting at AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rule 2014 at 32<sup>nd</sup> Annual General Meeting (AGM) of JTL Industries Limited (Formerly known as JTL Infra Limited) held on Wednesday, the 30<sup>th</sup> day of August, 2023 at 11.30 a.m. through Video-Conferencing ("VC") or Other Audio-Visual Means ("OAVM").**

Dear Sir,

We, S.V. Associates Company Secretary in whole time practice, Chandigarh have been appointed by the Board of Directors of JTL Industries Limited (formerly known as JTL Infra Limited) in its Meeting held on 29<sup>th</sup> July, 2023, as the Scrutinizer for the purpose of Scrutinizing the Remote E-voting process and e-voting at the 32<sup>nd</sup> Annual General Meeting (AGM) of JTL Industries Limited (Formerly known as JTL Infra Limited) held on Wednesday, the 30<sup>th</sup> day of August, 2023 at 11.30 a.m. through Video-Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and ascertaining the requisite majority on remote e-voting / e-voting at the AGM as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20(3) of Companies, (Management and Administration) Rules, 2014, as amended and pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, further read with relevant MCA and SEBI Circulars, on resolutions contained in the notice dated 29<sup>th</sup> July, 2023 (hereinafter referred to as "the resolutions") of Annual general Meeting of the members of the Company.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and its Rules. My responsibility as Scrutinizer is restricted to provide Report of votes cast "In favour", "Against" and "Invalid" votes based on the report generated from the electronic platform provided by CDSL, the authorized agency engaged by the company and from the e-voting done at the EGM through the platform provided by CDSL.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

---

2. The members of the Company as on the "cut off" date i.e. 23<sup>rd</sup> August, 2023 were entitled to vote on the resolutions as set out in the Notice of the Annual General Meeting.
3. The remote e-voting period remained open from Sunday, the 27<sup>th</sup> August, 2023 (9.00 a.m. IST) to Tuesday, the 29<sup>th</sup> August, 2023 (5.00 p.m. IST)..
4. The E-voting facility during the AGM held on 30.08.2023 was provided through platform provided by CDSL wherein all the required facilities for the shareholders to cast their votes either in favour or against on the resolutions were duly provided. E-voting during the meeting was available for the members who have not cast their vote previously through remote e-voting and were attending the Meeting through video conferencing.
5. After the expiry of time fixed for E-voting at AGM and conclusion of e-voting cast during the EGM, We unblocked the result of votes cast through remote e-voting and e-voting by members during the EGM in my presence and the presence of two witnesses on 30.08.2023 and e-votes were diligently scrutinized by us.
6. The results of remote e-voting and E-voting at AGM has been consolidated by us. Based on the aforesaid results, We report that all the Ordinary/Special Resolutions as set out in Item Nos. 1 to 16 in the Notice of the 32<sup>nd</sup> AGM dated 30.08.2023 have been passed with the requisite majority respectively required for them.
7. The consolidated results on items of the business of AGM are as under:



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 1**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Ordinary Resolution with requisite majority.

**ITEM NO. 2.**

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been **passed as Ordinary Resolution with requisite majority.**



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [sahilmalhotra42@gmail.com](mailto:sahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 3.**

To declare a Final dividend of Rs. 0.20/- (i.e. @10%) per equity share of face value of Rs. 2/- each for the Financial Year 2022-23, on Equity Shares for the financial year ended March 31, 2023

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	51	2,10,72,236	2	2,75,956	53	2,13,48,192	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>51</b>	<b>2,10,72,236</b>	<b>2</b>	<b>2,75,956</b>	<b>53</b>	<b>2,13,48,192</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been **passed as Ordinary Resolution with requisite majority**.

**ITEM NO. 4.**

To appoint a Director in place of Sh. Rakesh Garg (DIN: 00184081), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	2,10,64,953	2	2,75,956	51	2,13,40,909	99.9659
Dissent	1	7,271	0	0	1	7,271	0.0341
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been **passed as Ordinary Resolution with requisite majority**.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 5.**

To appoint a Director in place of Sh. Dhruv Singla (DIN: 02837754), who retires by rotation at this Meeting and being eligible offers himself for his re-appointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	2,10,64,953	2	2,75,956	51	2,13,40,909	99.9659
Dissent	1	7,271	0	0	1	7,271	0.0341
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been **passed as Ordinary Resolution with requisite majority.**

**ITEM NO. 6.**

Appointment of M/s N. Kumar Chhabra & Co. (Firm Registration No. 000837N), Chartered Accountants, as Statutory Auditors of the Company

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Ordinary Resolution as set out in **Item No. 6** of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been **passed as Ordinary Resolution with requisite majority.**



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: saahilmalhotra42@gmail.com, csinfochd@gmail.com

**Special Business**

**ITEM NO. 7.**

To approve the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 7 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.

