



Ref: JSWSL:SECT:MUM:SE: 2014-15
3rd Dec 2014

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000

BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001.. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228 Kind Attn : Ms. Usha Sharma, Dy. General Manager, Surveillance & Supervision Ms. Tina Jain, Dy. Manager, Surveillance & Supervision	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn : Mr. Avishkar Naik, Chief Manager Surveillance
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Sub: Clarification/Confirmation on News Item appearing in "ET Now"

Dear Sir/Madam,

We refer to your letter No. L/DOSS/ONL/RV/HM/2014-15/143 dated December 01, 2014 of BSE Limited and Letter No. NSE/CM/Surveillance/R-1703 dated Dec 01, 2014 of NSE seeking our clarification on News captioned "JSW Steel to acquire Bhushan Steel Odisha Steel Unit/JSW Steel keen to acquire steel and mining assets of Bhushan Group" appearing on "ET NOW" news channel on December 1, 2014.

Further to our letter dated 02nd Dec 2014, we give below our response to the specific queries raised vide your email dated 2nd Dec 2014:

- a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

No negotiations are currently on with Bhushan Steel Ltd/Bhushan Group pertaining to Odisha Steel unit/other assets.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under clause 36 of the Listing Agreement.

We are not aware of any such information.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED




Lancy Varghese
Company Secretary

Part of O. P. Jindal Group