JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2015-16
30th July 2015

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: *cmlist@nse.co.in* ***Kind Attn.: Mr. Hari K, President (Listing)***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email:*corp.relations@bseindia.com* Ref: Company Code No.500228. ***Kind Attn: Mr. S. Subramanian, DCS (CRD).***

Sub: Voting Results under Clause 35A of the Listing Agreement

Dear Sirs,

In compliance with Clause 35A of the Listing Agreement, we give below in the prescribed format, the details regarding the voting results of the businesses transacted at the 21st Annual General Meeting (AGM) of the members of the Company, held on Tuesday, 28th July 2015 at 11.00 am, at Y.B.Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai 400 021. We also enclose herewith the Scrutinizers Report on e-voting and Poll.

1.	Date of the AGM	:	28th July 2015
2.	Total number of shareholders on record date (i.e. 21st July 2015 cut-off date for e-voting)	:	7,76,516
3.	No. of shareholders present in the meeting either in person or through proxy	:	431
	a) Promoters and Promoter Group	:	24
	b) Public	:	407
4.	No. of Shareholders attended the meeting through Video Conferencing.	:	Not Arranged

JSW STEEL LIMITED MUMBAI

AGENDA WISE VOTING RESULTS

In case of Poll/E-Voting

The mode of voting for all resolutions was Remote E-voting and voting at the meeting was through poll paper.

Resolution No. 1

Adoption of Audited Financial Statements of the Company (including the Audited Consolidated Financial Statements) for the financial year ended 31st March 2015, and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution).

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38349444	67.5621	38349444	0	100	0
Public-Others	86940477	38929361	44.7770	38929095	266	99.9993	0.0007
Total	**241722040**	**175298630**	**72.5207**	**175298364**	**266**	**99.9998**	**0.0002**

Resolution No. 2

Declaration of Dividend on the 10% cumulative redeemable preference shares of the Company for the financial year 2014-15 (Ordinary Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	38765471	0	100	0
Public-Others	86940477	38929364	44.7770	38928875	489	99.9987	0.0013
Total	**241722040**	**175714660**	**72.6928**	**175714171**	**489**	**99.9997**	**0.0003**

Resolution No. 3

Declaration of Dividend on the equity shares of the Company for the financial year 2014-15 (Ordinary Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	38765471	0	100	0
Public-Others	86940477	38929364	44.7770	38929098	266	99.9993	0.0007
Total	**241722040**	**175714660**	**72.6928**	**175714394**	**266**	**99.9998**	**0.0002**

Resolution No. 4

Re-appointment of Mr. Jayant Acharya (DIN 00106543), as a Director (Ordinary Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	27706027	11059444	71.4709	28.5291
Public-Others	86940477	38929363	44.7770	38929085	278	99.9993	0.0007
Total	**241722040**	**175714659**	**72.698**	**164654937**	**11059722**	**93.7059**	**6.2941**



Resolution No. 5

Ratification of the appointment of Auditors to hold office from the conclusion of the 20th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company and their remuneration fixed at the twentieth Annual General Meeting of the Company held on July, 31, 2014(Ordinary Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38522468	67.8670	38496638	25830	99.9329	0.0671
Public-Others	86940477	38929364	44.7770	38929097	267	99.9993	0.0007
Total	**241722040**	**175471657**	**72.5923**	**175445560**	**26097**	**99.9851**	**0.0149**

Resolution No. 6

Ratification of remuneration payable to M/s. S.R. Bhargave & Co., Cost Auditors of the Company, for the financial year 2015-16 (Ordinary Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	38754031	11440	99.9705	0.0295
Public-Others	86940477	38929363	44.7770	38929071	292	99.9992	0.0008
Total	**241722040**	**175714659**	**72.6929**	**175702927**	**11732**	**99.9933**	**0.0067**

Resolution No. 7

Private Placement of Secured/Un-secured Redeemable Non-Convertible Debentures aggregating upto Rs.10,000 Crores (Special Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	37882997	882474	97.7236	2.2764
Public-Others	86940477	38929361	44.7770	38929072	289	99.9992	0.0008
Total	**241722040**	**175714657**	**72.6929**	**174831894**	**882763**	**99.4976**	**0.5024**

Resolution No. 8

Consent for Issue of Securities to Qualified Institutional Buyers not exceeding Rs.4,000 Crores (Special Resolution)

Promoter/Public	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	98019825	98019825	100	98019825	0	100	0
Public Institutional holders	56761738	38765471	68.2951	37903221	862250	97.7757	2.2243
Public-Others	86940477	38929365	44.7770	38929086	279	99.9992	0.0008
Total	**241722040**	**175714661**	**72.6929**	**174852132**	**862529**	**99.5091**	**0.4909**

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc: **The Calcutta Stock Exchange Association Ltd.,**
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102210

NILESH G. SHAH B. Com. LLB (G), F.C.S.

