

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release

Name of the Target Company:	JSW STEEL LIMITED
Name of the Promoter(s) on whose shares encumbrance was	VRINDAVAN SERVICES PRIVATE LIMITED
Date of Reporting	March 12, 2013
Name(s) of the Stock Exchange(s) where the shares of the Target	1. National Stock Exchange (NSE)
Total no. of outstanding shares of the Company	223,117,200

Details of Promoters' Holding:

Promoter(s) or PACs with him	Pre - event holding *		Details of events pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien/other)
Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
Vrindavan Services Private Limited	1,869,581	0.84%	Pledge of 43,000 shares	05.03.2013	355,081	0.16%	Pledge of 43,000 shares in favor of L & T Finance Ltd.

* Pre event holding indicates total no. of shares held by the promoter in the target company.

Signature of the Authorised Signatory

Place: Mumbai

Date: 12.03.2013