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Ref: JSWSL: SECT: MUM: 2011-12
March 05, 2012

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 Kind Attn: Mr. Hari K, Vice President (Listing).	2. Bombay Stock Exchange Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref : Company Code No.500228. Kind Attn: Mr. S. Subramanian - DCS-CRD
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Sub: Crude Steel Production Up by 13% in February 2012

Dear Sirs,

Enclosed herewith is the press release on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

cc:
The Calcutta Stock Exchange Association Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102223/22104500





05.03.2012

Crude Steel production up by 13% in February 2012

JSW Steel Limited reported monthly Crude Steel production of 6.10 lac tons in February'2012, showing a growth of 13% over corresponding month of previous year. The cumulative crude steel production for 11 months of the financial year was 6.77 million tones with a growth of 15% over previous period.

The break-up of production is as below:

Product	Production (Lac tons)		
	Feb'12	Feb'11	Growth
Crude Steel	6.10	5.41	13%
Rolled Products : Flat	4.47	4.42	1%
Rolled Products : Long	1.52	0.75	103%

Mr.Seshagiri Rao, Joint Managing Director & Group CFO said, "the Crude steel production during February'12 was severely impacted due to usage of inferior grades of Iron ore".

As the stock pile of 25 million tonnes is getting exhausted, the quality of iron ore being offered in E-auction is deteriorating substantially. Further certain iron ore in E-auctions contained high Alumina, Silica, Manganese and Low Fe which led to poor Sinter quality, high slag formation and low productivity in the Blast Furnaces.

The quantity of iron ore sold in the E-auction during entire month of February'2012 was only 1.17 million tonnes in all 6 E-auctions together as against the industry requirement of 3 million tons per month. Even after paying higher prices in E-auctions, the availability of quality iron ore is a challenge, threatening the continuation of steel production efficiently. Steel industry in Karnataka region, therefore, is not only facing shortage of iron ore but poor quality of iron ore is impacting the equipment, productivity and efficiency.

Since Central Empowered Committee (CEC) recommended opening up of clean mines (Category A), the Company expects that the Honourable Supreme Court will permit mining atleast in Category A mines.

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminum, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$ 9 billion in little over fifteen years. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

