JTEKT

JTEKT INDIA LIMITED

11th November, 2026

The BSE Limited
Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.
Symbol – JTEKTINDIA; Series – EQ

Sub : Presentation with respect to the Un-audited Financial Results for the quarter ended 30th September, 2026.

Dear Sir,

Please find enclosed herewith the presentation, with respect to the Un-audited Financial Results for the quarter ended 30th September, 2026.

This is for your information and record.

The same will also be available on the website of the Company at http://www.jtekt.co.in/.

Thanking you,

Yours faithfully,
For JTEKT India Limited

SAURABH AGRAWAL

Saurabh Agrawal
Company Secretary

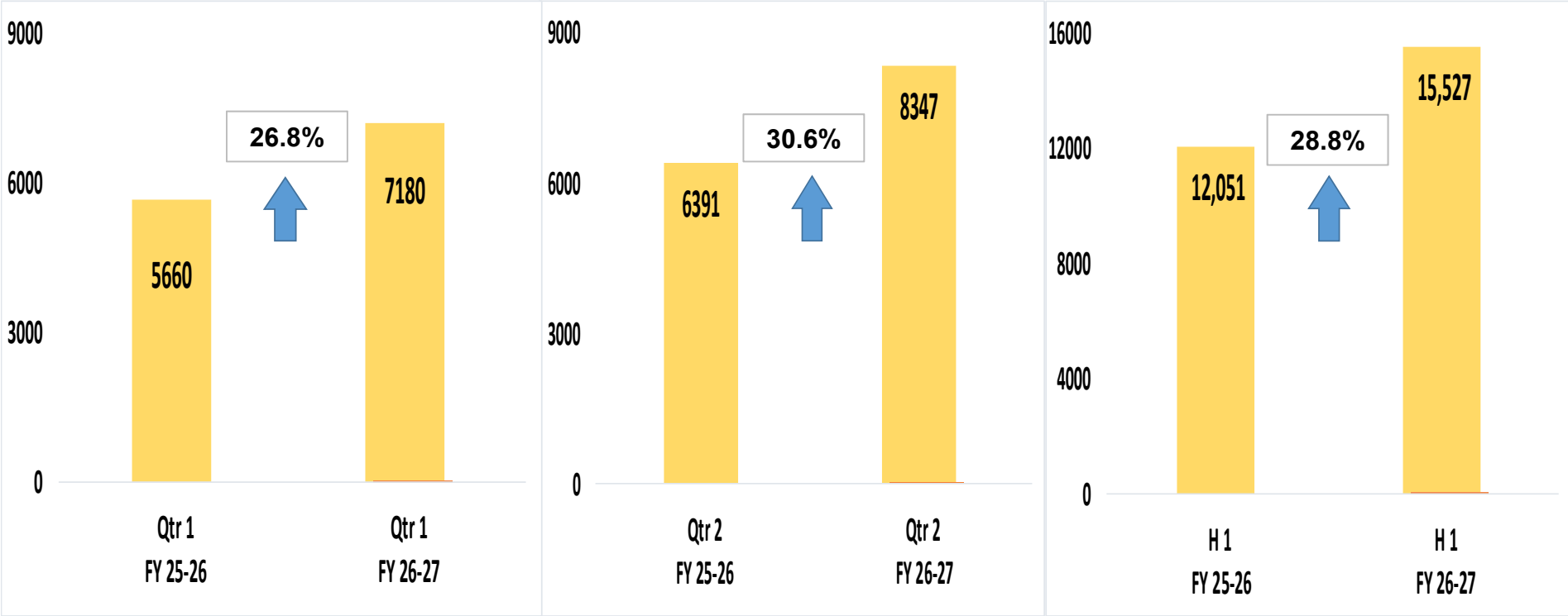
JTEKT India Ltd

Investor Presentation – Nov 2026

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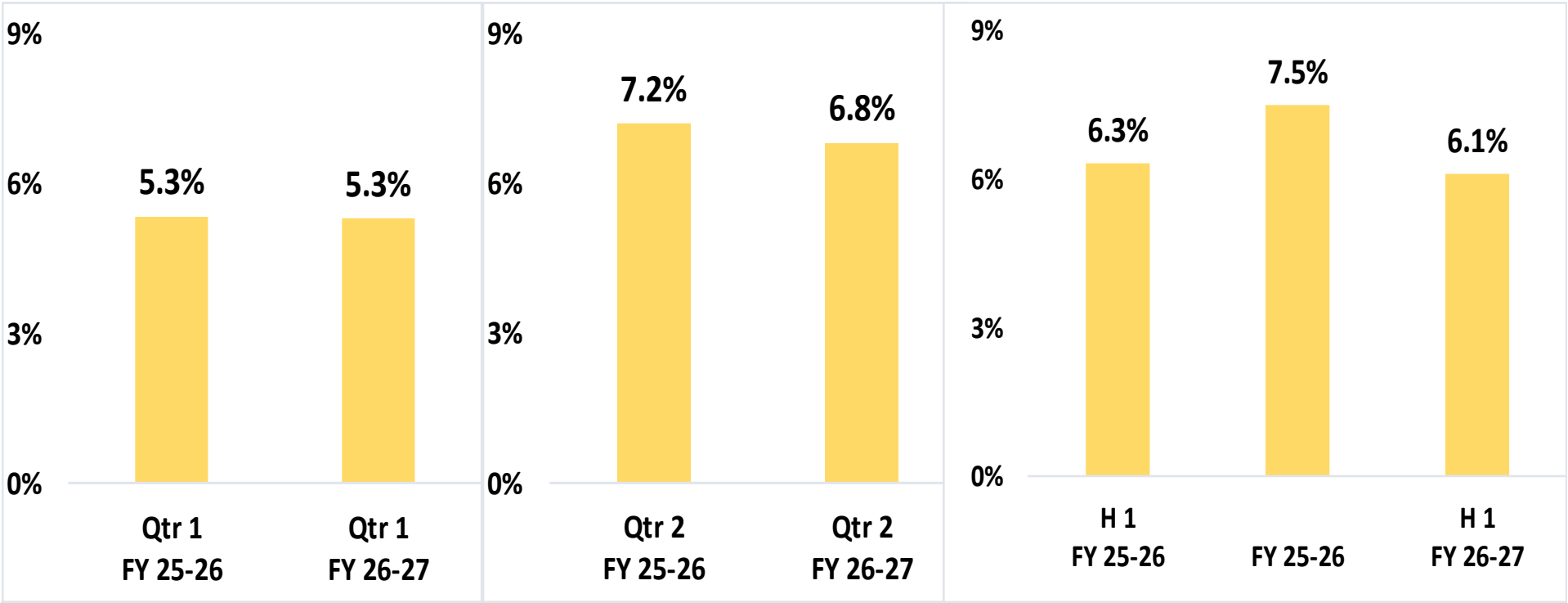
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H-1 FY 2026-27 Revenue Trend



Revenue growth in H-1 FY 26-27 of 28.8% exceeded Industry growth of 23%. Better than industry growth was due to presence in vehicle models which performed better as well as new vehicle models with SOP during FY 2025-26. The sale was additionally supported by introduction of new product Drive Shaft (CVJ) – at present we are supplying CVJ for 4 models of Maruti and Toyota and are ready to start supplies for another model during the current financial year

H-1 FY 2026-27 EBIDTA Trend



Particulars	H 1 FY 25-26	FY 25-26	H 1 FY 26-27
Sales	100.0%	100.0%	100.0%
Material Cost	72.7%	72.7%	74.2%
Manufacturing Expenses	6.2%	6.1%	6.2%
Selling Cost	1.6%	1.7%	1.6%
Employee Cost	11.2%	10.2%	10.3%
Administrative Cost	1.9%	1.8%	1.6%
EBITDA	6.3%	7.5%	6.1%

