JTL INDUSTRIES® LIMITED
STEEL PIPES

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01.04.2025

Corporate Relationship Department, **BSE Limited.** 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, **National Stock Exchange of India Ltd.** 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, **Metropolitan Stock Exchange of India Ltd.** Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070

Sub: PRESS RELEASE- FY25 BUSINESS PERFORMANCE

Dear Sir/Madam,

Please find enclosed herewith copy of Press Release with respect to FY25 Sales Volume/Performance titled **"FY25 BUSINESS PERFORMANCE UPDATE"**.

We request you to kindly take the above information on records.

Yours Sincerely,

For **JTL Industries Limited**

Amrender Kumar Yadav
Digitally signed by Amrender Kumar Yadav
Date: 2025.04.01 11:08:31 +05'30'

Amrender Kumar Yadav
Company Secretary and Compliance Officer
M. No. A41946

JTL INDUSTRIES LIMITED
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FY25 BUSINESS PERFORMANCE UPDATE

1st APRIL, 2025

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LIMITED
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Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

Annual Business Update

Chandigarh, 01st April, 2025: JTL Industries Limited ("JTL" or "The Company"), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure. JTL is pleased to share a comprehensive update on its business performance for FY25.

JTL Industries records highest ever volume of 3,87,555 MT in FY25

Annual Business Sales Volume Update:

- JTL has reached a significant milestone with its highest-ever sales volume of **3,87,555** MT, surpassing the **3,41,846** MT recorded in FY24—a strong growth of 13%.
- Value-added products contributed **24%** to the total sales volume whereas the commercial grade products contributed **76%** for FY25.
- The export volume for FY25 is **33,700 MT**, contributing approximately **9%** to total sales as compared to **17,792 MT** for the FY24, which was **5%** of the total sales.

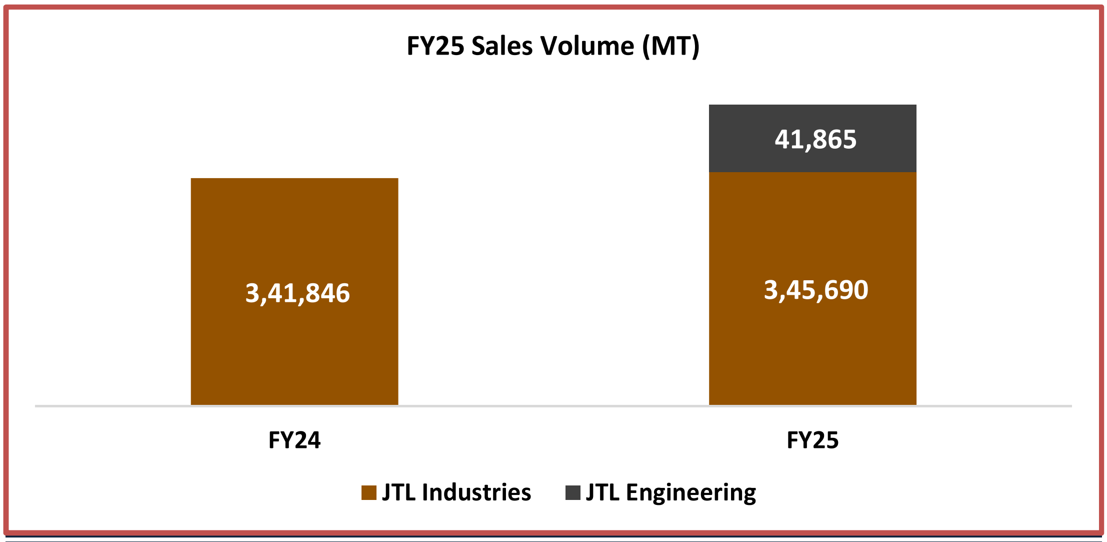
Capex Update:

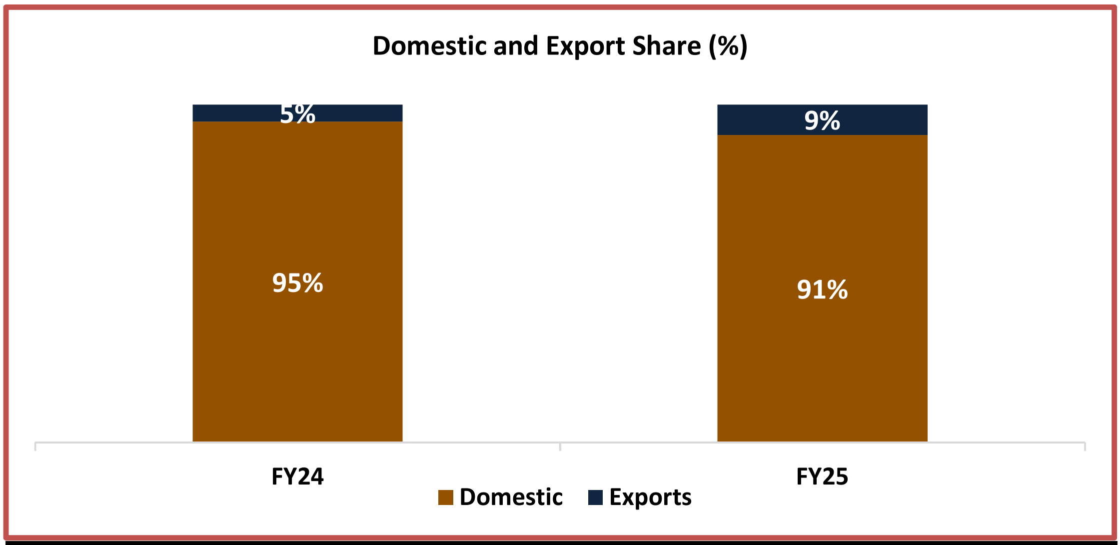
Direct Forming Technology (DFT) has been integrated at JTL Industries reflecting a commitment to innovation and operational excellence. This advancement enhances production efficiency, expands the product portfolio, and improves customer service.

