JTEKT

JTEKT INDIA LIMITED

13th August, 2026

The BSE Limited
Department of Corporate Services
Mumbai 400 001.
Scrip Code - 520057

Listing Compliance
National Stock Exchange of India Ltd.
Mumbai 400 051.
Symbol – JTEKTINDIA

Sub : Submission of Monitoring Agency Report for the quarter ended 30th June, 2026

Dear Sir/Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report for the quarter ended 30th June, 2026 issued by Brickwork Ratings India Private Limited in respect of utilisation of funds raised through Rights Issue of equity shares made by the Company vide its Letter of Offer dated 21st July, 2025.

This information will also be available on the website of the Company at http://www.jtekt.co.in.

Thanking you,

Yours faithfully,
For **JTEKT India Limited**

SAURABH AGRAWAL

Digitally signed by SAURABH AGRAWAL
DN: c=IN, postalCode=281001, st=UTTAR PRADESH, street=HOUSE NO. 22, AGRASEN NAGAR ,NEAR KANKALI MANDIR ,MATHURA,281001, l=MATHURA, o=Personal, serialNumber=6ab12d5d0376186d5b96ff342a153388b2961342bdb7ea88e32324b6fce266b5, pseudonym=ae93c2c400a540ffa828955ee8238145, 2.5.4.20=4bf6d3b3e90e7e7d0e51e4636f18879c7fc8b38fc8948b782c68a5eee8699be0, email=SAURABH.AGRAWAL@JTEKT.CO.IN, cn=SAURABH AGRAWAL
Date: 2026.08.13 14:09:24 +05'30'

Saurabh Agrawal
Company Secretary

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Annexure - 'C'

Monitoring Agency Report for
JTEKT India Limited
for the quarter ended
June 30,2026

No. BWR/2026-27/IPM/JIL/04

July 30, 2026

To
Mr. Vikas Goel
Chief Financial Officer
JTEKT India Limited
UGF-6, Indraprakash 21, Barakhamba Road
New Delhi – 110 001, Delhi, India

Dear Sir,

Fourth Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Rights Issue of Equity Shares Issue of JTEKT India Limited ("the Company")

Pursuant to Regulation 82 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Engagement Letter dated July 01, 2025, Brickwork Ratings (BWR) has prepared the Fourth Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilisation of proceeds of funds raised, for the quarter ended June 30, 2026.

The funds raised by the Company were through Right issue of Equity Shares aggregating to Rs 249.89 Crore of the Company.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated July 01, 2025.

Request you to kindly take the same on records.

Thanking you,
Yours Faithfully,

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY, serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.07.30 17:40:18 +05'30'

Mr Niraj Kumar Rathi
Senior Director, Ratings - Brickwork Ratings

BRICKWORK™ RATINGS

Brickwork Ratings India Private Limited
3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940/9999

Report of the Monitoring Agency (MA)

Name of the issuer: JTEKT India Limited

For quarter ended: June 30, 2026

Name of the Monitoring Agency: Brickwork Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:
We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

NIRAJ KUMAR RATHI

Digitally signed by NIRAJ KUMAR RATHI
DN: c=IN, postalCode=560076, st=KARNATAKA, street=293 AND 322 3RD FLOOR BRICKWORK RATINGS INDIA PVT LTD RAJ ALKAA PARK,KALENA AGRAHARA, BANNERGHATTA ROAD KARNATAKA, l=BENGALURU URBAN, o=BRICKWORK RATINGS INDIA PRIVATE LIMITED, ou=COMPANY, serialNumber=3a14b9a64ba1027f9471ea7be2c4b4c46c2116fb54c5aa33aa4c4d7490c50cec, pseudonym=71e2d68268f4684aee77adbee1612657, 2.5.4.20=2ab3c4f779008c5cf0d6f10a644a5b66f2fffe98879fceb8ac14a1458144e1bd, email=NIRAJ.R@BRICKWORKRATINGS.COM, cn=NIRAJ KUMAR RATHI
Date: 2026.07.30 17:40:38 +05'30'

Signature:

Name of the Authorized Signatory: Mr Niraj Kumar Rathi

Designation of Authorized Person/Signing Authority: Senior Director, Ratings, Brickwork Ratings

1) Issuer Details:

Name of the issuer:	JTEKT India Limited
Names of the promoter:	Maruti Suzuki India Limited, JTEKT Corporation, JTEKT Column Systems Corporation
Industry / sector to which it belongs:	Automobiles

2) Issue Details:

Issue period:	4 August 2025 to 12 August 2025
Type of issue (public/ rights):	Rights issue of equity shares
Type of specified securities:	Equity Shares
IPO Grading, if any:	Not Applicable
Issue size (in ₹ Crore):	249.89

Particulars	Total Number of Securities	Price (₹)	Value as per Offer Document (₹ Crore)	Amount Received (₹ Crore)
Equity Shares-Rights Issue	2,31,16,407	108.10	249.89	249.89
Total	**2,31,16,407**		**249.89**	**249.89**

