



**JSW Steel Limited**

**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Ref: JSWSL: SEC: MUM:SE: 2024-25  
August 08, 2024

**BSE Limited**

Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

**Ref: Company Code No.500228.**

**Kind Attn.: Surveillance Department**

**Sub: Clarification/Confirmation on news item appearing on  
<https://economictimes.indiatimes.com>**

Dear Sir,

We refer to your email dated 07<sup>th</sup> August 2024 seeking clarification with respect to a news item appearing on "<https://economictimes.indiatimes.com>" dated 07<sup>th</sup> August 2024 (hereinafter referred to as '**News Report**'), captioned "**JSW Steel Plans NCD issue to raise Rs. 2,500 crores to fund its capex Plans**".

We would like to inform you that the Company is in the midst of its growth journey for expanding its steelmaking capacity and capacity of value-added products to cater to the growing demand for steel in India. It has from time to time, raised long term financing facilities from diverse sources to meet its requirements, including by way of issuance of Non-Convertible Debentures, and continues to evaluate various financing opportunities.

The Company has communicated to the Exchange, in compliance with Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approvals accorded by the Board of Directors for raising of Long-Term Funds through Issuance of Non-Convertible Debentures, subject to applicable regulatory approvals and market conditions.

JSW Steel is committed to keeping its shareholders informed about any material developments or information that may impact its business, financial performance, or stock price and will continue to make appropriate disclosures as and when warranted in terms of the provisions of applicable laws and regulations.

We believe that the change in price of the shares may not be linked with or is as a result of the said reported news. It may be noted that there was a significant movement in the overall Metal Index.

Trust the above clarifies. We shall be glad to provide any additional information/ clarification on the matter that you may require.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
**Company Secretary**

Cc:  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051  
**Ref: NSE Symbol - JSWSTEEL**



Part of O. P. Jindal Group