



December 11, 2025

The Manager, Corporate Relationship Department, BSE Limited.	The Manager, Listing Department, National Stock Exchange of India Ltd.
25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 534600	NSE Symbol: JTLIND

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 1,00,00,000 Equity Shares by RCI Industries & Technologies Limited to JTL Industries Limited in terms of approved Resolution Plan

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to the Company's intimation dated October 11, 2025 this is to inform that in terms of Resolution Plan of RCI Industries & Technologies Limited ("RCI") as approved by the Hon'ble National Company Law Tribunal, New Delhi (the "NCLT") vide its' order dated October 09, 2025 RCI has allotted 1,00,00,000 Equity Shares of Rs. 10/- each to JTL Industries Limited ("Company/JTL") against infusion of capital contribution amounting Rs. 10,00,00,000 Crores as stipulated in the Resolution Plan submitted by the Company.

The detailed disclosure with respect to the aforesaid acquisition as per Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as **Annexure-I**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer



ANNEXURE-I

DETAILS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sr. No.	Particulars	Details																
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>RCI Industries & Technologies Limited ("RCI").</p> <p>RCI is a BSE listed Company incorporated on 7th January, 1992 and engaged in the manufacturing of manufacturing of diversified copper, brass, aluminum, stainless steel and special alloy products. RCI's manufacturing plant in Baddi, Himachal Pradesh.</p> <p>The recorded turnovers of the Company for the last 7 financial years are as under:</p> <table><tr><th>Year</th><th>Turnover (Rs. in Crores)</th></tr><tr><td>2024-25</td><td>1.18</td></tr><tr><td>2023-24</td><td>3.12</td></tr><tr><td>2022-23</td><td>23.13</td></tr><tr><td>2021-22</td><td>59.91</td></tr><tr><td>2020-21</td><td>69.44</td></tr><tr><td>2019-20</td><td>405.90</td></tr><tr><td>2018-19</td><td>1642.36</td></tr></table>	Year	Turnover (Rs. in Crores)	2024-25	1.18	2023-24	3.12	2022-23	23.13	2021-22	59.91	2020-21	69.44	2019-20	405.90	2018-19	1642.36
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2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No																
3.	Industry to which the entity being acquired belongs.	Manufacturing of diversified copper, brass, aluminum, stainless steel and special alloy products.																
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The acquisition is pursuant to the approval of the Resolution Plan of the RCI Industries & Technologies Limited ("Corporate Debtor") submitted by M/s JTL Industries Limited ("Successful Resolution Applicant" / "SRA"), under section 31 of the IBC ("Resolution Plan").</p> <p>This acquisition allows JTL to broaden its portfolio with flat and round non-ferrous metal products, particularly copper. This addition will strengthen JTL's market appeal and positions to meet a wider range of industrial demands in the non-ferrous sector. Further,</p>																



		RCI's assets are attractively valued, providing a high-value acquisition opportunity for JTL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	<p>Received order of National Company Law Tribunal for approving resolution plan submitted by JTL Industries Limited for acquisition of the Target Company.</p> <p>Post the approval of the Resolution Plan the Target Company is handed over to JTL w.e.f. 9th December, 2025 post successful implementation of the Resolution Plan by the Monitoring Committee.</p>
6.	Indicative time period for completion of the acquisition.	With the handover of the Target Company by the Monitoring Committee to JTL, the acquisition stands complete.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	1,00,00,000 Equity Shares at a price of Rs. 10/- each amounting to INR 10,00,00,000/- (Indian Rupees Ten Crores Only)
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	1,00,00,000 Equity Shares have been acquired being 95% of the total paid up share capital of the Company post implementation of the Resolution Plan.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>RCI Industries & Technologies Limited, which was acquired by JTL Industries Limited via a resolution plan approved by the National Company Law Tribunal (NCLT) vide order dated 9th October 2025, was incorporated on January 7, 1992, in Delhi, India.</p> <p>The business of the Company, primarily encompasses the manufacturing of a diversified portfolio of non-ferrous metal products, specifically round and flat-rolled copper, brass, and various special alloys. This includes products like copper and brass strips, sheets, coils, wires, and cables (under the consumer brand "Rikayaa"), as well as aluminum foils. These components serve a wide array of industrial applications in sectors such as automotive, engineering, electrical, defense (e.g., bullet shells, coin blanks for mints), and construction. The company has manufacturing facilities in Baddi and Nalagarh, Himachal Pradesh, with a combined capacity that exceeded 22,000 MTPA for copper and brass products, and has historically maintained a global customer network with a strong presence in the Middle East and African countries.</p>



		<p>The entity faced significant financial distress leading up to its acquisition, as evidenced by a sharp decline in its last three fiscal years' performance and an ongoing Corporate Insolvency Resolution Process (CIRP) since November 2022.</p> <p>The turnover of the Target Company for the past 3 financial years is as under:</p> <table><tr><th>Year</th><th>Turnover (Rs. in Crores)</th></tr><tr><td>2024-25</td><td>1.18</td></tr><tr><td>2023-24</td><td>3.12</td></tr><tr><td>2022-23</td><td>23.13</td></tr></table>	Year	Turnover (Rs. in Crores)	2024-25	1.18	2023-24	3.12	2022-23	23.13
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