**ITEM NO. 8.**

To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 8 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 9.**

To increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	2,10,64,953	2	2,75,956	51	2,13,40,909	99.9659
Dissent	1	7,271	0	0	1	7,271	0.0341
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 9 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.

**ITEM NO. 10.**

Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	2,10,64,953	2	2,75,956	51	2,13,40,909	99.9659
Dissent	1	7,271	0	0	1	7,271	0.0341
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 10 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [sahilmalhotra42@gmail.com](mailto:sahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 11.**

**Ratification and approval of remuneration payable to Cost Auditors**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 11 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Ordinary Resolution with requisite majority

**ITEM NO. 12.**

**To approve related party transactions**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	43	84,22,357	1	1	44	84,22,358	99.9137
Dissent	1	7,271	0	0	1	7,271	0.0863
<b>Total</b>	<b>44</b>	<b>84,29,628</b>	<b>1</b>	<b>1</b>	<b>45</b>	<b>84,29,629</b>	<b>100.0000</b>

Invalid Votes: Nil

With respect to Ordinary Resolution as set out at Item No. 12, the votes cast by members of the Company who are not related parties have been considered and related parties have either not voted on the resolution or their vote, if any, has been ignored.

Based on the aforesaid result, we report that the Resolution as set out in Item No. 12 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Ordinary Resolution with requisite majority



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 13.**

**Increase In Authorised Share Capital of the Company and consequent Amendment in Capital Clause of the Memorandum of Association of the Company.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	51	2,10,72,236	2	2,75,956	53	2,13,48,192	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>51</b>	<b>2,10,72,236</b>	<b>2</b>	<b>2,75,956</b>	<b>53</b>	<b>2,13,48,192</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 13 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Ordinary Resolution with requisite majority

**ITEM NO. 14.**

**Issue of Bonus Shares by way of capitalization of Securities Premium Account or other permissible reserves**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	51	2,10,72,236	2	2,75,956	53	2,13,48,192	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>51</b>	<b>2,10,72,236</b>	<b>2</b>	<b>2,75,956</b>	<b>53</b>	<b>2,13,48,192</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 14 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Ordinary Resolution with requisite majority.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh  
Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

**ITEM NO. 15**

To take note of Certificate of Practising Chartered Accountant under Regulation 45(3) of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 15 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.

**ITEM NO. 16.**

Appointment of Mr. Ashok Goyal(DIN: 08930828) as an independent director of the company

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	2,10,72,224	2	2,75,956	52	2,13,48,180	100.0000
Dissent	0	0	0	0	0	0	0.0000
<b>Total</b>	<b>50</b>	<b>2,10,72,224</b>	<b>2</b>	<b>2,75,956</b>	<b>52</b>	<b>2,13,48,180</b>	<b>100.0000</b>

Invalid Votes: Nil

Based on the aforesaid result, we report that the Resolution as set out in Item No. 16 of the Notice dated 29.07.2023 of the 32<sup>nd</sup> AGM has been passed as Special Resolution with requisite majority.



**SV ASSOCIATES**  
**Company Secretaries**

Office: # 1494, Top Floor Sector- 42B, Chandigarh

Mob: 09463394255, 0172-4191494 Email: [saahilmalhotra42@gmail.com](mailto:saahilmalhotra42@gmail.com), [csinfochd@gmail.com](mailto:csinfochd@gmail.com)

---

We hereby declared that we are maintaining the Registers/electronic record received from the Service provider in respect of the votes cast through remote E-voting and E-voting at EGM by the shareholders of the Company. We shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,  
Yours Faithfully  
For S.V. Associates



CS Sahil Malhotra  
(Proprietor)  
M.No: 38204  
COP No. 14791  
Place: Chandigarh  
Date: 30.08.2023  
UDIN: A038204E000892299