



Date: 19.09.2023

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|--|---|---|
| Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051 | Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070 |
| BSE Scrip Code: 534600 | NSE Scrip Code: JTLIND | MSEI Symbol: JTLIND |

SUB: Intimation under Regulation 10(5) of SEBI(SAST) Regulations, 2011

REG: Proposed Inter-se Transfer of Shares amongst Immediate Relatives

Dear Sir,

With reference to the subject captioned above, this is to inform you that Mrs. Nikita Singla, being a part of the Promoters Group of JTL Industries Limited has informed vide Disclosure/ Letter dated today that she intends to acquire shares of the Company, by way of inter-se transfer of shares as specified in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by way of Gift of shares from **immediate relative** and without any consideration.

The aggregate shareholding of the promoters and promoter group before and after the proposed inter-se transfer shall remain same.

Copy of the disclosure so received is attached herewith. Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,

For JTL Industries Limited
(Formerly known as JTL Infra Limited)

Gurinder Makkar
Company Secretary and Compliance Officer
M.No. F5124

NIKITA SINGLA
Chandigarh

TO

19.09.2023

| | | |
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| Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | The Manager, Listing department, National Stock Exchange of India Ltd, 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051 | Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070 |
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Reg: Prior intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares

REG: JTL INDUSTRIES LIMITED

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| BSE Scrip Code: 534600 | NSE Scrip Code: JTLIND | MSEI Symbol: JTLIND |
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Dear Sir / Madam,

With respect to the captioned subject, please find enclosed herewith the intimation under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of equity shares of JTL Industries Limited, Target Company.

The proposed acquisition is pursuant to inter-se transfer of shares as specified in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by way of Gift of shares from immediate relative and without any consideration. The aggregate shareholding of the promoters and promoter group before and after the proposed inter-se transfer shall remain same.

You are requested to kindly take the same on record.

Yours truly,



Nikita Singla
Acquirer

Encl: As above

CC:
Company Secretary
JTL Industries Limited
SCO-18-19, Sector-28C
Chandigarh-160002

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|--|
| 1. | Name of the Target Company (TC) | JTL Industries Limited (Formerly known as JTL Infra Limited) |
| 2. | Name of the acquirer | Ms. Nikita Singla |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | The Acquirer is a part of the promoter group of the Target Company. Ms.Nikita Singla (transferee) is the spouse of Mr.Vijay Singla (transferor) |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Vijay Singla (Promoter Group) |
| | b. Proposed date of acquisition | On or after 26 th September, 2023 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 1,13,32,854 |
| | d. Total shares to be acquired as % of share capital of TC | 6.66% |
| | e. Price at which shares are proposed to be acquired | Nil- the transfer of equity shares is by way of Gift, without consideration through off market transactions inter-se promoters group. |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer by way of Gift of shares amongst immediate relatives as envisaged in Regulation 10(1)(a)(i) of Takeover Regulations. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Exemption under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Not Applicable (since the transfer of equity shares is by way of Gift) |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable (since the transfer of equity shares is by way of Gift) |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Not Applicable (since the transfer of equity shares is by way of Gift) |

