CIN : L63090DL2003PLC119773

JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum to Movement"

Ref. - JTIL/SEC/STX/2018-19/10

Date: May 29, 2018

To,
The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN
Company Series: SM

Subject: - Statement of Deviation(s) or Variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended March 31, 2018.

Dear Sir/Madam,

This is to inform you that pursuant to the provision of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Audit Committee has reviewed the Statement of Deviation(s) and/or Variation(s) in the utilization of IPO proceeds for the period ended March 31, 2018 and after that Board of Directors give their approval on the same.

We hereby enclosing two certificates, one is signed by Managing Director and Chief Financial Officer of the Company and another is signed by Statutory Auditors of the Company.

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Yours Faithfully
For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

MANISH JALAN
(Director)
DIN: 00043040

Date: May 29, 2018
Place: Delhi

AGGARWAL SARAWAGI & CO.
Chartered Accountants

203-204, Himalaya Place, 65, Vijay Block, Laxmi Nagar, Delhi-110092
Phone: 011-43025340; Mobile: 9811468534; E-mail: shivaggarwal_402@yahoo.co.in

TO WHOMSOEVER IT MAY CONCERN

We hereby certify on the basis of books of accounts, other documents and information & explanations provided to by **M/s JALAN TRANSOLUTIONS (INDIA) LIMITED**, having its registered of at 206, Ajanara Bhawan, D- Block Market, Vivek Vihar, Delhi – 110095 that M/s Jalan Transolutions (India) Limited have utilized the amount receive IPO proceeds during the Financial Year 2017-18 as per details hereunder:

Particulars	**Amount**
Total Funds raised through IPO:	**17,70,54,000.00**
Fund Utilization:	
Payment for IPO Expenses	45, 61,732.00
Payment to creditors /Fixed Assets/Refund &Advances	6, 43, 45,861.00
Debt Repayments (Accounts Closed)	4, 78, 81,880.00
Debt Repayments (EMI or Par Payment)	6, 02, 64,527.00
Total Amount:	**17, 70, 54,000.00**

For **Aggarwal Sarawagi& Co.**
Chartered Accountants
FRN: 016765N

(S. S. Aggarwal)
Partner
M. No. 089473

Place: Delhi
Date: 29.05.2018

JTIL/Cer 01/29.05/2018

AGGARWAL SARAWAGI & CO. ★ Chartered Accountants ★ FRN: 016765N DELHI

JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum to Movement"

Dated: May 29, 2018

Statement of Deviation(s) and/or Variation(s) in utilization of IPO Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended March 31, 2018.

Jalan Transolutions (India) Limited got listed at NSE Emerge Platform on 30.05.2018 and allotted 38,49,000 equity shares of face value of Rs. 10/- each at an issue price of Rs. 46/- (including of security premium of Rs. 36/- each) for meeting the General Corporate Expenses, Issue Expenses, Purchase of Goods transportation Vehicles, Repayment/Prepayment of certain borrowings availed by our Company.

Statement of deviation(s) and/or Variation(s) under terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015:-

(a) indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

There was/were deviation in the utilization of IPO proceeds as mentioned in the below table.

(b) indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds.

We hereby confirm that there was/were no variation category wise (Capital Expenditure, Sales and Marketing, Working Capital etc.) between projected utilization of funds made by the Company in its Prospectus dated May 09, 2017 or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds on 31.03.2018.

For Jalan Transolutions (India) Limited

Managing Director

JALAN TRANSOLUTIONS (INDIA) LIMITED ★ DELHI

Jalan Transolutions (India) Limited
R. O.:- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 (INDIA)
H. O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 (INDIA)
Phone : 91-120-4597700(100 lines), Fax : +91-120-4597799 | email : info@jalantransolutions.com | website : www.jalantransolutions.com

Status of Utilization of IPO Proceeds on March 31, 2018

(Rupees in Lakhs)

Particulars	Amount allotted for the objects as disclosed in the Prospectus	Utilization of fund received from the allotment of shares till March 31, 2018	Balance amount to be utilized	Deviation, if any as on March 31, 2018
Purchase of Goods transportation Vehicles	597.66	643.46	-	45.80
Repayment/Prepayment of certain borrowings availed by our Company	679.95	602.65	-	(77.30)
General Corporate Purpose	419.52	478.81	-	59.29
Issue Expenses	73.41	45.62	-	(27.79)
Total Amount	**1770.54**	**1770.54**	-	-

The Company has fully utilized the IPO Proceeds upto March 31, 2018 as stated in the Prospectus dated May 09, 2017 and as per the above mentioned deviation in utilization of funds.

Yours Faithfully
For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

For Jalan Transolutions (India) Limited

Managing Director

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

RAJESH JALAN
(Managing Director)
DIN: 00050253

MANISH JALAN
(Chief Financial Officer)

Date: 29.05.2018
Place: Delhi