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Company's letter, Invoice, CA Certificate	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	Nil
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Nil	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's Letter	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	Nil
Are there any favorable events improving the viability of these object(s)?	No	Company's letter	Nil	Nil
Are there any unfavorable events affecting the viability of the object(s)?	No	Company's letter	Nil	Nil
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	Nil

Notes: CA Certificate from Manish Malhotra & Co. Chartered Accountants
#Where material deviation may be defined to mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Construction of infrastructure for setting up a production facility in Gujarat	Bank Statements, Company Letter, Invoice, CA Certificate	113.51	No	Nil	Nil	Nil	Nil
2.	Capital expenditure towards purchase of equipment and machinery for the Dharuhera, Haryana	Bank Statements, Company Letter, Invoice, CA Certificate	55.37	No	Nil	Nil	Nil	Nil
3.	Repayment of certain borrowings availed by our Company	Bank Statements, Company Letter, CA Certificate	24.00	No	Nil	Nil	Nil	Nil
4.	General Corporate Purposes	Bank Statements, Company Letter, Invoice, CA Certificate	53.89	No	Nil	Nil	Nil	Nil
5.	Issue Expenses	Bank Statements, Company Letter, Invoice, CA Certificate	3.12	No	Nil	Nil	Nil	Nil
6.	Any other purpose approved by board	NA	Nil	Nil	Nil	Nil	Nil	Nil

Notes: The details of cost of objects taken from page number 39 of the Letter of Offer dated 21 July 2025.
The above details are verified by Manish Malhotra & Co; Chartered Accountants vide its CA certificate dated July 16, 2026.

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 30th June 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Construction of infrastructure for setting up a production facility in Gujarat	Bank Statements, Company Letter, Invoice, CA Certificate	113.51	58.67	0.00	58.67	54.84	Nil
2.	Capital expenditure towards purchase of equipment and machinery for the Dharuhera, Haryana	Bank Statements, Company Letter, Invoice, CA Certificate	55.37	46.80	8.35	55.15	0.22	Nil
3.	Repayment of certain borrowings availed by our Company	Bank Statements, Company letter, CA Certificate	24.00	24.00	0.00	24.00	0.00	Nil
4.	General Corporate Purposes	Bank Statements, Company Letter, Invoice, CA Certificate	53.89	53.89	0.00	53.89	0.00	Nil
5.	Issue Expenses	Bank Statements, Company Letter, Invoice, CA Certificate	3.12	3.08	0.00	3.08	0.04	Nil
6.	Any other purpose approved by board	NA	Nil	0.00	0.00	0.00	0.00	Nil

The above details are verified by Manish Malhotra & Co; Chartered Accountants vide its CA certificate dated July 16, 2026.

iii. Deployment of unutilised issue proceeds:

Sr. No.	Type of instrument and name of entity invested in	Amount Invested (₹ Crore)	Maturity Date	Earning (₹ Crore)	Return on Investment (%)	Market Value as at the end of the quarter
1	JTEKT India Limited Right Issue Monitoring Account - Axis Bank-925020033165749	0.64	-	-	-	-
2	Fixed deposit – Axis bank – 926040087011442	26.00	07-07-2026	-	3.75%	-
3	Fixed deposit – Axis bank – 925040095147190	34.00	16-09-2026	-	6.25%	-

The above details are verified by Manish Malhotra & Co; Chartered Accountants vide its CA certificate dated July 16, 2026.

iv. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Construction of infrastructure for setting up a production facility in Gujarat	Up to Financial Year 2027-28	Ongoing	None	-	-
Capital expenditure towards purchase of equipment and machinery for the Dharuhera, Haryana	Up to Financial Year 2026-27	Ongoing	None	-	-
Repayment of certain borrowings availed by our Company	Up to Financial Year 2025-26	Completed	None	-	-
General Corporate Purposes	Up to Financial Year 2025-26	Completed	None	-	-
Issue Expenses	-	-	-	-	-
Any other purpose approved by board	-	-	-	-	-

The above details are verified by the company letter dated July 16,2026.

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Item head	Amount in Rs. Crore (As on June 30, 2026)	Remarks
General Corporate Purpose*	-	-

*As per letter of offer dated 21st July 2025 page 47 General Corporate Purpose includes (i) working capital requirements; (ii) funding growth opportunities; (iii) meeting ongoing general corporate exigencies and contingencies; (iv) expenses of our Company in the ordinary course of business including but not limited to salaries and wages, rent, administration expenses, insurance related expense and payment of taxes and duties; (v) other general administrative expenses, and (vi) any other purpose as permitted by applicable laws and as approved by our Board or a duly appointed committee thereof, subject to meeting regulatory requirements and obtaining necessary approvals/ consents, as applicable.

The above details are verified by Manish Malhotra & Co; Chartered Accountants vide its CA certificate dated July 16,2026.

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as **"BWR" or "Monitoring Agency" or "MA").** The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013.

e) While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

f) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

g) **BWR** is an independent Monitoring Agency and may determine, apply and amend its approach, processes and procedures in its sole discretion from time to time provided the same are in line with the SEBI ICDR Regulations