

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JSW Energy Limited
2.	Name of the acquirer(s)	Glebe Trading Private Limited, JSL Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirers are not the promoters of the TC. The acquirers are part of the promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	As per Annexure A
	b. Proposed date of acquisition	On or after March 28, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure A
	d. Total shares to be acquired as % of share capital of TC	17.72%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	"Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group."
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-regulation (iii) of Regulation 10(1)(a) The transfer is inter-se between 'Qualifying Persons'
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 50.88 (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with	We confirm that the transferor and transferee will comply with applicable disclosure requirements in

	applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	Glebe Trading Private Limited	0	0	14,53,32,820	8.86%
	JSL Limited	0	0	14,53,32,820	8.86%
	PACs (other than sellers)				
	JSW Steel Limited	7,52,53,500	4.59	7,52,53,500	4.59
	Sajjan Jindal	7,41,44,262	4.52	7,41,44,262	4.52
	Tarini Jindal	2,50,02,225	1.52	2,50,02,225	1.52
	Tanvi Jindal	2,50,02,225	1.52	2,50,02,225	1.52
	Parth Jindal	2,50,02,225	1.52	2,50,02,225	1.52
	JSW Ispat Steel Limited	2,36,25,000	1.44	2,36,25,000	1.44
	Sangita Jindal	1,30,83,125	0.80	1,30,83,125	0.80
	Amba River Coke Limited	18,18,000	0.11	18,18,000	0.11
	JSW Cement Limited	15,59,610	0.10	15,59,610	0.10
	JSW Steel Coated Products Ltd	9,09,000	0.06	9,09,000	0.06

	Saroj Bhartia	1,00,000	0.01	1,00,000	0.01
	Urmila Bhuwalka	1,00,000	0.01	1,00,000	0.01
	Seema Jajodia	1,00,000	0.01	1,00,000	0.01
	Nirmala Goyal	1,00,000	0.01	1,00,000	0.01
	Narmada Fintrade Private Limited	40,500	0.00	40,500	0.00
	JSW Holdings Limited	445	0.00	445	0.00
	Ratan Jindal	370	0.00	370	0.00
	Nalwa Sons Investments Limited	370	0.00	370	0.00
	Prithvi Raj Jindal	370	0.00	370	0.00
	Sun Investments Private Limited	27,08,92,170	16.52	27,08,92,170	16.52
	Vrindavan Services Private Limited	11,01,46,190	6.72	11,01,46,190	6.72
	Gagan Trading Company Limited	4,69,59,910	2.86	4,69,59,910	2.86
	- Seller (s)				
	JSW Investments Private Limited	53,62,01,147	32.69	24,55,35,507	14.97

Note:

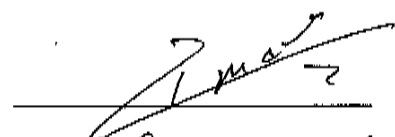
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: March 24, 2014

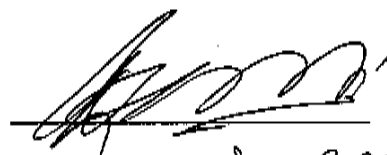
Place: New Delhi

For Glebe Trading Private Limited

For JSL Limited



Name: RANJIT MALIK
Designation: DIRECTOR



Name: RATIV RAJWANSHI
Designation: DIRECTOR

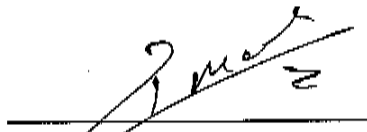
Annexure A

Sr. No.	Name of the Transferor	Name of the Acquirer	Number of Shares Acquired
1	JSW Investments Private Limited	Glebe Trading Private Limited	14,53,32,820
2	JSW Investments Private Limited	JSL Limited	14,53,32,820
	Total		29,06,65,640

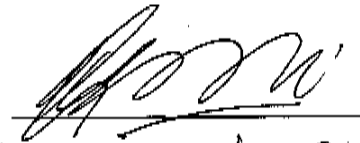
Date: March 24, 2014

Place: _____

For Glebe Trading Private Limited

Name: **RANJIT MALIK**
Designation: **DIRECTOR**

For JSL Limited

Name: **RAJIV RAJWANSHI**
Designation: **DIRECTOR**