



JTEKT INDIA LIMITED

12th November, 2025

The BSE Limited
Department of Corporate Services
Mumbai 400 001.
Scrip Code - 520057

Listing Compliance
National Stock Exchange of India Ltd.
Mumbai 400 051.
Symbol – JTEKTINDIA

Sub : Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re : Unaudited Financial Results for the second quarter and half year ended 30th September, 2025 and outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 12th November, 2025, inter-alia, has considered and approved the following matters :

- 1) Un-audited Financial Results for the second quarter and half year ended 30th Sepmeber, 2025. A copy of duly signed Un-audited Financial Results along with Limited Review Report thereon issued by B S R & Co. LLP, Statutory Auditors of the Company, are enclosed as Annexure - A.
- 2) Consequent to the superannuation of Mr. Dinesh Goel, who was heading the Corporate Quality Department, the Board of Directors has approved the appointment of Mr. Harmeet Singh Bedi as the as Function Head – Corporate Quality, previously heading the Design & Development Department, and Mr. Amit Kumar Sharma as the Function Head – Design & Development. Both Mr. Bedi and Mr. Sharma have been designated as Senior Managerial Personnel of the Company with effect from November 12, 2025. The details required in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the relevant SEBI circulars issued in this regard, are provided in Annexure – B1 to B3.
- 3) Introduction of a Voluntary Retirement / Separation Scheme (‘Scheme’) for eligible workmen of the Company, the status of implementation of the aforesaid Scheme and financial impact thereof will be ascertained and communicated in due course.

The said meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12.53 p.m. You are requested to kindly take the same on record.

This information will also be available on the website of the Company at <http://www.jtekt.co.in>.

Thanking you,

Yours faithfully,

For **JTEKT India Limited**

Saurabh Agrawal
Company Secretary

Regd.Office : UGF-6, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, India.

Tel : +91 11 23311924 / 2332 7205

CIN : L29113DL1984PLC018415, Website : www.jtekt.co.in

Email : investorgrievance@jtekt.co.in

Works : 38/6, Delhi-Jaipur Road, NH-48. Gurugram – 122 001, Haryana, India.

Tel : +91 124 468 5000

Limited Review Report on unaudited financial results of JTEKT India Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of JTEKT India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of JTEKT India Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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KAPOOR Date: 2025.11.12
12:47:06 +05'30'

Manish Kapoor

Partner

Gurugram

12 November 2025

Membership No.: 510688

UDIN:25510688BMOXIL7823

Registered Office:



JTEKT India Limited

CIN : L29113DL1984PLC018415

Regd. Office: UGF - 6, Indraprakash 21, Barakhamba Road, New Delhi 110001.

