



**JTL
INDUSTRIES®
LIMITED**
STEEL PIPES

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November 21, 2025

The Manager, Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 534600	NSE Symbol: JTLIND

Dear Sir/Madam,

Subject: PRESS RELEASE- UPDATE ON ACQUISITION OF RCI INDUSTRIES & TECHNOLOGIES LIMITED

Pursuant to the provisions of Regulation 30 or any other applicable regulations, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Press Release regarding update on acquisition of RCI Industries & Technologies Limited.

You are requested to take the same in your records.

**Thanking You,
Yours Sincerely,**

For JTL Industries Limited

**Amrender Kumar Yadav
Company Secretary and Compliance Officer**



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JTL takes concluding step towards completion of RCI acquisition with full payment of INR 46.5 Crores

Chandigarh, November 21, 2025: JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre- Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow

JTL is pleased to announce a major milestone in its ongoing acquisition of RCI Industries & Technologies Limited (**RCI**), with the company having successfully paid the full consideration amount of **INR 46.5 crores** as per the Resolution Plan duly approved by the Hon’ble NCLT New Delhi. Further, considering the completion of above payments, the Monitoring Committee of RCI in its 4th Meeting held on November 20, 2025 has handed over the management of RCI to JTL Industries Limited by reinstating the Powers of Board of Directors as provided under the Companies Act, 2013.

This development marks a **decisive and concluding step towards the acquisition process**, reaffirming JTL’s commitment to disciplined growth and strategic diversification.

The acquisition of RCI represents a **significant expansion of JTL’s product ecosystem**, marking the company’s **entry into the copper products segment**. This addition will not only strengthen JTL’s position across key markets but also enhance its ability to offer a comprehensive suite of metal-based solutions. The integration of copper products is expected to complement JTL’s existing portfolio, support backward and forward value-chain enhancement, and open new opportunities in sectors where demand for high-quality copper components continues to rise.

With this strategic step, JTL continues to build on its vision of becoming a diversified, multi-material solutions provider driven by innovation, operational excellence, and strong financial discipline.

Management Comments on the above

*“We are pleased to have completed the **full payment of INR 46.5 crores toward the acquisition of RCI**, marking a decisive step forward in the NCLT process. This milestone reflects*

our unwavering commitment to strategic expansion and our long-term vision of building a diversified product portfolio.

The entry into the **copper products segment** is an important strategic move for JTL. Copper plays a critical role across multiple high-growth industries, and integrating these capabilities will significantly enhance our value proposition to customers. This acquisition will not only broaden our material offerings but also strengthen our position as a comprehensive solutions provider with an expanded footprint across new and emerging segments.

We believe the addition of RCI's capabilities will unlock meaningful synergies, support deeper value-chain integration, and contribute positively to our growth and profitability in the years ahead. As we move toward completing the remaining formalities, our focus remains on ensuring a smooth transition and realizing the full strategic potential of this acquisition.

We thank all stakeholders for their continued trust and support.”

For further information on the Company, please visit <https://www.jtl.one>

Investor relations at:



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(Company Secretary)
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Disclaimer:

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