JTL INDUSTRIES® LIMITED
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

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February 23, 2026

The Manager, Corporate Relationship Department,	The Manager, Listing Department,
BSE Limited.	**National Stock Exchange of India Ltd.**
25th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 534600	**NSE Symbol: JTLIND**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting, held on Monday, February, 23 2026, considered and approved the acquisition of 47.97% in Equity Share Capital of Powersol Metalcraft Limited ("PML").

Consequent to the above, PML will become an Associate Company of JTL Industries Limited, as per the provisions of the Companies Act, 2013.

The detailed disclosure with respect to the aforesaid acquisition as per Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as **Annexure–I**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For JTL Industries Limited

Amrender Kumar Yadav
Digitally signed by Amrender Kumar Yadav
Date: 2026.02.23 19:06:01 +05'30'

Amrender Kumar Yadav
Company Secretary and Compliance Officer

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Annexure-I

DETAILS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Powersol Metalcraft Limited ("PML") The Paid-up Share Capital of Rs. 3,12,69,350/- In FY 24-25, PML reported a turnover of Rs. 150.86 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Industry to which the entity being acquired belongs.	Manufacturing of Hot Rolled Steel Sections
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition aligns with the Company's strategic objective of expansion and long-term value creation. The transaction is expected to foster a synergistic and mutually advantageous association that supports the Company's strategic roadmap and future expansion plans. Pursuant to the acquisition, PML will become an Associate Company of JTL Industries Limited, as per the provisions of Companies Act, 2013.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	February 24, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	In Cash
8.	Cost of acquisition and/or the price at which the shares are acquired.	Rs. 8.10 Crores

<table>
<tr><td>9.</td><td>Percentage of shareholding/control acquired and/or number of shares acquired.</td><td>47.97% shareholding will be acquired by the Company.</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</td><td>PML is engaged in the manufacturing of Hot Rolled Steel Sections.
Powersol Metalcraft was incorporated on August 25, 1995 in India. The brief history of turnover of preceding three years is as under:
(in Crores)<table><tr><th>Particulars</th><th>FY 24-25</th><th>FY 23-24</th><th>FY 22-23</th></tr><tr><td>Turnover</td><td>150.86</td><td>7.72</td><td>105.22</td></tr></table></td></tr>
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