H-1 FY 2026-27 EBIDTA Analysis

Analysis of Business condition impacting EBIDTA Margins in H-1 FY 2026-27

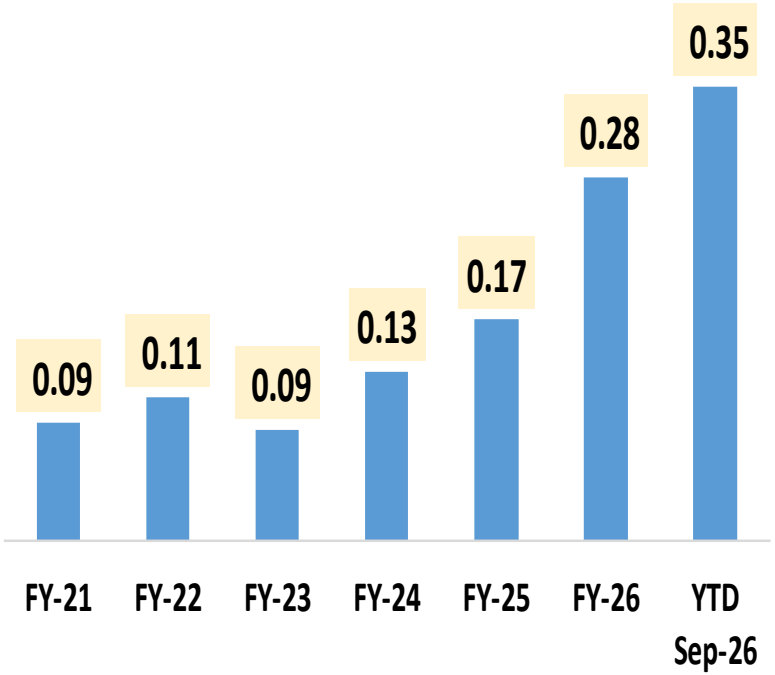
	Full Year FY 2025-26	H-1 FY 2026-27	Impact	Remarks
Overall decline in EBIDTA	**7.50%**	**6.11%**	**-1.39%**	
Category : Material Cost				
Increase in Commodity Price: Time lag in settlement with Customers				
* Aluminium - more than 20% price increase - short supply of imported scrap due to West Asia war crisis		(78)	-0.51%	Impact is temporary as settlements with customers will take place as per time schedule
* Steel Price up by around 4%		(15)	-0.10%	Temporary (same as above)
Increase in minimum wages and process cost increase				
* Claims settled / agreed with Vendors towards Increase in minimum wages and other process cost increase		(37)	-0.24%	Approached Customers explaining the regulatory nature of this increase in minimum wages and requested for compensation (not yet settled)
Other significant factors				
* Less Net Tooling income from Customers in H1 FY 2026-27 compared to H1 FY 2025-26 (H1 vs H1)	125	50	-0.49%	Business situation
* Improvement in Export Sales to US: Value of Exports (Rs/Mn) Estimated Increase in Margin (Rs/Mn) (H1 vs H1)	317	370 18	0.12%	Situation is gradually improving
Category : Admin Cost				
* Impact of minimum wages in respect of security and housekeeping staff		(10)	-0.06%	Under discussion with Customers for compensation (as stated above)
Category : Employee Cost				
* Increase in minimum wages by 35% in Haryana		(102)	-0.66%	Under discussion with Customers for compensation (as stated above)

There was saving in the category of Selling expenses. Fixed costs (Administration expenses etc.) declined as % of sales due to strict budgetary control system. This helped to offset a part of above stated cost increases.
A major portion of negative cost impacts is under discussion with customers for recovery.

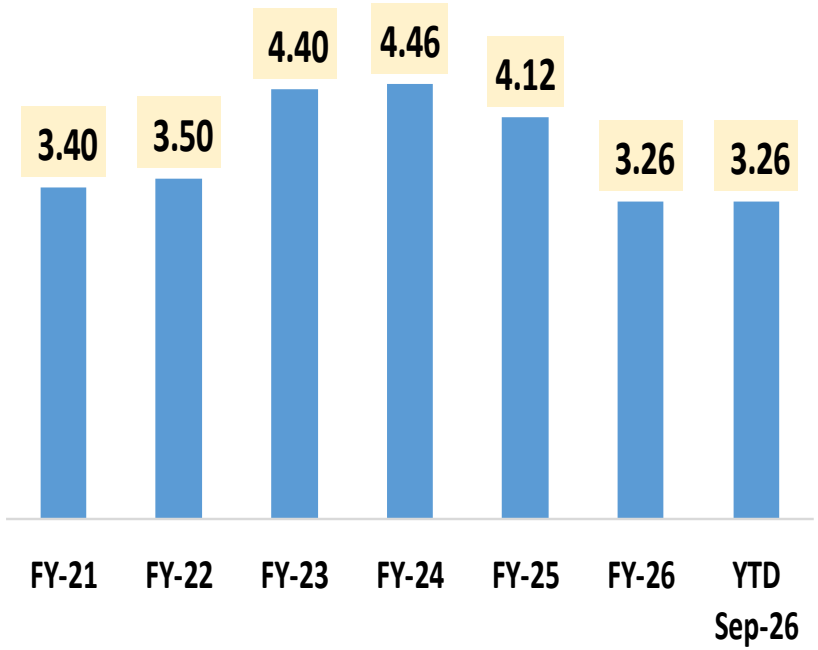
Note: The factors mentioned above are only the major factors impacting profitability. For detailed analysis, please refer our published financials.