Tel : 011-23311924/ 23327205, E-mail : investor@grievance@jtekt.co.in, Website : www.jtekt.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr No.	Particulars	(INR in lakhs, except per equity share data)					
		Quarter ended			Half year ended		
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations	63,910.52	56,601.84	60,530.75	1,20,512.36	1,15,822.24	2,39,933.62
2	Other income	361.37	886.83	110.90	1,248.20	587.25	967.03
3	Total income (1+2)	64,271.89	57,488.67	60,641.65	1,21,760.56	1,16,409.49	2,40,900.65
4	Expenses						
(a)	Cost of materials consumed	46,277.68	40,742.51	43,698.58	87,020.19	84,168.63	1,71,875.27
(b)	Purchases of stock-in-trade	715.59	492.57	-	1,208.16	-	2,066.60
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(708.45)	67.64	(266.58)	(640.81)	(546.20)	95.60
(d)	Employee benefit expenses	6,747.27	6,691.39	6,143.39	13,438.66	12,210.89	24,707.16
(e)	Finance costs	189.91	419.99	213.16	609.90	433.44	1,031.65
(f)	Depreciation and amortization expense	2,299.91	2,098.70	2,065.38	4,398.61	4,054.36	8,257.85
(g)	Other expenses	6,251.61	5,522.19	6,229.13	11,773.80	11,523.93	22,705.90
	Total expenses	61,773.52	56,034.99	58,083.06	1,17,808.51	1,11,845.05	2,30,740.03
5	Profit before exceptional items and tax (3-4)	2,498.37	1,453.68	2,558.59	3,952.05	4,564.44	10,160.62
6	Exceptional items gain (refer note 3)	-	-	73.78	-	73.78	73.78
7	Profit before tax (5+6)	2,498.37	1,453.68	2,632.37	3,952.05	4,638.22	10,234.40
8	Tax expense						
(a)	Current tax	372.91	394.50	680.36	767.41	1,237.31	2,789.55
(b)	Deferred tax charge / (credit)	302.69	(22.42)	3.75	280.27	(34.98)	(81.46)
	Total tax expense	675.60	372.08	684.11	1,047.68	1,202.33	2,708.09
9	Net profit after tax (7-8)	1,822.77	1,081.60	1,948.26	2,904.37	3,435.89	7,526.31
10	Other comprehensive loss						
	Items that will not be reclassified to profit and loss						
i)	Loss on remeasurement of defined benefit obligation	(28.02)	(60.42)	(5.11)	(88.44)	(10.23)	(241.70)
ii)	Income tax relating to the above	7.05	15.21	1.29	22.26	2.58	60.83
	Total other comprehensive loss for the period (i+ii)	(20.97)	(45.21)	(3.82)	(66.18)	(7.65)	(180.87)
11	Total comprehensive income for the period (9+10)	1,801.80	1,036.39	1,944.44	2,838.19	3,428.24	7,345.44
12	Paid up equity share capital (Face value of Re 1/- per share)	2,773.97	2,542.80	2,542.80	2,773.97	2,542.80	2,542.80
13	Other equity as shown in the Audited Balance Sheet (excluding revaluation reserve)	-	-	-	-	-	85,445.03
14	Earnings Per Share (EPS) (Face value of Re 1/- per share) (not-annualised for the quarter) (refer note 6)						
(a)	Basic	0.68	0.42	0.75	1.10	1.32	2.90
(b)	Diluted	0.68	0.42	0.75	1.10	1.32	2.90

Notes :

- The above Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2025, were reviewed by the Audit Committee at their meeting held on 12 November 2025 and approved by the Board of Directors at their meeting held on 12 November 2025. The said results along with the limited review report of the Statutory auditors are available on the Bombay Stock Exchange ('BSE') website (URL:www.bseindia.com), the National Stock Exchange ('NSE') website (URL:www.nseindia.com) and on the Company's website (URL:www.jtekt.co.in). The financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.
 - The Company is primarily engaged in the business of manufacturing of automotive components. There is no separate reportable segment as per Ind AS 108 "Operating Segments". The operating segment has been defined based on regular review by the Company's Chief Operating Decision Maker to assess the performance of the Company and to make decision about allocation of resources.
 - During the year ended 31 March 2025, the Company had decided to surrender its vacant leasehold land at Sanand to the lessor. Owing to the said decision, the written down value of the Investment property amounting to INR 443.51 lakhs had been charged to profit and loss account and corresponding lease liability amounting to INR 412.29 lakhs had been derecognised. Additionally, amount recovered for the scrap value of the building amounting to INR 105.00 lakhs had been credited to the Statement of Profit and Loss. Accordingly, the Company had recorded the net gain of INR 73.78 lakhs on above adjustments as "Exceptional item".
 - The Company does not have any subsidiary/associate/joint venture company(ies), as on 30 September 2025.
 - The Board at its meeting held on 23 May 2025 considered and recommended a final dividend of INR 1,779.96 lakhs @ 70% i.e. ₹ 0.70 per equity share of Re. 1.00 each for the financial year 2024-25. The same has been approved by the Share holders at their Annual General Meeting held on 28 August 2025.
 - The Company has completed a Rights Issue of 23,116,407 equity shares at Rs 108.1 per share (including a premium of Rs 107.1 per share), aggregating Rs 24,988.84 lakh. The equity shares were allotted on 13 August 2025. Consequently, the paid-up equity share capital increased from Rs 2,542.80 lakhs (representing 254,280,483 equity shares of Rs 1 each) to Rs 2,773.97 lakhs (representing 277,396,890 equity shares of Rs 1 each). The proceeds are being utilized for the specified Objects of the Rights Issue.
- Pursuant to IND AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the right issue made during the quarter ended 30 September 2025.

