



Nippon India Mutual Fund

Wealth sets you free

NIMF/35/05/2023

May 30, 2023

National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited

Corporate Service Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have purchased shares of "JTEKT INDIA LIMITED" (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited

Authorised Signatory



CC

**The Company Secretary,
M/s JTEKT INDIA LIMITED,
UGF- 6, Indra Prakash,
21, Barakhamba Road,
New Delhi,
Delhi - 110001**

Phone: 011-23311924 / 23327205

Fax: 011-23327205

Email: investorgrievance@sonagroup.com; sushil.jhamb@jtekt.co.in

**KINCENTRIC
Best Employer**

2016 | 2018 | 2019 | 2021



Nippon Life India Asset Management Limited

4th Floor, Tower A, Peninsula Business Park, Ganapatroo Kadam Marg,
Lower Parel (W), Mumbai - 400013 | CIN: U65910MH1998PLC220783

Tel: 022 6808 7000 | Fax: 022 6808 7097 | <http://mtnipponindiaim.com>

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	JTEKT INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon Life India Trustee Limited A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 22 6808 7000 Fax No. +91 22 6808 7097		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd BSE Limited		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	89,17,445	3.6475	3.6475
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	89,17,445	3.6475	3.6475
Details of acquisition			
a) Shares carrying voting rights acquired	55,11,687	2.2544	2.2544
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-

Total (a+b+c+d)	55,11,687	2.2544	2.2544
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	1,44,29,132	5.9020	5.9020
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1,44,29,132	5.9020	5.9020
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition off/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Transactions entered into during the period: From July 16, 2018 to May 26, 2023.		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,44,80,469/- (24,44,80,469 shares at the face value of Re.1 per share)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,44,80,469/- (24,44,80,469 shares at the face value of Re.1 per share)		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,44,80,469/- (24,44,80,469 shares at the face value of Re.1 per share)		

Part – B

Name of the Target Company: AVALON TECHNOLOGIES LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nippon India Mutual Fund	No	

Signature of Authorized Signatory



Authorised Signatory

Place: Mumbai
Date: May 30, 2023

