

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JSW Steel Limited	
2.	Name of the acquirer(s)	Glebe Trading Private Limited	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not the promoters of the TC. The acquirers are part of the promoter group of the TC.	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	JSW Investments Private Limited	
	b. Proposed date of acquisition	On or after March 28, 2014	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,15,793	
	d. Total shares to be acquired as % of share capital of TC	0.71%	
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift	
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group."	
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 934.90 (The National Stock Exchange of India Limited)	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	
11.	Shareholding details	Before the	After the

		proposed transaction		proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	GLEBE TRADING PRIVATE LIMITED	0	0	17,15,793	0.71
	PACs (other than sellers)				
	JSW HOLDINGS LIMITED	1,72,84,923	7.15	1,72,84,923	7.15
	JSW POWER TRADING COMPANY LIMITED	70,03,835	2.9	70,03,835	2.9
	NALWA SONS INVESTMENTS LTD	45,48,637	1.88	45,48,637	1.88
	BEAUFIELD HOLDINGS LIMITED	19,22,797	0.8	19,22,797	0.8
	REYNOLD TRADERS PRIVATE LIMITED	18,12,371	0.75	18,12,371	0.75
	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,12,577	0.71	17,12,577	0.71
	SAJJAN JINDAL	23,29,080	0.96	23,29,080	0.96
	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT CORPORATION	9,07,952	0.38	9,07,952	0.38
	HESTON SECURITIES LIMITED	4,25,239	0.18	4,25,239	0.18
	JARGO INVESTMENTS LIMITED	4,25,000	0.18	4,25,000	0.18
	SARMENTO HOLDINGS LIMITED	4,21,957	0.17	4,21,957	0.17
	MENDEZA HOLDINGS LIMITED	4,21,809	0.17	4,21,809	0.17
	NACHO INVESTMENTS LIMITED	4,20,738	0.17	4,20,738	0.17
	TEMPLAR INVESTMENTS LIMITED	4,20,652	0.17	4,20,652	0.17
	PENTEL HOLDING LIMITED	4,16,657	0.17	4,16,657	0.17
	ESTRELA INVESTMENT COMPANY LIMITED	4,16,007	0.17	4,16,007	0.17
	VAVASA INVESTMENTS LIMITED	4,13,756	0.17	4,13,756	0.17
	ABHINANDAN INVESTMENTS LIMITED	6,92,113	0.29	6,92,113	0.29
	GOSWAMIS CREDITS & INVESTMENT LIMITED	61,888	0.03	61,888	0.03
	HEXA SECURITIES & FINANCE CO LTD	21,28,915	0.88	21,28,915	0.88

JINDAL HOLDINGS LIMITED	30,77,704	1.27	30,77,704	1.27
MANSAROVER INVESTMENTS LIMITED	11,80,122	0.49	11,80,122	0.49
NALWA INVESTMENTS LTD	12,31,475	0.51	12,31,475	0.51
ARAS OVERSEAS LIMITED	2,890	0	2,890	0
BALTIMORE TRADING PRIVATE LIMITED	3,666	0	3,666	0
DHAMAN KHOL ENGINEERING & CONSTRUCTION COMPANY PRIVATE LIMITED	571	0	571	0
GAGAN TRADING COMPANY LIMITED	22,39,085	0.93	22,39,085	0.93
KAMSHET INVESTMENTS PRIVATE LIMITED	4,177	0	4,177	0
MEREDITH TRADERS PRIVATE LIMITED	12,305	0.01	12,305	0.01
MUSUKO TRADING PRIVATE LIMITED	2,714	0	2,714	0
NALWA ENGINEERING COMPANY LIMITED	24	0	24	0
RISHIKESH FINLEASE INVESTMENTS PVT. LTD.	6,004	0	6,004	0
SUN INVESTMENTS PRIVATE LIMITED	33,42,261	1.38	33,42,261	1.38
TRANQUIL HOMES & HOLDINGS PRIVATE LIMITED	571	0	571	0
VRINDAVAN SERVICES PRIVATE LIMITED	18,69,581	0.77	18,69,581	0.77
WACHOVIA INVESTMENTS LIMITED	6,196	0	6,196	0
COLORADO TRADING COMPANY LIMITED	9,08,318	0.38	9,08,318	0.38
EVER PLUS SECURITIES & FINANCE LIMITED	5,26,785	0.22	5,26,785	0.22
JINDAL COATED STEEL PRIVATE LIMITED	4	0	4	0
JINDAL EQUIPMENT LEASING & CONSULTANCY SERVICES LTD	15,94,579	0.66	15,94,579	0.66
JINDAL STEEL AND ALLOYS LIMITED	16,56,758	0.69	16,56,758	0.69
MANJULA FINANCE LIMITED	1,95,964	0.08	1,95,964	0.08
RENUKA FINANCIAL SERVICES LIMITED	1,97,807	0.08	1,97,807	0.08
STAINLESS INVESTMENTS LIMITED	9,46,228	0.39	9,46,228	0.39
JSW ENERGY INVESTMENTS PRIVATE LIMITED	1,37,64,364	5.69	1,37,64,364	5.69
PARTH JINDAL	3,52,000	0.14	3,52,000	0.14
TANVI JINDAL	4,88,363	0.20	4,88,363	0.20
TARINI JINDAL	4,91,389	0.20	4,91,389	0.20

	SANGITA JINDAL	2,04,813	0.08	2,04,813	0.08
	URMILA BHUWALKA	25,000	0.01	25,000	0.01
	NIRMALA GOYAL	23,491	0.01	23,491	0.01
	RATAN JINDAL	20,886	0.01	20,886	0.01
	PRITHVI RAJ JINDAL	8,458	0	8,458	0
	SAVITRI DEVI JINDAL	7,530	0	7,530	0
	SMINU JINDAL	5,597	0	5,597	0
	DEEPIKA JINDAL	5,462	0	5,462	0
	URVI JINDAL	5,082	0	5,082	0
	TRIPTI JINDAL	5,066	0	5,066	0
	GIRISH SUNDAR JHUNJHNUWALA	4,000	0	4,000	0
	NAVEEN JINDAL	5,499	0	5,499	0
	AIYUSH BHUWALKA	1,400	0	1,400	0
	HEXA TRADEX LIMITED	1,362	0	1,362	0
	ARTI JINDAL	1,108	0	1,108	0
	S K JINDAL AND SONS HUF	776	0	776	0
	DEEPIKA JINDAL	4	0	4	0
	– Seller (s)				
	JSW INVESTMENTS PRIVATE LIMITED	1,43,15,394	5.92	1,25,98,601	5.21

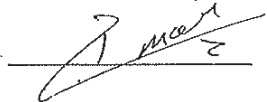
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: March 24, 2014

Place: New Delhi

For Glebe Trading Private Limited



Name: RANJIT MALIK

Designation: DIRECTOR