



JSWSL: SECT: MUM: SE: 2013-14

21st February 2014



Regd. Office: JSW Centre,
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1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452, Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Acquisition of 50% equity stake in Vallabh Tinplate Private Limited by JSW Steel Limited

Re: Clause 36 of Equity Listing Agreement

JSW Steel Ltd (JSW Steel) is a leading player in Indian steel industry with an installed capacity of 14.3 million tonnes. The Company has a strategic goal to enhance its share of value added products segment in the overall product basket to about 40%. In line with this objective, JSW Steel wishes to invest in Tinplate business.

Vallabh Tinplate Pvt Ltd (VTPL) is currently operating a 60,000 MT per annum tinplate manufacturing facility in Beoprur Village, Rajpura, Patiala District in the State of Punjab in India. VTPL is owned by Vardhaman Industries Ltd (VIL) along with its promoters.

JSW Steel, subject to customary closing conditions and third party consents, intends to acquire 26% equity in VTPL immediately and shall increase its equity stake in VTPL to 50% in due course. The total investment to acquire 50% equity stake in VTPL is estimated to be a maximum of INR 46 crores depending upon financial performance of VTPL. Accordingly JSW Steel has executed a legally binding Share Purchase Agreement and Shareholders Agreement with the shareholders of VTPL and VTPL. JSW Steel will have representation in the Board of VTPL proportionate to its equity holding with a right to appoint certain key managerial personnel. This acquisition marks JSW Steel's entry into growing Tinplate business in India.

This intimation is as per clause 36 of Listing Agreement executed with your exchange.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc:

1. The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210



Part of O.P. Jindal Group