JSW Steel Limited

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JSWSL: SECT: MUM: SE: 2019-20
January 29, 2020

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Mr. Hari K, President (Listing)***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code No.500228** ***Kind Attn: The General Manager (CRD).***

Sub:- Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations") - Sale of 39% Equity Stake in Geo Steel LLC by JSW Steel (Netherlands) B.V., a wholly owned subsidiary of the Company

Please refer to our earlier communication of December 27, 2019, whereby we had intimated that JSW Steel (Netherlands) B.V., a wholly owned subsidiary of the Company, had entered into an agreement for selling 39% out of its 49% stake held in Geo Steel LLC, a Joint Venture (JV) based in Georgia, to its JV partner - Georgian Steel Group Holdings Limited.

We now hereby inform you that JSW Steel (Netherlands) B.V has completed the sale of the aforesaid 39% stake held in Geo Steel LLC to Georgian Steel Group Holdings Limited.

Post the completion of the aforesaid sale, JSW Steel (Netherlands) B.V. continues to hold 10% stake in Geo Steel LLC.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary