

19th May, 2026**The BSE Limited**

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.

Symbol – JTEKTINDIA: Series – EQ

Sub : Presentation for Analyst and Institutional Investors for the quarter and year ended 31st March, 2026.

Dear Sir,

This is in continuation to our intimation made on 14th May, 2026, with regard to the Schedule of Analysts / Investors Meeting to be held on **20th May, 2026**.

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation, with respect to the Audited Financial Results for the quarter and year ended 31st March, 2026 to be shared with the Analysts and Investors at the aforesaid meeting.

This is for your information and record.

The same will also be available on the website of the Company at <http://www.jtekt.co.in/>.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**

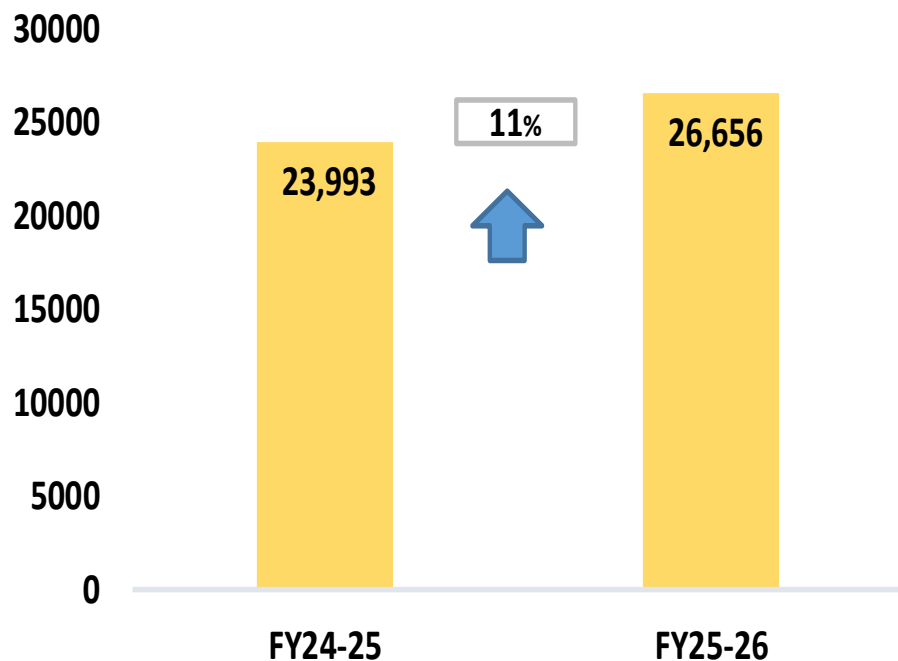
Saurabh Agrawal
Company Secretary

JTEKT India Ltd

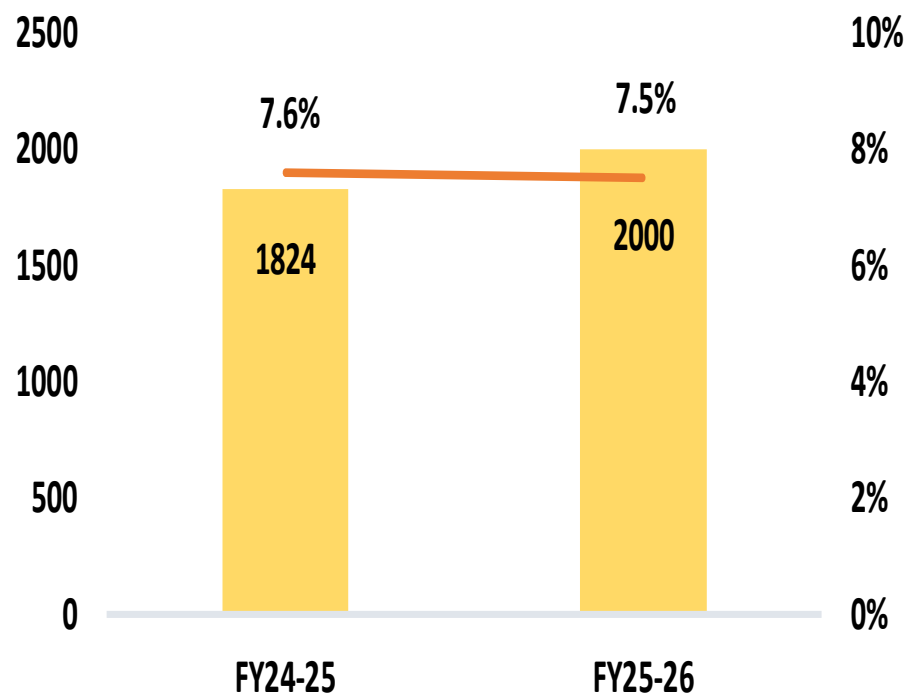
Investor Presentation – May 2026

FY 2025-26 : Revenue & Margins

Revenue



EBIDTA



- ❑ Revenue growth of 11% exceeded Industry growth of 9%. Better than industry growth was due to SOP of new models where JTEKT is a complete system supplier (MS Gear, CEPS, CVJ)
- ❑ EBIDTA margin in FY 2025-26 dropped by 10 bps to 7.5% from 7.6% last year. An analysis is attached on next slide.

FY 2025-26 EBIDTA Analysis

Analysis of Business condition impacting EBIDTA Margins in FY 2025-26

	FY 2024-25	FY 2025-26	Impact	Remarks
Overall decline in EBIDTA	7.60%	7.50%	-0.10%	
Category : Material Cost				
Improvement in Margins: Change in business conditions over last year				
Improvement in Export Sales to US: Value of Exports (Rs/Mn)	551	664	0.15%	Situation is gradually recovering but still not at FY 2023-24 levels
Estimated Increase in Margin (Rs/Mn)		39		
Improvement in Other business conditions (Inward Import freight with resolution of red sea issue / Reduction in Testing charges for new product development / Settlement of process cost increase as well as settlement of APR with Customers)	250	189	0.23%	Situation was Normal during FY 25-26, however Testing changes for new development were still very high due to delay in SOP leading to more testing to keep production lines ready
Loss of Margins: Change in product mix over last year				
Loss of margins mainly due to lower sales of Honda (drop by 33%) and Renault Nissan Export models (drop by 16%)		88	-0.33%	Uncontrollable business condition
FE positive impact on Import payments booked as other income (not part of EBIDTA) - (as per accounting norms, this gain is not allowed to be adjusted against import purchase cost)		62	-0.23%	The accounting practice leads to booking of higher material cost
Category : Manufacturing cost				
Increase in power tariff from Rs. 8.45 to Rs. 9.42 per unit		19	-0.07%	
Category : Admin Cost				
Provision for not usable Inventory	28	1	0.10%	Partially Recovered from Customer in FY 2025-26
Rights Issue Expenses (One Time)		8	-0.03%	One time expense
CSR Expenses Increase in Obligation	21	24	-0.01%	Linked to Profits
Category : Selling Cost				
Warranty Cost (considering higher cost booked last year due to Recall issue)	82	37	0.17%	Improvement in current year
US Tariff on Export Sales		63	-0.24%	One time cost (custom duty rate already reduced from 50% to 10%)
Category : Employee Cost				
Improvement in overall cost including actuarial valuations	37		0.18%	

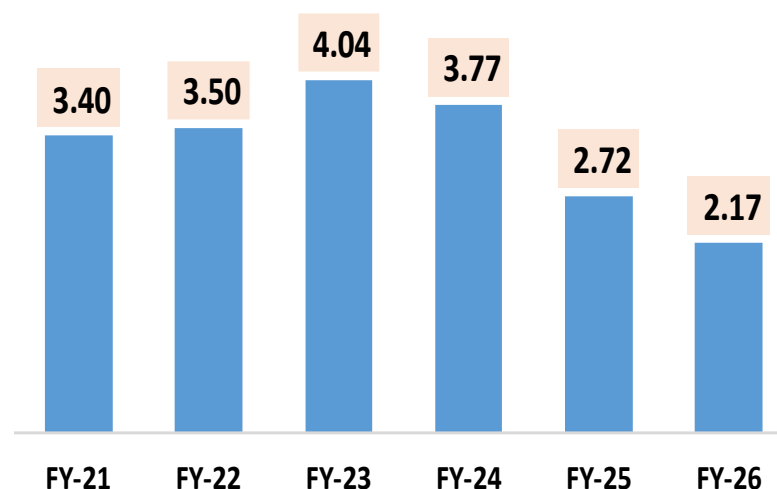
Note: The factors mentioned above are only the major factors impacting profitability. For detailed analysis, please refer our published financials.

Key Ratios

Debt Equity



Fixed Assets Turnover Ratio

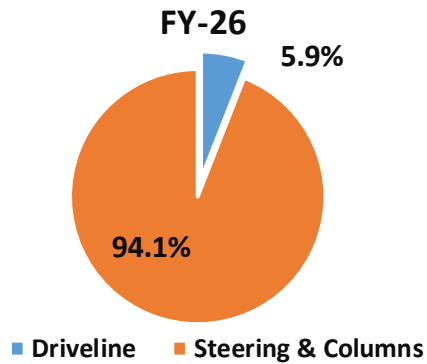


New Investments	SOP	FY 2024-25		FY 2025-26	
		Capacity (2 shift) No's	Utilisation FY 24-25	Capacity (2 shift) No's	Utilisation FY 25-26
CVJ Line 1 - Dharuhera	Aug-22	3,93,868	68%	3,93,868	83%
CVJ Line 2 - Dharuhera	Nov-25	-	-	3,71,362	27%
MS Gear Line 5 - Dharuhera	Jan-25	3,81,690	15%	3,81,690	106%
MS Gear Line 6 - Dharuhera	Aug-25	-	-	3,82,284	21%
MS gear Line 4 - Chennai	May-26	-	-	3,40,523	SOP Awaited
CEPS Line 3 - Bawal	Jul-25	-	-	4,41,370	48%

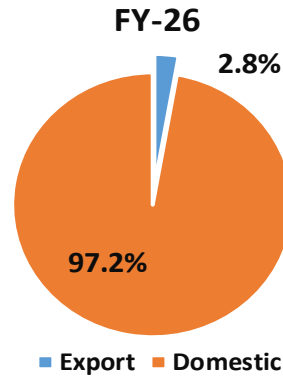
The above calculation of FA Turnover includes CWIP assets such as Investment in Gujarat project which are yet to be operationalised

Product Wise & Geographic Sales Mix

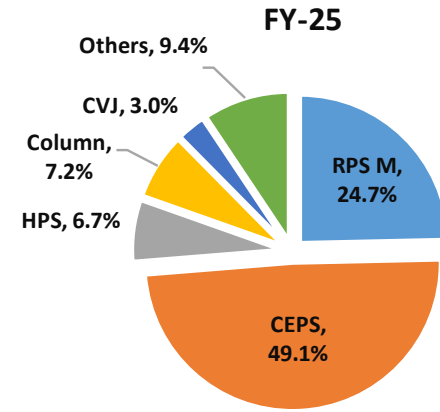
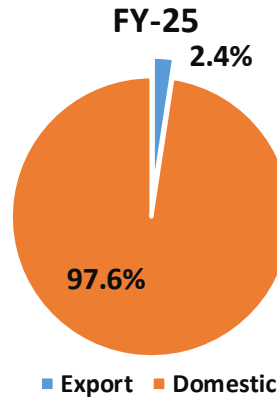
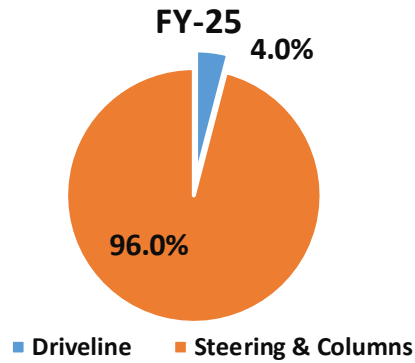
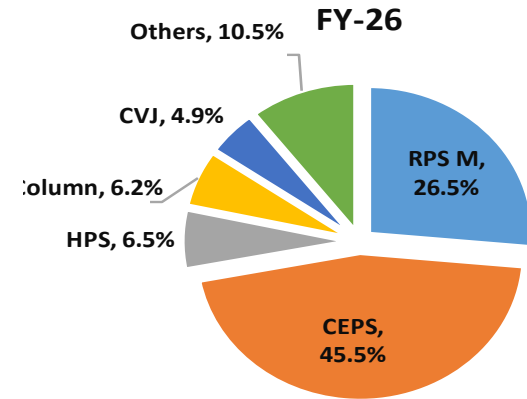
Product Wise Sales Mix*



Geographic Sales Mix



Product Revenue Breakup



P&L (Quarterly)