Key Ratios : Financials

Debt Equity



Fixed Assets Turnover Ratio

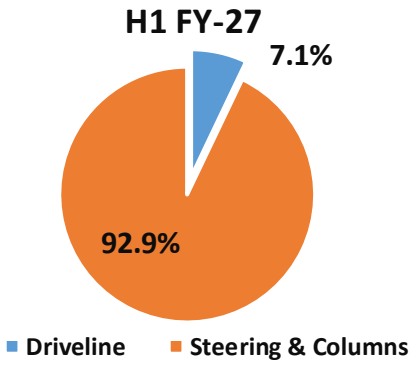


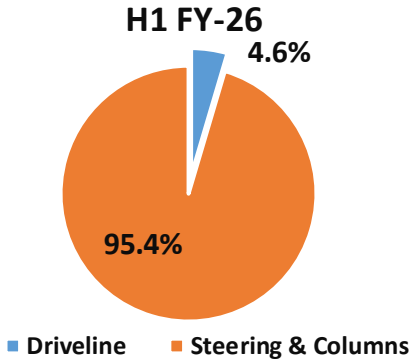
Debt Equity has increased due to major investment in increasing production capacity including MS Gear Line 6 and CVJ Line 3 at Dharuhera-2 facility, MS Gear Line 4 at Chennai, CEPS Line 3 at Bawal-1 and Forging facility at Dharuhera-3. These capacities are not fully utilized at present and hence FATR has declined.

Operational Highlights

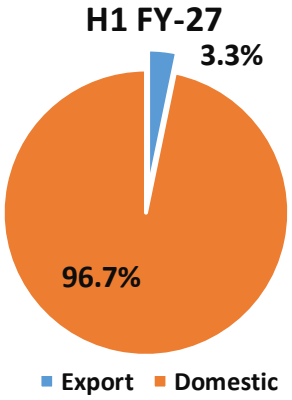
Product Wise & Geographic Sales Mix

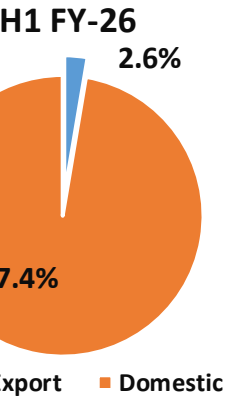
Product Wise Sales Mix*



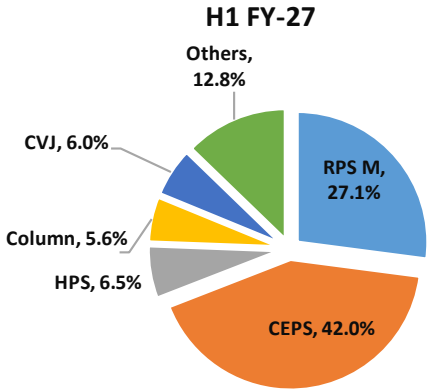


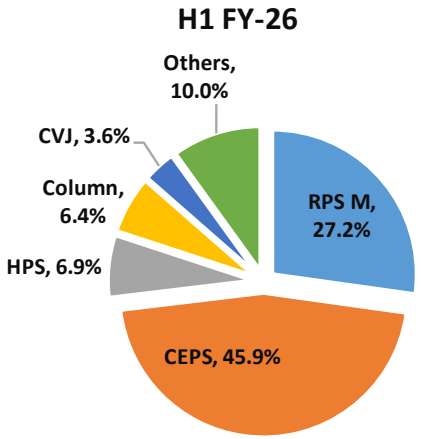
Geographic Sales Mix





Product Revenue Breakup





Financial Statements

P&L (Quarter)

Rs/Million

Particulars	Qtr-2 F26	Qtr-2 F27	QoQ %	Qtr-1 F27	QoQ %
Sales Revenue	**6391**	**8347**	**31%**	**7180**	**16%**
Material Cost	4628	6219	34%	5301	17%
Manufacturing Cost	396	509	29%	449	13%
Selling Cost	106	125	18%	117	7%
Employee Cost	678	796	17%	810	-2%
Administrative Cost	124	130	5%	121	8%
EBITDA	**460**	**569**	**24%**	**381**	**49%**
Depreciation	230	314	36%	283	11%
Operating Profit	**230**	**255**	**11%**	**98**	**161%**
Financial Cost	19	56	196%	52	8%
Other Income	36	28	-24%	39	-30%
PBT from Operations	**247**	**226**	**-8%**	**85**	**166%**
PBT from Operations before exceptional item and tax	**247**	**226**	**-8%**	**85**	**166%**
Profit After Tax	**180**	**166**	**-8%**	**61**	**170%**
PAT after recognising IND AS Impact	**180**	**166**	**-8%**	**61**	**170%**

