



JSW Centre,
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Ref: JSWSL:SECT:MUM: SE: 2013-14
01st October 2013

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	2. Bombay Stock Exchange Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. <i>Kind Attn: The General Manager (CRD).</i>
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Sub : JSW Steel to set up Steel Processing Centre with Marubeni-Itochu Steel Inc.

Dear Sirs,

Enclosed herewith is a press release dated 01st Oct 2013 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

CC:

The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata – 700 001.
FaxNo.033-22102223/22104500



Press Release

JSW Steel to set up Steel Processing Centre with Marubeni-Itochu Steel Inc

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- Project will be set up at a capital cost of Rs 204-crores in Pune (Maharashtra)
- To be commissioned in FY-2015 with an initial installed capacity of 180,000 tpa
- This Project is under 50% JV with Marubeni-Itochu Steel Inc (MISI)

Mumbai, 1st October 2013: JSW Steel, the flagship company of \$11 billion Indian conglomerate JSW Group, today announced its plan to set up a Second Steel Processing Center in India's Automobile hub Pune (Maharashtra) with its JV partner Marubeni Itochu Steel Inc. Tokyo, (MISI).

The 1st Phase of the project is expected to come on stream by FY-2014 with an installed capacity of 180,000 tonnes per annum and will be scaled upto 360000 tonnes per annum in Phase 2. The project will be set up at a capital cost of Rs 204 crores and will be funded through 50% equity and 50% debt element.

Mr Seshagiri Rao, Joint Managing Director, JSW Steel & Group Chief Financial Officer, said "The rapid growth of the Indian steel industry offers tremendous opportunity for supply of high end processed steel. We can leverage the global sales network of expertise of Service Center Operations of MISI and the World Class Technology Products manufactured by JSW."

The joint venture company is equipped to process flat steel products such as hot rolled, cold rolled and coated products with a view to offer just in time solutions to the automotive, white goods, construction and other value added segments.

In 2011, JSW Steel and Marubeni Itochu Steel Inc. have formed a JV to set-up a Steel Processing center near **Palval (Haryana)**, under the name of "JSW MI Steel Service Center Pvt Ltd".

JSW Steel & MISI both have a history of cooperation in areas of mutual interest which will further strengthen going forward.



About JSW Steel:

JSW Steel is a part of the diversified \$11 billion JSW Group, which has presence in Steel, Energy, Infrastructure, Cement, and IT segments. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 14.3 MTPA. JSW Steel's plant at Vijayanagar is one the largest single location steel producing facility in the country with a capacity of 10 MTPA. JSW Steel boasts of a strong product assortment covering the entire gamut of flat and long steel products manufactured through upscale technology in the form of Corex and Blast furnaces. JSW Steel also has an operating strategic partnership with Japan based JFE Corporation to share technological competence and gain access to the automotive steel making technology. The company has international presence in Chile, US and Mozambique for its Iron ore, coking coal and plate / pipe mill operations.

Media Contacts:

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