JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Phone : +91 22 4286 1000
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Website : www.jsw.in

JSWSL: SECT: MUM: SE: 2013-14
3rd January 2014

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Mr. Hari K, President (Listing)***	2.	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. **Scrip Code No.500228** ***Kind Attn: The General Manager (CRD).***

Sub: **Completion of transfer of Raigad Unit of Heidelberg Cement India Ltd to JSW Steel Limited**

Re: **(i) Clause 36 of Equity Listing Agreement**
(ii) Intimation Letter dated May 21, 2013 of the erstwhile JSW ISPAT Steel Limited
(iii) Intimation Letter dated October 5, 2013 of JSW Steel Limited (ref no. JSWSL: SECT: MUM:SE:2013-14

We refer to our letter dated October 5, 2013, wherein we had intimated that JSW Steel Limited (the "**Company**") had entered into a business transfer agreement on October 5, 2013 (the "**Business Transfer Agreement**") with Heidelberg Cement India Limited for acquisition of its cement grinding facility at Raigad, Maharashtra, ("**Raigad Undertaking**") as a going concern on a slump sale basis.

Subsequently, the approval of the Hon'ble Competition Commission of India was sought in relation to the proposed acquisition and the Hon'ble Commission consented to the acquisition vide its order dated 12 December, 2013.

Pursuant to Clause 36 of the Equity Listing Agreement with your Exchange, we would now like to inform you that in terms of the Business Transfer Agreement, the Raigad Undertaking has been transferred to the Company with effect from the end of business hours on 3rd January, 2014.

This is for your information and record.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc:

1.	**The Calcutta Stock Exchange Association Ltd.,** 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210