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**JTEKT INDIA LIMITED**

01<sup>st</sup> April, 2025

**The BSE Limited**

Department of Corporate Services  
Floor 1, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001.  
**Scrip Code - 520057**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai 400 051.  
**Symbol – JTEKTINDIA**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sirs,

You are kindly informed that the Company has received a Show Cause Notice for FY 2018-19 from Income Tax Department, Ministry of Finance, Government of India (“ITD”) in the name of JTEKT Sona Automotive India Limited (a subsidiary of the Company, which has been amalgamated with JTEKT India Limited).

The requisite information as per Schedule III under Regulation 30 of the Listing Regulations is given as **Annexure - “A”**

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For JTEKT India Limited**

**Saurabh Agrawal  
Company Secretary**

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**Regd.Office :** UGF-6, Indra Prakash, 21, Barakhamba Road, New Delhi – 110 001, India.

**Tel :** +91 11 23311924 / 2332 7205

**CIN :** L29113DL1984PLC018415, Website : [www.jtekt.co.in](http://www.jtekt.co.in)

**Email :** [investorgrievance@jtekt.co.in](mailto:investorgrievance@jtekt.co.in)

**Works :** 38/6, Delhi-Jaipur Road, NH-48. Gurugram – 122 001, Haryana, India.

**Tel :** +91 124 468 5000

Name of the authority	Income Tax Department, Ministry of Finance, Government of India ("ITD").
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Notice under Section 148A(1) of the Income Tax Act, 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31st March, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The subsidiary company of JTEKT India Limited (JIN) known as JTEKT Sona Automotive India Limited (JSAI) has been merged with its holding company JTEKT India Limited vide National Company law Tribunal's Order dated 07.03.2019.</p> <p>Until the date of order of merger, JSAI carried out its business activities in its own name.</p> <p>Post – Merger, for FY 2018-19, JIN prepared Financial Statements considering its own transactions along with transactions of JSAI. The same were audited.</p> <p>Accordingly, JIN filed its Income Tax Return based on Merged Financials.</p> <p>A notice under section 148A(1) of The Income Tax Act, 1961 has been issued by Income Tax Department for the FY 2018-19 stating that the following information was recorded in the name of JSAI:</p> <ol style="list-style-type: none"><li>1. Business Transaction – Turnover Reported in GSTR 1 – INR 6,647 Mn</li><li>2. Business Transaction – Purchases or Supplies received as per GSTR 1 of Suppliers – INR 4,843 Mn</li><li>3. Outward Foreign Remittance and Business Receipts – INR 2 Mn</li></ol> <p>As per ITD, the above transactions amounting to INR 11,492 Mn appears to have escaped assessment and the company has been show caused why the proceedings u/s 148 may not be initiated.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The company will file a reply to the above-referred notice before the ITD within the prescribed timeline.</p> <p>Currently, the notice has no impact on financial, operational or other activities of the Company. Furthermore, the notice does not impose any penalties or financial fines.</p>

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