JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SECT: MUM: SE: 2013-14
05th October 2013

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Mr. Hari K, President (Listing)***	2.	**Bombay Stock Exchange Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. **Scrip Code No.500228.** ***Kind Attn: The General Manager (CRD).***

Dear Sir,

Sub: Execution of Business Transfer Agreement for acquisition of Raigad unit of Heidelberg Cement India Ltd

Re: (i) Clause 36 of the Equity Listing Agreement

(ii) Intimation letter dated May 21, 2013 of the erstwhile JSW ISPAT Steel Limited

Pursuant to Clause 36 of the Equity Listing Agreement with your Exchange and further to the letter of the erstwhile JSW ISPAT Steel Limited dated May 21, 2013, we hereby intimate you that the Company has today i.e., October 5, 2013, in accordance with the decision of the Board of Directors of the erstwhile JSW ISPAT Steel Limited on May 21, 2013, and the consent accorded by the Board of Directors of the Company at its meeting held on May 23,2013, executed a Business Transfer Agreement with Heidelberg Cement India Ltd. for the acquisition of its cement grinding facility at Raigad, Maharashtra, as a going concern on slump sale basis.

The transaction will be consummated only after obtaining all relevant approvals required under applicable laws.

This is for your information and record.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc:

1.	**The Calcutta Stock Exchange Association Ltd.,** 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210