

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

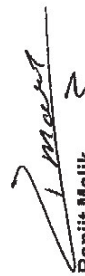
Name of the Target Company:	JSW STEEL LIMITED
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released	HEXA SECURITIES AND FINANCE COMPANY LIMITED
Date of Reporting	April 2, 2012
Name(s) of the Stock Exchange(s) where the shares of the Target Company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)

Details of Promoters' Holding:

Promoter(s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien/other)
	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
Hexa Securities and Finance Company Limited	2,128,915	0.95%	Release of pledge on 14,55,098 shares	30.03.12	2,128,915	0.95	14,55,098 shares - Release of shares by SBICAP Trustee Company Limited.

* Pre event holding indicates total no. of shares held by the promoter in the target company.

For Hexa Securities & Finance Company Ltd.


Ranjit Malik
Director

Place: Mumbai
Date: 02.04.2012