



JSWSL: SECT: MUM: SE: 2015-16

December 01, 2015

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
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1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228 <i>Kind Attn: The General Manager (CRD).</i>
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Sub: Clarification on the press report in today's edition of Economic Times on US district Court's judgement in 'MM Steel' case.

Dear Sir,

JSW Steel USA Inc., a subsidiary of JSW Steel Limited has been contesting an appeal in the United States Court of Appeals for the fifth circuit. It is learnt that decision has been pronounced by the US Court against our subsidiary.

JSW Steel USA Inc., is disappointed with the decision by the US Court and respectfully disagrees with its conclusions. The Company is studying and analysing the judgement in detail and evaluating all options available to defend its position under the applicable laws.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

cc:

**The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102210**