Particulars	Rs/Million				
	Qtr-4 FY25	Qtr-4 FY26	QoQ %	Qtr-3 FY26	QoQ %
Sales Revenue	6492	7803	20%	6801	15%
Material Cost	4699	5694	21%	4931	15%
Manufacturing Cost	365	455	25%	416	9%
Selling Cost	91	130	44%	120	8%
Employee Cost	655	676	3%	696	-3%
Administrative Cost	140	129	-7%	120	7%
EBITDA	543	720	32%	518	39%
Depreciation	218	295	35%	259	14%
Operating Profit	325	425	31%	259	64%
Financial Cost	33	47	43%	42	12%
Other Income	22	40	80%	85	-53%
PBT from Operations	315	418	33%	302	38%
PBT from Operations before exceptional item and tax	315	393	25%	267	47%
Profit After Tax	230	281	23%	200	41%
PAT after recognising IND AS Impact	230	281	23%	200	41%
Key Ratios as a % of Total Revenue	Qtr-4 FY25	Qtr-4 FY26		Qtr-3 FY26	
EBIDTA	8.4%	9.2%		7.6%	
Operating Profit	5.0%	5.4%		3.8%	
PAT	3.5%	3.6%		2.9%	
Total Expenditure	91.6%	90.8%		92.4%	
Raw Material	72.4%	73.0%		72.5%	
Staff Cost	10.1%	8.7%		10.2%	
Other Expenditure	9.2%	9.2%		9.6%	

P&L (Annual)

Particulars	Rs/Million		
	FY24-25	FY25-26	YoY %
Sales Revenue	23993	26656	11%
Material Cost	17404	19383	11%
Manufacturing Cost	1429	1623	14%
Selling Cost	387	443	14%
Employee Cost	2495	2724	9%
Administrative Cost	455	482	6%
EBITDA	1824	2000	10%
Depreciation	826	994	20%
Operating Profit	998	1007	1%
Financial Cost	103	149	45%
Other Income	97	249	158%
PBT from Operations	992	1106	12%
PBT from Operations before exceptional item and tax	999	1046	5%
Profit After Tax	735	765	4%
PAT after recognising IND AS Impact	735	765	4%
Key Ratios as a % of Total Revenue	FY24-25	FY25-26	
EBIDTA	7.6%	7.5%	
Operating Profit	4.2%	3.8%	
PAT	3.1%	2.9%	
Total Expenditure	92.4%	92.5%	
Raw Material	72.5%	72.7%	
Staff Cost	10.4%	10.2%	
Other Expenditure	9.5%	9.6%	

About JTEKT India Limited

(Company Background)

- ❑ Established in 1984, JTEKT India Limited (JIN) manufactures steering systems for the passenger car and utility vehicle market in India, catering to passenger cars, utility vehicles and light commercial vehicles. The Company gets its technology from JTEKT Corporation, Japan the largest producer of passenger vehicles' steering systems in the world.
- ❑ JIN's customer base includes major vehicle manufactures in India such as Maruti Suzuki, Toyota, Tata Motors, Mahindra & Mahindra, Isuzu Motors, Honda and Renault Nissan.
- ❑ The Company has operations across India through its 7 Plants (1 plants in Gurgaon, 3 plants in Dharuhera, 1 plant in Chennai, & 2 in Bawal). The company is also setting up the new facility in the state of Gujarat.
- ❑ The product portfolio of the company includes High performance Rack and Pinion Manual Steering Gear, Hydraulic power steering System, Recirculating Ball Screw Assembly, Column type Electric Power Steering for passenger Vehicle , Tilt & telescopic steering column and intermediate shaft for Commercial Vehicles and Constant Velocity Joints (CVJ).

About JTEKT Corporation, Japan

(Company Background)

- JTEKT Corporation was established in January 2006 through the merger of Koyo Seiko Co. Ltd., a world-class bearing manufacturer, and Toyoda Machine Works, Ltd., a machine tool manufacturer excelling in world-leading technologies. Combining the most advanced technologies and the manufacturing passion of the two companies, JTEKT is now a trusted systems supplier of automotive components, bearings and machine tools, providing customers with world-class products.**

- JTEKT pioneered the successful development and mass production of electric power steering systems, and they still hold No.1 share in the global market today. They were also the first manufacturer in Japan to develop high-precision, durable bearings capable of reliable performance in severe environments such as steel rolling mills, where temperatures exceed 1,200° C, thereby contributing to the expansion of various industries.**

- JTEKT has 134 subsidiaries and affiliates in 30 countries across the Globe supported by a strong team of approximately 45018 employees and having an annual revenue of 1884 billion yen**

- Company Philosophy: Seek to contribute to the happiness of people and the abundance of society through product manufacturing that wins the trust of society.**

The Journey Continues

JTEKT