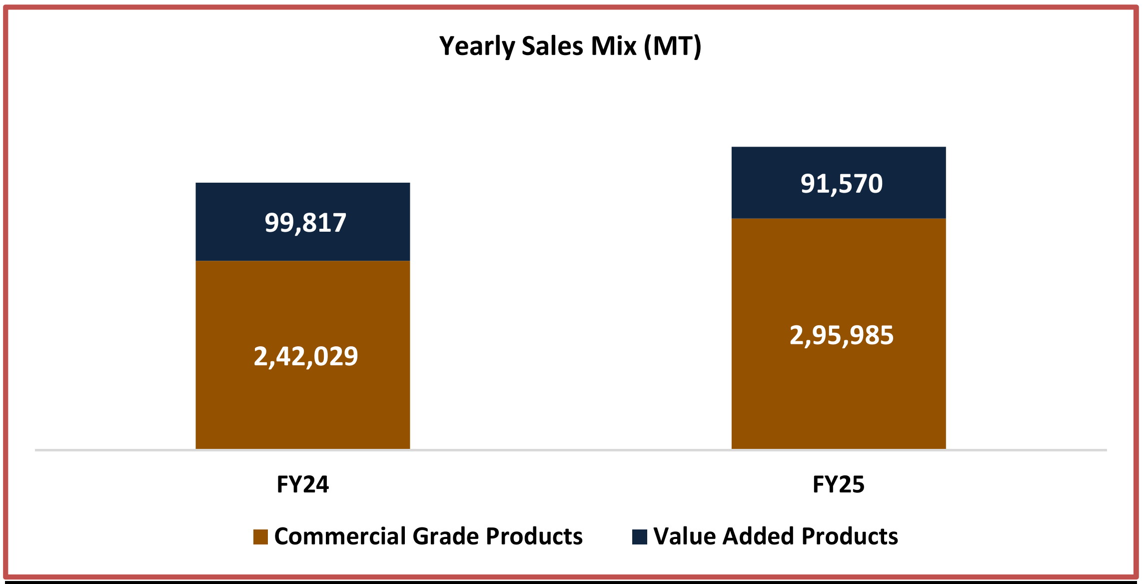
The implementation of DFT has significantly increased production capacity of the Company to 936,000 MTPA, allowing the company to meet growing market demands.

This strategic investment underscores JTL's focus on long-term growth and industry leadership. The adoption of DFT is expected to contribute to both revenue growth and profitability, further strengthening JTL's position as a market leader in the steel tube industry.

Our Performance at a Glance:







Commenting on the above business update, the management of the Company said:

"We are pleased to share our business performance for FY25. During the FY25, our sales volumes soared to 3,87,555 MT, compared to 3,41,846 MT in FY24.

JTL Engineering Ltd, formerly known as Nabha Steels and Metals, is a key contributor to JTL, recording a volume of 41,865 MT in FY25. The figures serve as evidence of the first phase's successful rollout and its long-term potential.

The share of exports stood at 9% for the year showcasing an improved presence in the international markets whereas the domestic share stood at 91%. This is the result of our resilient business model, quality of products and the ability to adapt to challenging global market conditions.

Looking ahead, the outlook for the sector remains positive, with India experiencing strong demand for structural steel. This growth is driven by substantial government investments in infrastructure and nation-building projects, supported by both private and public capital expenditures.

JTL remains dedicated to its growth strategy, focusing on market expansion, operational excellence, customer-driven innovation, and value creation for stakeholders."

About JTL Industries Limited

JTL Industries Limited JTL Industries Limited is among the fastest-growing steel tube manufacturers, with its registered office situated in Chandigarh. The company operates manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. Its cumulative capacity for pipe manufacturing is approximately 936,000 MTPA, with around 300,000 MTPA dedicated to backward integration. The company is a recognized Star Export House, and its product range includes GI Pipes, MS Black Pipes, Hollow Sections, and Solar Structures, among others, which cater to a variety of industrial and infrastructural applications. All products are available in hot dip galvanized, pre-galvanized, and uncoated (MS black) grades.

For further information on the Company, please visit https://www.jtl.one

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