NIKITA SINGLA
Chandigarh

| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) (ii) The aforesaid disclosures made during previous 3 years prior to date of proposed acquisition to be furnished. | (i) I hereby confirm that the transferor and transferee have complied /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). (ii) Not Applicable, being inter-se transfer amongst immediate relatives covered under Regulation 10(1)(a)(i) of Takeover Regulations. | | | | | | | | | | | | | | | | | | | | | | | | |
|-----|--|--|-----------------------------------|--------------------------------|-----------------------------------|--|--------------------------------|--|--|--|------------------------------|-----------------------------------|-------------------------------|-----------------------------------|---|---|-------------|-------|-------------|--------|---|-------------------------------|-------------|-------|-----|-----|
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | It is hereby declared that all the applicable conditions specified under Regulation 10(1)(a)(i) of Takeover Regulations with respect to the exemption has been complied with. | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. | Shareholding details | <table border="1"><thead><tr><th colspan="2"></th><th colspan="2">Before the proposed transaction</th><th colspan="2">After the proposed transaction</th></tr><tr><th></th><th></th><th>No. of shares /voting rights</th><th>% w.r.t total share capital of TC</th><th>No. of shares / voting rights</th><th>% w.r.t total share capital of TC</th></tr></thead><tbody><tr><td>A</td><td>Acquirer(s) and PACs (other than sellers)(*) (Refer Annexure-I)</td><td>1,49,02,512</td><td>8.76%</td><td>2,62,35,366</td><td>15.42%</td></tr><tr><td>B</td><td>Seller (s) (Refer Annexure-I)</td><td>1,13,32,854</td><td>6.66%</td><td>Nil</td><td>Nil</td></tr></tbody></table> | | | Before the proposed transaction | | After the proposed transaction | | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares / voting rights | % w.r.t total share capital of TC | A | Acquirer(s) and PACs (other than sellers)(*) (Refer Annexure-I) | 1,49,02,512 | 8.76% | 2,62,35,366 | 15.42% | B | Seller (s) (Refer Annexure-I) | 1,13,32,854 | 6.66% | Nil | Nil |
| | | Before the proposed transaction | | After the proposed transaction | | | | | | | | | | | | | | | | | | | | | | |
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares / voting rights | % w.r.t total share capital of TC | | | | | | | | | | | | | | | | | | | | | |
| A | Acquirer(s) and PACs (other than sellers)(*) (Refer Annexure-I) | 1,49,02,512 | 8.76% | 2,62,35,366 | 15.42% | | | | | | | | | | | | | | | | | | | | | |
| B | Seller (s) (Refer Annexure-I) | 1,13,32,854 | 6.66% | Nil | Nil | | | | | | | | | | | | | | | | | | | | | |

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

I, Nikita Singla, the Acquirer, hereby declare that all the applicable provisions of Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 shall be complied with.

I further declare that all the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.



Nikita Singla
Acquirer
Place: Chandigarh
Date: 19.09.2023

Annexure-I

Shareholding of the Promoters and Promoter Group

| Name of shareholder | Shareholding before inter-se transfer | | Inter-se transfer | | Shareholding after inter-se transfer | |
|---|---------------------------------------|---------------|-------------------|-----------|--------------------------------------|----------------|
| | No. of shares | % Holding | No. of shares | % Holding | No. of shares | % Holding |
| A. Acquirer | | | | | | |
| Nikita Singla | 1,49,02,512 | 8.76% | 1,13,32,854 | 6.66% | 2,62,35,366 | 15.42% |
| B. PACs other than Acquirer | | | | | | |
| Chetan Singla | 4,38,000 | 0.26% | - | - | 4,38,000 | 0.26% |
| Deepak Garg | 6,27,000 | 0.37% | - | - | 6,27,000 | 0.37% |
| Dhruv Singla | 45,45,000 | 2.67% | - | - | 45,45,000 | 2.67% |
| Madan Mohan | 2,61,08,934 | 15.34% | - | - | 2,61,08,934 | 15.34% |
| Mithan Lal Singla | 43,96,714 | 2.58% | - | - | 43,96,714 | 2.58% |
| Pranav Singla | 9,80,000 | 0.58% | - | - | 9,80,000 | 0.58% |
| Santosh Rani | 20,00,000 | 1.18% | - | - | 20,00,000 | 1.18% |
| Shukla Singla | 5,51,910 | 0.32% | - | - | 5,51,910 | 0.32% |
| Sweety Garg | 3,75,000 | 0.22% | - | - | 3,75,000 | 0.22% |
| Rakesh Garg | 1,11,39,336 | 6.55% | - | - | 1,11,39,336 | 6.55% |
| Madan Mohan (HUF) | 14,71,824 | 0.86% | - | - | 14,71,824 | 0.86% |
| Mithan Lal And Sons (HUF) | 0 | 0.00% | - | - | 0 | 0.00% |
| Prem Kumar & Sons (HUF) | 7,48,800 | 0.44% | - | - | 7,48,800 | 0.44% |
| Rakesh Garg (HUF) | 1,52,87,000 | 8.98% | - | - | 1,52,87,000 | 8.98% |
| Vijay Kumar Singla (HUF) | 0 | 0.00% | - | - | 0 | 0.00% |
| C. Seller | | | | | | 0.00% |
| Vijay Singla | 1,13,32,854 | 6.66% | 1,13,32,854 | -6.66% | - | |
| Total shareholding of the promoter group | 9,49,04,884 | 55.78% | 0 | 0 | 9,49,04,884 | 55.7758 |



Nikita Singla
(Acquirer)