



**JTL  
INDUSTRIES®**  
LIMITED  
STEEL PIPES

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
CIN: L27106CH1991PLC011536

T +91 172 4668 000  
E contact@jtl.one  
W www.jtl.one

**November 20, 2025**

The Manager, Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
<b>Scrip Code: 534600</b>	<b>NSE Symbol: JTLIND</b>

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure received from Mr. Dhruv Singla, Whole-time Director (Promoter Group) of JTL Industries Limited ("**the Company**") in relation to the acquisition of 4,00,000 (Four Lakhs) equity shares of the Company on November 20, 2025.

You are requested to take the same in your records.

**Thanking You,  
Yours Sincerely,**

**For JTL Industries Limited**

**Amrender Kumar Yadav  
Company Secretary and Compliance Officer**

# DHRUV SINGLA

R/o. H. No. 106, Sector 28-A,

Chandigarh-160002

E-mail: [ds@jagan.in](mailto:ds@jagan.in)

Contact: 0172-4668000

November 20, 2025

The Manager, Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
<b>Scrip Code: 534600</b>	<b>NSE Symbol: JTLIND</b>

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to Acquisition of 4,00,000 (Four Lakhs) Equity Shares representing 0.10% of the Paid-up Equity Share Capital of JTL Industries Limited on November 20, 2025 from Open market.

You are requested to take the same in your records.

**Thanking You  
Yours Sincerely**

**Dhruv Singla  
(Acquirer)**

**CC:  
The Company Secretary & Compliance Officer  
JTL Industries Limited  
SCO 18-19, Sector 28 C  
Chandigarh-160002**

# DHRUV SINGLA

R/o. H. No. 106, Sector 28-A,

Chandigarh-160002

E-mail: [ds@jagan.in](mailto:ds@jagan.in)

Contact: 0172-4668000

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

<b>Name of the Target Company (TC)</b>	JTL Industries Limited		
<b>Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer</b>	Mr. Dhruv Singla (hereinafter referred to as 'Acquirer')		
<b>Whether the Acquirer/Seller belongs to Promoter/Promoter group</b>	Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE and NSE		
<b>Details of the acquisition/ Sale as follows</b>	<b>Number of Shares</b>	<b>% w.r.t total share/voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights			
Mr. Dhruv Singla	90,90,000	2.31	2.31
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>90,90,000</b>	<b>2.31</b>	<b>2.31</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights			
Mr. Dhruv Singla	4,00,000	0.10	0.10
b) VRs acquired / <del>sold</del> otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00

# DHRUV SINGLA

R/o. H. No. 106, Sector 28-A,

Chandigarh-160002

E-mail: [ds@jagan.in](mailto:ds@jagan.in)

Contact: 0172-4668000

d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>4,00,000</b>	<b>0.10</b>	<b>0.10</b>
<b>After the acquisition/sale, holding:</b>			
a) Shares carrying voting rights			
– Mr. Dhruv Singla	94,90,000	2.41	2.41
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>94,90,000</b>	<b>2.41</b>	<b>2.41</b>
<b>Mode of acquisition / sale (e.g. Open market/ off-market/public issue/preferential allotment/ inter-se transfer etc.)</b>	Open Market		
<b>Date of acquisition/ sale of shares/ VR or date of receipt of intimation of Acquisition of shares/sale of shares</b>	November 20, 2025		
<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	INR 39,30,81,630 (Indian Rupees Thirty-Nine Crores Thirty Lakhs Eighty one Thousand Six Hundred and Thirty Only) representing 39,30,81,630 (Thirty-Nine crores Thirty Lakhs Eighty one Thousand Six Hundred and Thirty) equity shares of INR 1/- (Indian Rupee One only) each.		
<b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>	INR 39,30,81,630 (Indian Rupees Thirty-Nine Crores Thirty Lakhs Eighty one Thousand Six Hundred and Thirty Only) representing 39,30,81,630 (Thirty-Nine crores Thirty Lakhs Eighty one Thousand Six Hundred and Thirty) equity shares of INR 1/- (Indian Rupee One only) each.		
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	INR 39,30,81,630 (Indian Rupees Thirty-Nine Crores Thirty Lakhs Eighty one Thousand Six Hundred and Thirty Only) representing 39,30,81,630 (Thirty-Nine crores Thirty Lakhs Eighty one		

# DHRUV SINGLA

R/o. H. No. 106, Sector 28-A,

Chandigarh-160002

E-mail: [ds@jagan.in](mailto:ds@jagan.in)

Contact: 0172-4668000

	Thousand Six Hundred and Thirty) equity shares of INR 1/- (Indian Rupee One only) each.
--	---

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Thanking You  
Yours Sincerely**

**Dhruv Singla  
(Acquirer)**

**Date: November 20, 2025  
Place: Chandigarh**