Key Ratios as a % of Total Revenue	Qtr-2 F26	Qtr-2 F27	Qtr-1 F27
EBIDTA	7.2%	6.8%	5.3%
Operating Profit	3.6%	3.1%	1.4%
PAT	2.8%	2.0%	0.9%
Total Expenditure	92.8%	93.2%	94.7%
Raw Material	72.4%	74.5%	73.8%
Staff Cost	10.6%	9.5%	11.3%
Other Expenditure	9.8%	9.1%	9.6%

P&L (H-1)

Rs/Million

Particulars	YTD Sep'25	YTD Sep'26	YoY %
Sales Revenue	**12051**	**15527**	**29%**
Material Cost	8759	11520	32%
Manufacturing Cost	752	958	27%
Selling Cost	192	242	26%
Employee Cost	1353	1606	19%
Administrative Cost	233	251	8%
EBITDA	**762**	**949**	**25%**
Depreciation	440	597	36%
Operating Profit	**323**	**353**	**9%**
Financial Cost	61	108	77%
Other Income	125	67	-46%
PBT from Operations	**386**	**311**	**-19%**
PBT from Operations before exceptional item and tax	**386**	**311**	**-19%**
Profit After Tax	**284**	**227**	**-20%**
PAT after recognising IND AS Impact	**284**	**227**	**-20%**

Key Ratios as a % of Total Revenue	YTD Sep'25	YTD Sep'26
EBIDTA	6.3%	6.1%
Operating Profit	2.7%	2.3%
PAT	2.4%	1.5%
Total Expenditure	93.7%	93.9%
Raw Material	72.7%	74.2%
Staff Cost	11.2%	10.3%
Other Expenditure	9.8%	9.3%

About JTEKT India Limited

(Company Background)

- Established in 1984, JTEKT India Limited (JIN) manufacturers steering systems for the passenger car and utility vehicle market in India, catering to passenger cars, utility vehicles and light commercial vehicles. The Company gets its technology from JTEKT Corporation, Japan the largest producer of passenger vehicles' steering systems in the world.

- JIN's customer base includes major vehicle manufactures in India such as Maruti Suzuki, Toyota, Tata Motors, Mahindra & Mahindra, Isuzu Motors, Honda and Renault Nissan.

- The Company has operations across India through its 7 Plants (1 plant in Gurgaon, 3 plants in Dharuhera, 1 plant in Chennai, & 2 in Bawal).

- The product portfolio of the company includes High performance Rack and Pinion Manual Steering Gear, Hydraulic power steering System, Recirculating Ball Screw Assembly, Column type Electric Power Steering for passenger Vehicle , Tilt & telescopic steering column, intermediate shaft , Advanced column & telescopic Intermediate shaft for Commercial Vehicles, Rear Axle Assy and CVJ Driveline products.

About JTEKT Corporation Japan

About JTEKT Corporation
(Company Background)

- **JTEKT Corporation was established in January 2006 through the merger of Koyo Seiko Co. Ltd., a world-class bearing manufacturer, and Toyoda Machine Works, Ltd., a machine tool manufacturer excelling in world-leading technologies. Combining the most advanced technologies and the manufacturing passion of the two companies, JTEKT is now a trusted systems supplier of automotive components, bearings and machine tools, providing customers with world-class products.**

- **JTEKT pioneered the successful development and mass production of electric power steering systems, and they still hold No.1 share in the global market today. They were also the first manufacturer in Japan to develop high-precision, durable bearings capable of reliable performance in severe environments such as steel rolling mills, where temperatures exceed 1,200° C, thereby contributing to the expansion of various industries.**

- **JTEKT has 150 subsidiaries and affiliates in 30 countries across the Globe supported by a strong team of approximately 50000 employees and having an annual revenue of 1884 billion yen**

- **Company Philosophy: Seek to contribute to the happiness of people and the abundance of society through product manufacturing that wins the trust of society.**

The Journey Continues

JTEKT