For and on behalf of the Board of Directors of

JTEKT India Limited
 MINORU SUGISA
 WA
 Chairman and Managing Director

Place : Gurugram
 Dated : 12 November 2025



JTEKT India Limited
STATEMENT OF ASSETS & LIABILITIES

Particulars	(INR in lakhs)	
	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	64,192.26	56,243.10
Capital work-in-progress	24,128.80	30,171.71
Right-of-use assets	267.76	270.89
Other Intangible assets	1,670.27	1,557.57
Intangible assets under development	9.00	112.66
Financial assets		
(i) Loans	1.87	1.78
(ii) Other financial assets	505.60	454.46
Deferred tax assets (net)	985.66	1,265.94
Other tax assets (net)	659.38	497.99
Other non-current assets	5,529.63	999.34
Total non-current assets	97,950.23	91,575.44
Current assets		
Inventories	21,690.77	18,904.25
Financial assets		
(i) Trade receivables	35,243.09	32,294.09
(ii) Cash and cash equivalents	20,192.18	1,630.82
(iii) Loans	3.24	3.64
(iv) Other financial assets	113.08	31.62
Other current assets	1,865.18	1,830.54
Total current assets	79,107.54	54,694.96
Total assets	1,77,057.77	1,46,270.40
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,773.97	2,542.80
Other equity	1,10,990.79	85,445.03
Total equity	1,13,764.76	87,987.83
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	14,308.67	7,681.63
(ii) Lease liabilities	217.56	217.11
Provisions	1,011.73	1,041.96
Total non-current liabilities	15,537.96	8,940.70
Current liabilities		
Financial liabilities		
(i) Borrowings	11,813.14	7,640.05
(ii) Lease liabilities	63.92	63.92
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	826.10	809.54
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	28,399.85	26,006.51
(iv) Other financial liabilities	3,421.57	9,776.39
Other current liabilities	2,076.25	2,768.75
Provisions	908.10	1,830.95
Current tax liabilities (net)	246.12	445.76
Total current liabilities	47,755.05	49,341.87
Total liabilities	63,293.01	58,282.57
Total equity and liabilities	1,77,057.77	1,46,270.40

(INR in lakhs)

