JSW Steel Limited

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JSWSL: SECT: MUM: SE: 2015-16
12th October 2015

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Mr. Hari K, President (Listing)***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 **Scrip Code No.500228.** ***Kind Attn: The General Manager (CRD).***

Sub: Crude Steel Production at 3.25 Million tons for Q2 2015-16

Dear Sirs,

Enclosed herewith is a press release dated 12.10.2015 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

cc:
The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata – 700 001.
FaxNo.033-22102223/22104500

JSW Steel Limited

PRESS RELEASE

12.10.2015

Crude Steel production at 3.25 Million Tons for Q2 2015-16

JSW Steel Limited reports Crude Steel production at 3.25 million tons for Q2 FY: 2015-16.

The break-up of production is as below:

Particulars	2Q FY'16	2Q FY'15	Growth
Crude Steel (MnT)	3.25	3.30	-1%
Rolled Products : Flat (MnT)	2.57	2.61	-2%
Rolled Products : Long (MnT)	0.64	0.56	15%

The Company's crude steel production for the Second Quarter for the F.Y. 2015-16 was lower relative to that of last year as one of the Blast Furnaces at Vijayanagar works was taken under shut down for relining and is expected to be re-commissioned in early December 2015.

Further, at Salem works, during a normal routine maintenance work at one of the Blast furnaces, there was a minor leakage of Blast furnace gas and the affected employees working on maintenance jobs have been taken to hospital and treated and there are no fatalities. Consequently, the Salem plant was under shut down from 28.9.2015 following a directive from the Tamilnadu Pollution Control Board for around 2 weeks and the plant re-started on 10.10.2015 on revocation of closure notice by the concerned authorities.

Following the report submitted by a multi-disciplinary committee constituted by Tamilnadu Pollution Control Board and the representations made by the Company, the closure order was revoked and the operations of the Salem plant resumed. The Company gives highest priority to the safety and health of the employees, people and Society and all precautions are taken to ensure the safety at all the plant locations. The Company adopted latest eco-friendly technologies and JSW Steel is ranked at No.6 among the 36 world class steel companies by World Steel Dynamics.

The Company achieved cumulative Crude Steel production of 6.65 million tons in the first half of FY'16 showing a growth of 4% over the corresponding period of last year.

JSW Steel Ltd., belonging to the JSW group, part of the O P Jindal Group, is one of the low cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, ports and cement.

JSW Steel Limited is engaged in manufacture of flat and long products viz. H.R. Coils, C.R. Coils, Galvanised products, Galvalume products, Colour coated products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US $11 billion less than two decades. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

Media Contact:

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