



JSW Energy Limited

Regd. Office : Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai - 400 026,

Phone : 022-2351 3000
Fax : 022-2352 6400
Website : www.jsw.in

Ref: SEC/ JSWEL
28th December, 2010

The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub: Outcome of Postal Ballot

Dear Sir,

We refer to our letter dated 25th November 2010 informing you that pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, the approval of the shareholders was being sought by way of Postal Ballot for passing of the following Special Resolutions under the provisions of the Companies Act, 1956;

1. Under Section 61 of the Companies Act, 1956, for variation / revision in the utilization of IPO Proceeds for the purposes other than those mentioned in the Prospectus dated December 17, 2009.
2. Under Section 81(1A) and SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme), Guidelines, 1999 for grant of option to the permanent employees including Directors of the Company whether whole time or not under Employees Stock Option Scheme, 2010.
3. Under Section 81(1A) and SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme), Guidelines, 1999 for grant of option to the permanent employees including Directors of the Subsidiaries whether whole time or not under Employees Stock Option Scheme, 2010.

Mr. I. Qureshi, Chartered Accountant, Mumbai, the scrutinizer appointed by the Board, after due scrutiny of all the postal ballot forms received upto close of working hours (17.30 Hrs.) on Monday, 27th December 2010, has submitted his report on the postal ballot and the following results have been announced to the shareholders today at the registered office of the Company;

Special Resolution No. 1:	Description	No. of Shareholders	No. of Votes	%
	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less:- Invalid Ballots	58	31,828	-
	Less:- Votes not casted	-	731	0.00
	No. of Ballots carrying Valid Votes	1263	134,51,83,956	100.00
	Total No of Votes polled in favour of Resolution	1185	134,51,56,890	99.99
	Total No of Votes polled in against the Resolution	78	27066	0.01
	Total	1263	134,51,83,956	100.00





Special Resolution No. 2:	Description	No. of Shareholders	No. of Votes	%
	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less:- Invalid Ballots	111	45,033	-
	Less:- Votes not casted	-	726	0.00
	No of Ballots carrying Valid Votes	1210	134,51,70,756	100.00
	Total No of Votes polled in favour of Resolution	1120	133,88,22,233	99.53
	Total No of Votes polled in against the Resolution	90	63,48,523	0.47
	Total	1210	134,51,70,756	100.00

Special Resolution No. 3:	Description	No. of Shareholders	No. of Votes	%
	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less:- Invalid Ballots	116	47,681	-
	Less:- Votes not casted	-	771	0.00
	No of Ballots carrying Valid Votes	1205	134,51,68,063	100.00
	Total No of Votes polled in favour of Resolution	1098	133,88,15,995	99.53
	Total No of Votes polled in against the Resolution	107	63,52,068	0.47
	Total	1205	134,51,68,063	100.00

As the votes cast in favour of the Special Resolution Nos. 1 are 99.99% and for Special Resolution No. 2 and 3 are 99.53% of the total valid votes cast, the Special Resolutions as mentioned aforesaid have been passed by the requisite majority.

This is for your information and in compliance with the applicable provisions of the Listing Agreement.

Thank you.

Yours faithfully,
For JSW Energy Limited

S. Madhavan
Company Secretary & Compliance Officer

CC.:

Central Depository Securities (India) Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Fax: 022 - 2272 3199

National Securities Depository Ltd.
Trade World, 4th Floor Kamala Mill Compound,
Senapati Bapat Marg, Lower Parel, Mumbai -
400 013
Fax: 022 - 2497 2993 / 2497 6351



JSW Energy Limited

Regd. Office : Jindal Mansion,
5 A, Dr. B. Dattatraya Marg,
Mumbai - 400 020.

Phone : 022-2301 3000
Fax : 022-2352 6400
Website : www.jswl.in

RESULTS OF POSTAL BALLOT

In accordance with Section 192A (2) of the Companies Act, 1956, read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Postal Ballot Notice dated 01.11.2010 was sent to the members of the Company for passing the proposed Special Resolutions by Postal Ballot. The dispatch of the aforesaid Notice to the Members of the Company was completed on 27.11.2010 and advertisement to this effect was published, both in English and Marathi newspapers, on 28.11.2010.

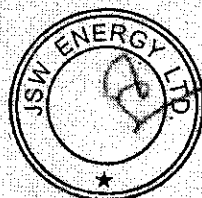
The Board of Directors at its meeting held on 01.11.2010, had appointed Mr. I. Qureshi, Chartered Accountant, Mumbai as Scrutinizer to receive and scrutinise the completed postal ballot papers received from the Members and for conducting the Postal Ballot Process in a fair and transparent manner.

Based on the report dated 28.12.2010 submitted by Mr. I. Qureshi, the Scrutiniser, I declare that the following Special Resolutions covered by the Postal Ballot Notice dated 1.11.2010 have been duly passed by requisite majority.

Special Resolution	Description
No.1	Under Section 61 of the Companies Act, 1956, for variation / revision in the utilization of IPO Proceeds for the purposes other than those mentioned in the Prospectus dated December 17, 2009.
No. 2	Under Section 81(1A) and SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme), Guidelines, 1999 for grant of option to the permanent employees including Directors of the Company whether whole time or not under Employees Stock Option Scheme, 2010.
No. 3	Under Section 81(1A) and SEBI (Employees Stock Option Scheme and Employee Stock Purchase Scheme), Guidelines, 1999 for grant of option to the permanent employees including Directors of the Subsidiaries whether whole time or not under Employees Stock Option Scheme, 2010.

The details of voting are as under.

Ref. No.	Particulars	No. of Shareholders	Total Shares	%
A.	No. of Shareholder & shares held as on cut-off date i.e. 19.11.2010	1,19,075	164,00,54,795	100%
B.	Total number of ballot papers dispatched	1,19,075	164,00,54,795	100%
C.	Number of ballot papers received	1,321	134,52,16,515	82%





4/4

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	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less - Invalid Ballots	52	31,828	-
	Less - Votes not casted	-	731	0.00
	No. of Ballots carrying Valid Votes	1263	134,51,83,956	100.00
	Total No of Votes polled in favour of Resolution	1155	134,51,55,890	99.99
	Total No of Votes polled in against the Resolution	78	27086	0.01
	Total	1263	134,51,83,956	100.00

Special Resolution No. 2:	Description	No. of Shareholders	No. of Votes	%
	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less - Invalid Ballots	111	45,833	-
	Less - Votes not casted	-	726	0.00
	No of Ballots carrying Valid Votes	1210	134,51,70,766	100.00
	Total No of Votes polled in favour of Resolution	1120	133,88,22,233	99.53
	Total No of Votes polled in against the Resolution	90	63,48,523	0.47
	Total	1210	134,51,70,766	100.00

Special Resolution No. 3:	Description	No. of Shareholders	No. of Votes	%
	Total no of Ballots Papers Received	1321	134,52,16,515	-
	Less - Invalid Ballots	116	47,681	-
	Less - Votes not casted	-	771	0.00
	No of Ballots carrying Valid Votes	1205	134,51,68,063	100.00
	Total No of Votes polled in favour of Resolution	1098	133,66,15,996	99.53
	Total No of Votes polled in against the Resolution	107	63,52,066	0.47
	Total	1205	134,51,68,063	100.00

For JSW Energy Limited

N.K. Jain
Vice - Chairman

Place: Mumbai
Date: 28.12.2010