Company Secretaries

Ref _____

July 30, 2015

To
Mr. Sajjan Jindal,
Chairman
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Sir,

SUB: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the poll taken at the Twenty First Annual General Meeting (AGM) of the Equity Shareholders of JSW Steel Limited held on 28th July, 2015 at 11.00 a.m. at "Y. B. Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai- 400 021".

The Board of Directors of JSW Steel Limited ('the Company') have vide resolution passed on May 15, 2015, decided to provide to the members of the Company, a facility to exercise their vote on the resolutions as set out in the notice of the 21st Annual General Meeting to be held on 28th July, 2015 by way of electronic means as required under the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in addition to Physical Ballot at the venue of AGM, for determining result of voting on resolutions.

I, Nilesh G. Shah, Company Secretary in Practice, having membership no. FCS 4554, have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on May 15, 2015, pursuant to section 108 of the Companies Act, 2013 read with Rule 20(ix) of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the aforesaid voting process in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 21st Annual General Meeting of the Company held on 28th July, 2015.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and Physical Voting at the Venue, on the resolutions contained in the notice for the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer

SHAH NILESH G. * FCS No.: 4554 C. P. No.: 2631 * COMPANY SECRETARY

30/07/15

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304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
Tel.: 2836 3419 Email : ngshah.cs@gmail.com

Ref _____

for the voting process(including e-voting process), as provided by Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "abstain/invalid", if any, on the items of business contained in the Notice of AGM, based on the reports generated from the voting conducted at the AGM and e-voting services provided by Karvy Computershare Private Limited (Karvy), the authorized agency to provide e-voting facilities, engaged by the Company.

DISPATCH OF NOTICE CONVENING THE MEETING:

The notice dated 15th May, 2015 convening the 21st Annual General Meeting of the Company held on 28th July, 2015 along with the statement setting out material facts under section 102 of the Companies Act, 2013 were sent to the members of the Company.

CUT-OFF DATE:

The members of the Company holding shares on the "cut-off date" of 21st July, 2015 were entitled to vote on the resolutions proposed as set out in the notice of the 21st Annual General Meeting.

VOTING AT AGM VENUE:

1. Pursuant to the Companies (Management and Administration) Amendment Rules, 2015, the Company has provided the facility of voting, through physical poll paper at the Venue of the AGM, to those members who did not vote through the e-voting facility.

2. As stipulated under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the AGM, Karvy Computershare Private Limited, the e-voting agency, provided us with access after closure of period of e-voting and before the start of the AGM to only the Names, DP ID and Client ID/Folio Numbers, and number of shares held of the Members who had cast their votes through e-voting, without providing us the manner in which they voted.

3. After the announcement of Voting by Chairman, two Ballot Boxes kept for polling were locked in my presence with due identification marks placed by me.

4. On Completion of voting at the meeting, the locked ballot boxes were subsequently opened in my presence (along with presence of two witnesses viz. Mr. Deep Shah and Mr. Gaurav Naik, both of whom are not in employment of the company) and poll papers were diligently scrutinized.

SHAH NILESH G. FCS No.: 4554 C. P. No.: 2631 COMPANY SECRETARY

30/09/2015

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304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
Tel.: 2836 3419 Email : ngshah.cs@gmail.com

NILESH G. SHAH B. Com. LLB (G), F.C.S

Company Secretaries

Ref _____

5. The poll papers were reconciled with the records maintained by the Registrars and Share Transfer Agent of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.

6. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

E-VOTING:

1. The Company has availed the e-voting services provided by Karvy Computershare for providing Members with the facility to cast their vote electronically.

2. The e-voting portal remained open for voting from Friday, July 24, 2015 (9.00 a.m. IST) to Monday, July 27, 2015 (5.00 p.m. IST).

3. After the conclusion of voting at the AGM, I first counted the votes cast at the meeting and thereafter unblocked the electronic votes in the presence of two witnesses, viz., Ms. Nidhi Kapashi and Ms. Vaishali Jaiswal, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.

4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for each of the resolutions that were put to vote were downloaded from the e-voting website of Karvy (https://evoting.karvy.com).

RESULTS:

Our report includes the result of voting through the physical poll papers in addition to votes cast through the e-voting website of Karvy by the eligible shareholders.

We have scrutinized the votes cast through electronic means and also through physical poll papers for the purpose of this report.

The particulars of all the electronic votes cast by the members through e-voting process and votes cast by the members through physical poll papers have been recorded in a register separately maintained for the purpose.

The result of the voting is as per annexure attached herewith.

The Register, all other papers and relevant records relating to voting shall remain in custody of Karvy Computershare Private Limited (Karvy) under our observation until the Chairman

SHAH NILESH G. * FCS No.: 4554 C. P. No.: 2631 * COMPANY SECRETARY

30/07/2015

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304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Tel.: 2836 3419 Email : ngshah.cs@gmail.com

Ref _____

considers, approves and signs the minutes of aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe custody.

