JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Registered & Corporate Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051
CIN: L02710MH1990PLC363582 **GST:** 27AAACM0501D2Z9
Phone: +91 22 4286 1000 **E-mail:** isc_jispl@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

19 July, 2022

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department
Calcutta Stock Exchange limited
"7, Lyons Range,
Kolkata-700001

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

Subject: Outcome/ Proceedings of the 32nd Annual General Meeting of the Company held on 18th July, 2022

Dear Sir,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the 32nd Annual General Meeting (**"AGM"**) of the members of **JSW ISPAT SPECIAL PRODUCTS LIMITED** (Formerly known as Monnet Ispat and Energy Limited) was held on Monday, 18th July, 2022 at 03.30 p.m. (commenced at 3.45 p.m.) through Video Conferencing ("VC") / Other-Audio Visual Means ("OAVM").

Please find below summary of the proceedings of 32nd Annual General Meeting ('AGM') of the Company:

1) Mr. Jyotin Mehta, Chairman of the Board, chaired the meeting and welcomed the shareholders and Directors who were present at the meeting through video conference ('VC'). He informed that the meeting was being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India.

2) At the request of the Chairman, the Directors attending the AGM from their respective locations introduced themselves to the shareholders. Five directors of the Company, including the Chairman, the Whole-time Director, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee attended the AGM. Key managerial personnel (KMPs) of the Company were also present at the meeting.

3) The Chairman, Directors, KMPs, the Scrutinizer, representatives of Statutory Auditors and Secretarial Auditor along with certain shareholders joined the meeting at 3:30 p.m. The Chairman, at 3:45 p.m., declared that the requisite quorum was present and then called the Meeting to order. It was noted that total 45 shareholders including 4 promoter representatives were present at the AGM.

4) The Chairman then informed that in compliance with the applicable provisions of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulations,

JSW Ispat Special Products Limited

2015, all shareholders as on the cut-off date, i.e., 11th July, 2022, were provided with the facility to cast their vote electronically through the remote e-voting services provided by National Securities Depository Limited (NSDL) on all resolutions set forth in the Notice of this AGM. It was also stated the Members who had not cast their votes through the remote e-voting could cast their vote electronically during the AGM till 30 minutes from the conclusion of the meeting, on all resolutions set forth in the Notice.

5) He further informed that remote e-voting had commenced at 9.00 A.M. (IST) on Wednesday, 13th July, 2022 and concluded at 5.00 P.M. (IST) on Sunday, 17th July, 2022.

6) The members who had already cast their vote by remote e-voting were requested by the Chairman not to cast their vote again as their vote would be treated as invalid if they did so.

7) The Shareholders were further informed that Mr. Shreyans Jain, Company Secretary (CP No. 9801) had been appointed by the Board of Directors of the Company, to scrutinize the e-voting process. The Consolidated item-wise results of the voting results would be declared within two working days based on the scrutinizer's report and the said voting results and the Report of the Scrutinizer will be placed by the Company on its website and also on the website of NSDL and will also be communicated to the stock exchanges.

8) Thereafter, the Chairman invited the shareholders to put forth their queries and seek clarifications, if any, pertaining to any item of the Notice, Annual Report or matters related thereto. Clarifications/response were provided by the management to the queries raised by the shareholders.

The following items of business/resolutions as stated in the Notice of 32nd AGM, for which facility to cast votes electronically was provided were transacted:

Sr. No.	Details of items/Resolutions	Type of resolution
1	To consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Board of Directors' and the Auditors thereon b. The audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 together with the report of the Auditors thereon	Ordinary
2	To appoint a Director in place of Mr. Nikhil Gahrotra (DIN:01277756), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3	To appoint a Director in place of Mr. Kaushik Subramaniam (DIN:08190548), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
4	To ratify the remuneration of Cost Auditors	Ordinary
5	To appoint Mr. Naresh Kumar Lalwani (DIN: 07587109) as a Director of the Company	Ordinary
6	To approve material related party transaction(s) with JSW Steel Limited	Ordinary
7	To approve material related party transaction(s) with Bhushan Power & Steel Limited	Ordinary
8	To approve material related party transaction(s) with JSW Steel Italy Piombino S.P.A.	Ordinary

JSW Ispat Special Products Limited

9) The Chairman then thanked the shareholders for attending and participating at the meeting and informed the shareholders that the facility for e-voting at the AGM will continue to remain open for 30 minutes on the NSDL e-voting platform from end of the meeting.

Accordingly, the 32nd Annual General Meeting of the Company was concluded at 04:15 p.m.(IST) with a vote of thanks to the Chair.

10) It may be noted that the Company had provided remote e-voting facility to its members to cast votes electronically on all 8 items of business set out in the Notice. The facility to vote at the meeting, on all 8 items of business set out in the Notice, through electronic voting system, was also made available to the members who had not cast their votes through remote e-voting and participated in the meeting. Such members made use of the facility provided.

Note:

i. The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.

ii. ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For **JSW Ispat Special Products Limited**
(Formerly known as Monnet Ispat and Energy Limited)

(Ajay Kadhao)
Company Secretary & Compliance Officer

JSW Ispat Special Products Limited