



JTEKT INDIA LIMITED

4th July, 2025

The Corporate Relationship Department
Mumbai Stock Exchange
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code - 520057

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051.

Symbol – JTEKTINDIA; Series – EQ.

Sub: Intimation of Credit Ratings

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we hereby inform you that ICRA Limited, vide its letter number ICRA/JTEKT India Limited/04072025/01 dated 4th July, 2025, have reaffirmed long-term Rating at **[ICRA]AA** (pronounced ICRA Double A) and the short-term Rating at **[ICRA]A1+** (pronounced ICRA A One Plus)("Rating").

The aforesaid letter received by the Company from ICRA Limited is enclosed herewith for your reference and record.

Thanking you,

Yours faithfully,
For **JTEKT India Limited**

Saurabh Agrawal
Company Secretary

Regd.Office : UGF-6, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, India.

Tel : +91 11 23311924 / 2332 7205

CIN : L29113DL1984PLC018415, Website : www.jtekt.co.in

Email : investorgrievance@jtekt.co.in

Works : 38/6, Delhi-Jaipur Road, NH-48. Gurugram – 122 001, Haryana, India.

Tel : +91 124 468 5000

ICRA/JTEKT India Limited/04072025/01

Date: July 4, 2025

Mr. Rajiv Chanana

JTEKT India Limited
38/6 Delhi-Jaipur Road,
NH-8, Gurgaon, Haryana – 122001

Dear Sir,

Re: **ICRA's Credit Rating for below mentioned Instruments of JTEKT India Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long Term-Fund Based-Cash Credit	58.35	[ICRA]AA; Reaffirmed
Long Term-Fund Based-Term Loan	267.96	[ICRA]AA; Reaffirmed/Assigned for enhanced amount
Long Term / Short Term-Fund Based/Non Fund Based-Others	89.00	[ICRA]AA/[ICRA]A1+; Reaffirmed
Short Term-Fund Based-Cash Credit	12.50	[ICRA]A1+; Reaffirmed
Short Term-Non Fund Based-Others	20.00	[ICRA]A1+; Reaffirmed
Total	447.81	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SRI KUMAR KRISHNAMURTHY

Digitally signed by SRI KUMAR KRISHNAMURTHY
Date: 2025.07.04 11:30:59 +05'30'

Srikumar Krishnamurthy
Senior Vice President & Co-Group Head, Corporate Ratings
ksrikumar@icraindia.com

Annexure:

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Cash Credit Limits		
State Bank of India	30.85	[ICRA]AA	June 27, 2025
Standard Chartered Bank	27.50	[ICRA]AA	June 27, 2025
Sub Total	58.35		
	Term Loans		
MUFG Bank Limited	76.56	[ICRA]AA	June 27, 2025
Sumitomo Mitsui Banking Corporation	101.40	[ICRA]AA	June 27, 2025
Standard Chartered Bank	30.00	[ICRA]AA	June 27, 2025
Proposed Term Loans	60.00	[ICRA]AA	June 27, 2025
Sub Total	267.96		
Total	326.31		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund Based Limits		
Standard Chartered Bank	12.50	[ICRA]A1+	June 27, 2025
	Non-Fund-Based Facilities		
Standard Chartered Bank	20.00	[ICRA]A1+	June 27, 2025
Total	32.50		

Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund/Non Fund-based Limits		
MUFG Bank Limited	39.00	[ICRA]AA/[ICRA]A1+	June 27, 2025
Sumitomo Mitsui Banking Corporation	39.00	[ICRA]AA/[ICRA]A1+	June 27, 2025
Mizuho Bank Limited	11.00	[ICRA]AA/[ICRA]A1+	June 27, 2025
Total	89.00		