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Ref: JSWSL:SECT:MUM: SE: 2013-14

16<sup>th</sup> July 2013

|                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>1. National Stock Exchange of India Ltd.</b><br>Exchange Plaza<br>Plot No. C/1, G Block<br>Bandra – Kurla Complex<br>Bandra (E), Mumbai – 400 051<br>Tel: 2659 8235/8452<br>Fax No.: 2659 8237-38<br><b>NSE Symbol: JSWSTEEL</b><br><br><b>Kind Attn.: Mr. Hari K, President (Listing)</b> | <b>2. Bombay Stock Exchange Limited</b><br>Corporate Relationship Dept.<br>PhirozeJeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Tel: 2272 1233/8058 Extn- 8013<br>Fax No. 2272 2037/2039/ 2041/ 20 61<br><b>Scrip Code No.500228.</b><br><br><b>Kind Attn: The General Manager (CRD).</b> |
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**Sub : Crude Steel production at 2.86 Million Tons for Q1 2013-14.**

Dear Sirs,

Enclosed herewith is a press release dated 16.07.2013 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

cc:

**The Calcutta Stock Exchange Ltd.,**  
7 Lyons, Range, Kolkata – 700 001.  
FaxNo.033-22102223/22104500

**Crude Steel production at 2.86 Million Tons for Q1 2013-14**

Following the effectiveness of Composite Scheme of Amalgamation and Arrangement from 01/06/2013, JSW Steel Limited reports quarterly Crude Steel production at 2.86 million tons for Q1 FY 2013-14 at its three manufacturing locations viz. Vijayanagar, Salem and Dolvi all together.

The break-up of production is as below:

| Particulars                         | 1Q FY'14 | 1Q FY'13<br>(Reported) | 1Q FY'13<br>(Pro forma) | Growth   |           |
|-------------------------------------|----------|------------------------|-------------------------|----------|-----------|
|                                     |          |                        |                         | Reported | Pro forma |
| <b>Crude Steel (MnT)</b>            | 2.86     | 2.14                   | 2.84                    | 34%      | 1%        |
| <b>Rolled Products : Flat (MnT)</b> | 2.23     | 1.61                   | 2.28                    | 39%      | -2%       |
| <b>Rolled Products : Long (MnT)</b> | 0.45     | 0.44                   | 0.44                    | 4%       | 4%        |

JSW Steel Ltd., part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume products, auto grade/ white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to about US \$11 billion in little over fifteen years. JSW Steel Limited is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents.

***Forward looking and Cautionary Statements:***

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

