



JTEKT INDIA LIMITED

28th August, 2025

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057

Listing Compliance

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051.

Symbol – JTEKTINDIA; Series – EQ

Sub : Proceedings of 41st Annual General Meeting ('AGM').

Dear Sir/Madam,

In continuation to our letter dated 14th July, 2025, the 41st Annual General Meeting of the Company was held today i.e. 28th August, 2025 and the business mentioned in the Notice dated 23rd May, 2025 was transacted.

In this regard, please find enclosed herewith the proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**

Saurabh Agrawal

Company Secretary

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CIN : L29113DL1984PLC018415, Website : www.jtekt.co.in

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SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF JTEKT INDIA LIMITED HELD ON THURSDAY, 28TH AUGUST, 2025 AT 11.30 A.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) DEEMED TO BE HELD AT UGF-6, INDRAPRAKASH 21, BARAKHAMBA ROAD, NEW DELHI 110 001 AND CONCLUDED AT 12:35 P.M.

DIRECTORS PRESENT:

- Mr. Minoru Sugisawa : Chairman & Managing Director (*Attended through Video Conference and other audio visual means*)
- Mr. Yosuke Fujiwara : Wholetime Director (*Attended through Video Conference and other audio visual means*)
- Mr. Rajiv Chanana : Wholetime Director (*Attended through Video Conference and other audio visual means*)
- Mr. Deepak Thukral : Director (Nominee of Maruti Suzuki India Limited) (*Attended through Video Conference and other audio visual means*)
- Mrs. Hiroko Nose : Independent Woman Director (Chairperson – Audit Committee) (*Attended through Video Conference and other audio visual means*)
- Mr. Masahiko Morimoto : Independent Director (Chairman - Risk Management Committee) (*Attended through Video Conference and other audio visual means*)
- Mr. Hiroshi Daikoku : Independent Director (Chairman – Stakeholders Relationship Committee and Nomination & Remuneration Committee) (*Attended through Video Conference and other audio visual means*)
- Mrs. Deepika Gera : Independent Director (Chairperson – CSR Committee) (*Attended through Video Conference and other audio visual means*)

IN ATTENDANCE

- Mr. Manish Kapoor : Partner, B.S.R. & Co.LLP, Statutory Auditors (*Attended through Video Conference and other audio visual means*)
- Mr. Krishna Kumar Singh : Secretarial Auditors & Scrutinizer (*Attended through Video Conference and other audio visual means*)
- Mr. Saurabh Agrawal : Company Secretary & Compliance Officer (*Attended through Video Conference and other audio visual means*)

MEMEBERS PRESENT : 239
(*in person through Video Conference and other audio visual means*)

Mr. Minoru Sugisawa presided over as Chairman of the meeting.

Mr. Saurabh Agrawal, Company Secretary welcomed the shareholders present at the meeting and introduced Directors, Statutory Auditors and Secretarial Auditor to the shareholders of the Company and informed that this meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The quorum being present, called the meeting to order.

The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact. After his speech, Chairman requested Mr. Rajiv Chanana, Wholetime Director to take up the rest of the proceedings of the meeting.

As part of the proceedings, Mr. Rajiv Chanana, informed that the Audited Financial Statements for the year ended 31st March, 2025 together with Statutory Auditors' Report and Board Report were sent to all shareholders of the Company by email and the Statutory Auditor BSR & Co. LLP and Secretarial Auditor Mr. Krishna Kumar Singh have expressed their unqualified opinion in the respective Audit Reports for the Financial Year 2024-25. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. Mr. Chanana tabled the resolutions for which the approval of the shareholders of the Company was required.

Thereafter, Mr. Rajiv Chanana invited comments from the shareholders on the working of the Company. Few Shareholders spoke and appreciated the management of the Company for the good corporate governance practices followed by the Company. A few queries were raised by the shareholders, which were suitably replied by Mr. Rajiv Chanana. After that Mr. Rajiv Chanana and Mr. Sugisawa thanked the shareholders for their comments/suggestions.

It was further informed to the shareholders that e-voting facility was provided to all shareholders to vote electronically along with e-voting facility at AGM (insta-poll) at the meeting, which remained open for 15 minutes from conclusion of this meeting.

The following items of business, as per the Notice of the AGM were transacted:

Ordinary Business

1. Adoption Audited Financial Statements for the financial year ended 31st March, 2025, including audited Balance Sheet as at 31st March, 2025, the Statements of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on equity shares for the year ended 31st March, 2025.
3. Re-appointment of Mr. Deepak Thukral (DIN 10742586) who retires by rotation and being eligible, offers himself for re-appointment.

Special Business

4. Appointment of Mr. Krishna Kumar Singh (Membership No. F8493, CP No. 9760 and Peer Review No. 2105/2022) as Secretarial Auditor of the Company for a period of consecutive five years.
5. Re-appointment of Mr. Rajiv Chanana (DIN 02630192) as Wholetime Director for a period of one year.
6. To approve Material Related Party transactions to be entered into with Maruti Suzuki India Limited.
7. Approval to enter into material related party transactions with JTEKT Corporation.
8. Revision in remuneration of Mr. Yosuke Fujiwara (DIN 09167191), Wholetime Director of the Company.

The Shareholders were informed that in compliance with the requirements of law, the Board of Directors of the Company had appointed Mr. Saurabh Agrawal, Practicing Company Secretary as scrutinizer to supervise the remote e-voting and insta-poll process and to report combined voting results of e-voting and the insta-poll for each of the items as per the Notice of the AGM.

The Chairman mentioned that the results of voting shall be announced within the stipulated time and the same will be displayed at the website of the Company. He thanked the members for participating in the meeting. The e-voting facility was kept open for next 15 minutes to enable the members to cast their vote.

For JTEKT India Limited

**Saurabh Agrawal
Company Secretary**