Particulars	(INR in lakhs)	
	For the half year ended 30 September 2025	For the half year ended 30 September 2024
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Profit before tax	3,952.05	4,638.22
2 Adjustments for:		
Depreciation and amortisation expense	4,398.61	4,054.36
Interest income	(216.68)	(329.65)
(Gain) on disposal of property, plant and equipment (net)	(70.23)	(120.57)
Provision on obsolescence of inventory	24.00	24.00
Provision for contingencies no longer required written back	(644.30)	-
Interest expenses	609.90	433.44
Unrealized foreign exchange (gain) / loss	(46.04)	12.96
3 Operating profit before changes in following assets and liabilities (1+2)	8,007.31	8,712.76
4 Changes in operating assets and liabilities		
Decrease in loans	0.31	1.21
(Increase) in inventories	(2,810.52)	(308.04)
(Increase) in other financial assets	(67.55)	(136.87)
(Increase) in other assets	(2.24)	(33.30)
(Increase) / Decrease in trade receivables	(2,934.29)	768.85
(Decrease) / Increase in other financial liabilities	(40.71)	63.85
(Decrease) / Increase in other liabilities	(692.50)	606.95
Increase / (Decrease) in trade payables	2,350.72	(2,132.58)
(Decrease) / Increase in provisions	(397.22)	658.32
5 Cash generated from operating activities (3+4)	3,413.31	8,201.15
6 Income tax paid (net of refunds)	(1,107.10)	(916.27)
7 Net cash flow generated from operating activities (5+6)	2,306.21	7,284.88
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, capital work-in-progress and capital advances and capital payables	(16,578.01)	(8,788.58)
Proceeds from disposal of property, plant and equipment and investment property	129.11	173.91
Purchase of other intangible assets and intangible assets under development	(260.53)	(11.18)
Interest received	151.63	323.98
Net cash (used) in investing activities	(16,557.80)	(8,301.87)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from rights issue of equity shares (net of share issue expenses)	24,718.70	-
Proceeds from non-current borrowings	10,000.00	-
Repayment of non-current borrowings	(2,406.59)	(1,321.09)
	3,179.84	(1,018.26)
Proceeds from current borrowings (net) (with original maturity less than three months)		
Dividend paid	(1,798.42)	(1,549.44)
Interest paid	(836.13)	(447.23)
Payment of lease liabilities including interest	(44.45)	(13.34)
Net cash generated / (used) from financing activities	32,812.95	(4,349.36)
D Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	18,561.36	(5,366.35)
Cash and cash equivalents at the beginning of the period	1,630.82	7,536.45
Cash and cash equivalents at the end of the period	20,192.18	2,170.10
Cash and cash equivalents include :		
Balances with banks:		
– In current accounts	534.43	492.33
– In cash credit accounts	11.08	13.04
– In dividend accounts	46.67	64.73
– Bank deposits with original maturity less than 3 months	19,600.00	1,600.00
Cash and cash equivalents at the end of the period	20,192.18	2,170.10

Information as required under Regulation 30 - Part 'A' of Para 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Dinesh Goel, Head (Corporate Quality) (as one of the Senior Managerial Personnel) has been superannuated from the Company.
Date of Appointment	NA
Date of cessation	12 th November, 2025
Brief profile	NA
Disclosure of relationships between directors	NA
No. of Shares held	Nil
Debarred from holding the office of Director	NA

Information as required under Regulation 30 - Part 'A' of Para 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Harmeet Singh Bedi, who was earlier heading the Design & Development Department, has been appointed as Function Head – Corporate Quality (as one of the Senior Managerial personnel) of the Company effective from 12 th November, 2025.
Date of Appointment	12 th November, 2025
Date of cessation	NA
Brief profile	Mr. Harmeet Singh Bedi holds a B.Tech in Mechanical Engineering and has an overall experience of 31.3 years, including 19.3 years of service with JTEKT India Limited, having joined the Company in June 2006 as Deputy Manager and presently working as Assistant Vice President (Department Head – Design & Development). His consistent performance ratings and core strengths in leadership, strategic vision, and operational excellence have been instrumental in driving the Company's design and development initiatives.
Disclosure of relationships between directors	NA
No. of Shares held	Nil
Debarred from holding the office of Director	NA

Information as required under Regulation 30 - Part 'A' of Para 'A' of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Description
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Amit Kumar Sharma has been appointed as Function Head (Design & Development) (as one of the Senior Managerial personnel) of the Company effective from 12th November, 2025.
Date of Appointment	12 th November, 2025
Date of cessation	NA
Brief profile	Mr. Amit Kumar Sharma holds a Bachelor's Degree in Mechanical Engineering and possesses a total professional experience of 21.5 years, including 17 years of association with JTEKT India Limited since his joining in September 2008 as Assistant Manager and presently working as. General Manager (Design & Development). Mr. Sharma has consistently demonstrated strong leadership, strategic planning, operational and analytical skills, and a deep understanding of automotive design and development functions.
Disclosure of relationships between directors	NA
No. of Shares held	Nil
Debarred from holding the office of Director	NA