JTL INDUSTRIES® LIMITED
STEEL PIPES

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Ref: JTLIND/11/26-27/03 **November 2, 2026**

The Manager, Corporate Relationship Department, **BSE Limited.** 25th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, **National Stock Exchange of India Ltd.** 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Scrip Code: 534600	**NSE Symbol: JTLIND**

REG: EARNINGS PRESS RELEASE ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith detailed Earnings Press Release on Un-audited Financial Results of the Company for the quarter ended September 30, 2026.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Digitally signed by Amrender Kumar Yadav
Date: 2026.11.02 12:50:58 +05'30'

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



JTL Industries Reports Highest Ever Half Year Sales Volume, EBITDA and PAT in H1 FY27

- **Revenue from Operations of ₹13,354 Mn in H1 FY27 (+37.2% YoY)**
- **EBITDA of ₹1,095 Mn in H1 FY27, (+88.7% YoY)**
- **PAT of ₹643 Mn in H1 FY27 (+66.2% YoY)**
- **Sales Volume of 2,18,997 MT in H1 FY27 (+20.2% YoY)**

Chandigarh, 2 November 2026: JTL Industries Limited ("JTL" or the "Company") (BSE: 534600 | NSE: JTLIND), a leading manufacturer of structural steel tubes, today announced its unaudited financial results for the quarter and half year ended 30 September 2026.

Consolidated Q2 and H1 FY27 Financial Highlights

Particulars (Rs. Mn)	Q2 FY27	Q2 FY26	YoY (%)	Q1 FY27	QoQ (%)	H1 FY27	H1 FY26	YoY (%)
Revenue from Operations	6,138	4,293	*43.0%*	7,216	*(14.9)%*	13,354	9,732	*37.2%*
EBITDA	508	347	*46.5%*	587	*(13.5)%*	1,095	580	*88.7%*
EBITDA Margin (%)	*8.3%*	*8.1%*		*8.1%*		*8.2%*	*6.0%*	
PAT*	290	222	*30.7%*	354	*(18.1)%*	643	387	*66.2%*
PAT Margin (%)	*4.7%*	*5.2%*		*4.9%*		*4.8%*	*4.0%*	

**Reported PAT of ₹ 290 Mn in Q2 FY27 and ₹ 643 Mn in H1 FY27 includes ₹ 27.8 Mn of additional non-cash depreciation arising from the March 2026 asset revaluation at JTL Defence. Excluding this accounting adjustment, normalized PAT for Q2 FY27 would have been ₹ 318 Mn and normalized PAT for H1 FY27 would have been ₹ 671 Mn.*

Q2 and H1 FY27 Key Highlights

- Q2 FY27 Revenue from Operations was **₹ 6,138 Mn**, up **43.0%** year on year
- H1 FY27 Revenue from Operations reached **₹ 13,354 Mn**, up **37.2%** year on year
- Sales volume was **1,00,484 MT** in Q2 FY27 and **2,18,997 MT** in H1 FY27, up **23.2%** and **20.2%** year on year, respectively
- Q2 FY27 EBITDA was **₹ 508 Mn**, up **46.5%** year on year, with an **8.3%** margin
- H1 FY27 EBITDA was **₹ 1,095 Mn**, up **88.7%** year on year, with an **8.2%** margin
- EBITDA per tonne was **₹ 5,053** in Q2 FY27 and **₹ 5,000** in H1 FY27, up **19.0%** and **57.0%** year on year, respectively
- Q2 FY27 Profit After Tax (PAT) was **₹ 290 Mn**, up **30.7%** year on year, with a **4.7%** margin
- H1 FY27 PAT was **₹ 643 Mn**, up **66.2%** year on year, with a **4.8%** margin
- Net cash flow from operating activities turned positive at **₹ 500 Mn** in H1 FY27, compared with an outflow of **₹ 803 Mn** in H1 FY26. The Company invested **₹ 765** Mn in capital expenditure; cash and cash equivalents were **₹ 23** Mn at 30th September 2026, down from **₹ 348** Mn at 31st March 2026

Commenting on the performance, Mr. Madan Mohan, Managing Director of JTL Industries said:

"JTL Industries delivered a strong performance in Q2 FY27. Revenue from Operations grew 43.0% year on year to ₹ 6,138 Mn, while EBITDA increased 46.5% to ₹ 508 Mn. The EBITDA margin improved to 8.3% from 8.1% in Q2 FY26, and PAT rose 30.7% to ₹ 290 Mn. In H1 FY27, Revenue from Operations grew 37.2% to ₹ 13,354 Mn and EBITDA increased 88.7% to ₹ 1,095 Mn, with an EBITDA margin of 8.2%. PAT was ₹ 643 Mn, up 66.2% year on year. Net cash flow from operating activities was ₹ 500 Mn, compared with an outflow of ₹ 803 Mn in H1 FY26, an improvement of ₹ 1,303 Mn.

In H1 FY27, the Company recorded its highest-ever half-year sales volume of 2,18,997 MT, up 20.2% year on year. This performance reflects sustained demand across key product segments and continued execution across the Company's manufacturing operations. JTL continues to increase the contribution of value-added products, supported by its established dealer network and growing presence in infrastructure, industrial and project-based applications.

The second half of FY27 is expected to see approximately 7,00,000 MT of incremental capacity come on stream in Maharashtra. The capacity will support value-added products, including GP pipes, colour-coated pipes and roofing sheets, expanding the product portfolio and strengthening the product mix.

The Company is focused on ramping up the new capacity on schedule, improving utilisation across its manufacturing facilities and increasing the contribution of value-added products. Building on H1 volume growth and the planned H2 capacity additions, JTL Industries remains focused on delivering its FY27 growth objectives."

Press Release

Q2 and H1 FY27 Earnings Conference Call

Conference Call Details: Tuesday, November 3, 2026, at 12:00 PM IST	
Diamond Pass	Click Here
Universal Access Number	+91 22 6280 1342 | +91 22 7115 8243
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	HK: 800 964 448 | SG: 800 101 2045 | USA: 1 866 746 2133

About JTL Industries Limited

JTL Industries Limited is among the fastest growing steel tube and non ferrous metal products manufacturers, with its registered office situated in Chandigarh. The company operates manufacturing facilities in Punjab, Maharashtra, Chhattisgarh and Himachal Pradesh (including its subsidiaries). Its cumulative pipe manufacturing capacity is approximately 9,36,000 MTPA, with around 3,00,000 MTPA dedicated to backward integration. The company is a recognized Three Star Export House. Its product range includes DFT Structural Pipes, GI Pipes, MS Black Pipes, Hollow Sections, Solar Structures, HR Coils and Phosphorous Bronze, Copper and Brass Alloys, among others, which cater to various industrial and infrastructural applications.

For further information, please contact:

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DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. JTL Industries Ltd. shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*