RECOMMENDATION:

All the resolutions having secured requisite majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

SHAH NILESH G. FCS No.: 4554 C. P. No. : 2631 COMPANY SECRETARY

Nilesh G. Shah
Practicing Company Secretary
Membership No. FCS 4554
CP No. 2631

Place: Mumbai
Dated: 30.07.2015

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. Karvy Computershare Private Limited (Karvy) (https://evoting.karvy.com) in our presence at the office of Scrutinizer, Mr. Nilesh G. Shah.

Kapashi
(NIDHI KAPASHI)

Jaiswal
(VAISHALI JAISWAL)

Annexure to the Scrutinizer's Report

Consolidated Result of Voting through e-voting and physical poll paper

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
1	Adoption of the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2015 and the Reports of the Board of Directors and Auditors thereon.	Ordinary	e-Voting	372	175280203	99.9998	02	266	0.0002	04	400253
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**493**	**175298364**	**99.9998**	**2**	**266**	**0.0002**	**05**	**400278**
2	Declaration of dividend on the 10% cumulative redeemable preference shares for the financial year 2014-15.	Ordinary	e-Voting	368	175696010	99.9997	09	489	0.0003	01	58250
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**489**	**175714171**	**99.9997**	**09**	**489**	**0.0003**	**02**	**58275**

30/02/2015

SHAH NILESH G.
FCS No.: 4554
C. P. No.: 2631
COMPANY SECRETARY

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
3	Declaration of Dividend on the equity shares of the Company for the financial year 2014-15.	Ordinary	e-Voting	375	175696233	99.9998	02	266	0.0002	01	58250
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**496**	**175714394**	**99.9998**	**02**	**266**	**0.0002**	**02**	**58575**
4	Re-appointment of Mr. Jayant Acharya (DIN 00106543) as a Director	Ordinary	e-Voting	230	164636776	93.7059	146	11059722	6.2941	02	58251
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**351**	**164654937**	**93.7059**	**146**	**11059722**	**6.2941**	**03**	**58276**

SHAH NILESH G.
FCS No.: 4554
C. P. No. : 2631
COMPANY SECRETARY

30/07/2014

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
5	Ratification of the appointment of Auditors to hold office from the conclusion of the 20th Annual General Meeting until the conclusion of the 23rd Annual General Meeting of the Company and their remuneration fixed at the twentieth Annual General Meeting of the Company held on July 31, 2014.	Ordinary	e-Voting	363	175427399	99.9851	06	26097	0.0149	09	301253
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**484**	**175445560**	**99.9851**	**06**	**26097**	**0.0149**	**10**	**301278**
6	Ratification of Remuneration payable to M/s. S.R. Bhargave & Co., Cost Auditors of the Company, for the Financial year 2015-16.	Ordinary	e-Voting	371	175684766	99.9933	05	11732	0.0067	02	58251
			Voting at AGM	121	18161	100	0	0	0	01	25
			Total	**492**	**175702927**	**99.9933**	**05**	**11732**	**0.0067**	**03**	**58276**

30/09/2015

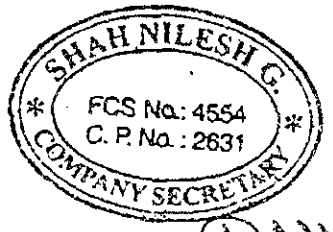
SHAH NILESH G.
FCS No.: 4554
C. P. No. : 2631
COMPANY SECRETARY

Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes/Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)				
				No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast	% of valid votes	No. of Members who Voted	No. of Votes Cast
7	Private placement of redeemable non-convertible Debentures aggregating up to ` 10,000 Crores.	Ordinary	e-Voting	349	174813732	99.4976	28	882763	0.5024	02	58254
			Voting at AGM	121	18162	100	0	0	0	01	25
			Total	**470**	**174831894**	**99.4976**	**28**	**882763**	**0.5024**	**03**	**58279**
8	Consent for issue of Securities to Qualified Institutional Buyers.	Special	e-Voting	356	174833970	99.5091	22	862529	0.4909	01	58250
			Voting at AGM	121	18162	100	0	0	0	01	25
			Total	**477**	**174852132**	**99.5091**	**22**	**862529**	**0.4909**	**02**	**58275**

Note:

(a) In respect of resolution no. 7, one shareholder holding 25211 Equity shares has voted in favour of resolution for 12670 Equity Shares and has voted against resolution for 12541 Equity Shares.

(b) In respect of resolution no. 8, one shareholder holding 3 Equity shares has voted in favour of resolution for 1 Equity Share and has voted against resolution for 2 Equity Shares.



30/09/2015