Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company:	JSW STEEL LIMITED
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released	JSW INVESTMENTS PRIVATE LIMITED
Date of Reporting	March 12, 2013
Name(s) of the Stock Exchange(s) where the shares of the Target Company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)

Details of Promoters' Holding:

Promoter(s) or PACs with him	Pre - event holding *		Details of events pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien/other)
Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
JSW Investments Private Limited	8,583,061	3.85%	Release and further pledge of shares	06.03.2013 - 11,02,300 07.03.2013 - 6,95,000	2,113,696	0.95%	**Pledge of shares in favor of :** (a) 4,15,000 - L & T Fincorp Ltd. (b) 2,80,000 - Familycredit Ltd. **Release of 11,02,300 shares by L & T Finance Ltd.**

*** Pre event holding indicates total no. of shares held by the promoter in the target company.**

Signature of the Authorised Signatory

Place: Mumbai
Date: 12.03.2013