



Press Release

JSW Steel inaugurates India's most modern COLD ROLLING MILL

First and Largest Facility of this Size & Magnitude in India

Mumbai, 25 April 2014: JSW Steel Limited today announced the launch of its Cold Roll Mill 2 (CRM-2) facility at Vijayanagar Works, Karnataka.

With India on road to becoming a global hub for Automobiles, the demand for High End Steel by the Auto Sector is likely to see an exponential growth.

The new CRM-2 complex, with a production Capacity of 2.3 million tonnes per annum (MTPA), is the most sophisticated plant by configuration with capability to produce high strength and advanced high strength steel, both in uncoated and coated (galvanized and galvanized GI and GA) categories and wider width upto 1870mm.

The CRM-2 facility includes a Continuous Annealing Line, which is the first to start operations in India.

JFE Steel, which has a 15% stake in JSW Steel has been providing Technical assistance to develop various grades of Auto steel, including steel for external panels for automobiles, to meet the high demand from both domestic and international arena.

Dr Vinod Nowal, Deputy Managing Director, JSW Steel said, *"The CRM-2 is equipped with the latest technology to produce continuously annealed CR upto a strength level of 980 MPA (UTS) and auto galvanizing line with capability to produce both GI & GA upto a strength level of 590 MPA (UTS). At present, the high strength and higher grades are mostly imported."*

JSW Steel has commissioned the phase-1 of CRM-2 consisting of 2.3 MTPA Pickling Line Coupled with Tandem Cold Mill (PLTCM), 0.95 MTPA Continuous Annealing Line (CAL-1) and 0.4 MTPA Continuous Galvanising Line (CGL).

The phase-2 of the CRM-2 plant consisting of 0.95 MTPA CAL-2 is targeted to be commissioned during first half of FY16. The new plant will be the cornerstone of JSW Steel's growth story enhancing the share of value added products in the product basket of the company.



About JSW Steel Limited:

JSW Steel, the flagship company of the JSW Group is India's leading integrated steel manufacturer with a Capacity of 14.3 MTPA. It is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

With state-of-the-art manufacturing facilities at Toranagallu in Karnataka, supplemented by units at Dolvi, Vasind, Tarapur, Kalmeshwar in Maharashtra and Salem in Tamil Nadu; JSW Steel is recognised for its innovation and quality. It has entered into technological collaboration with Japan's JFE Steel Corp, for manufacturing high grade steel for specific industry applications such as automobiles.

It offers an entire gamut of steel products – Hot Rolled Coils / MS Plates, Cold Rolled, Galvanized, Galvalume, Pre-painted Galvanised, Pre-painted Galvalume, TMT Rebars, Wire Rods & Special Steel Bars, Rounds & Blooms. JSW Steel has acquired a pipe and plate making steel mill in Baytown, Texas in USA.

It has also signed a joint venture agreement with Japan's Marubeni-Itochu Steel Inc (MISI) to set up steel processing centers in India. The equal joint venture company is equipped to process flat steel products such as hot rolled, cold rolled steel and coated products to cater to the needs of automotive, white goods, construction and other value added segments.

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