



Victoria House, Pandurang Budhkar Marg,  
Lower Parel, Mumbai - 400 013

Ref: JSWSL:SECT:MUM: SE: 2012-13  
July 11, 2012

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|                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br>Tel: 2659 8235/8452<br>Fax No.: 2659 8237-38<br><b>NSE Symbol: JSWSTEEL</b><br><br><b>Kind Attn.: Mr. Hari K, Vice President (Listing)</b> | <b>2. Bombay Stock Exchange Limited</b><br>Corporate Relationship Dept.<br>PhirozeJeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Tel: 2272 1233/8058 Extn- 8013<br>Fax No. 2272 2037/2039/ 2041/ 20 61<br><b>Scrip Code No.500228.</b><br><br><b>Kind Attn: The General Manager (CRD).</b> |
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**Sub : Crude Steel Production grew by 27% in Q1 FY 2013**

Dear Sirs,

Enclosed herewith is a press release dated 11.07.2012 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc:  
**The Calcutta Stock Exchange Association Ltd.,**  
7 Lyons, Range, Kolkata – 700 001.  
FaxNo.033-22102223/22104500



Part of O. P. Jindal Group

Regd. Office : Jindal Mansion,  
5 A, Dr. G. Deshmukh Marg,  
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**PRESS RELEASE**

11.07.2012

## **Crude Steel production grew by 27% in Q1 FY 2013**

JSW Steel Limited reported 27% growth in crude steel production in Q1 FY 2013 compared to that of corresponding period of last fiscal year.

The break-up of quarterly production is as below:

| Product                | Production ( Mil. tons) |        |
|------------------------|-------------------------|--------|
|                        | Q1 FY13                 | Growth |
| Crude Steel            | 2.14                    | 27%    |
| Rolled Products : Flat | 1.61                    | 36%    |
| Rolled Products : Long | 0.44                    | 27%    |

Vijayanagar works could operate at about 80% capacity utilization during Q1 FY13 due to constraints in availability and quality of Iron ore in E-Auction in the State of Karnataka.

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume Products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$ 9 billion in less than two decades. JSW Steel Limited is one of the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 100 countries across five continents.

### ***Forward looking and Cautionary Statements:***

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

