JSW Ispat Special Products Limited

(formerly known as Monnet Ispat & Energy Limited)

Corporate Office: Art Guild House, A-Wing 2nd Floor, Unit No-13, Phoenix Mall Compound, LBS Marg, Kurla West, Mumbai – 400 070
CIN: L02710CT1990PLC009826 **GST:** 27AAACM0501D2Z9
Phone: +91 22 6882 6700 **E-mail:** isc_miel@aionjsw.in **Website:** www.aionjsw.in

E-mail/ Online Upload Copy

17th November, 2020

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Mumbai-400051

Listing Department
Calcutta Stock Exchange Limited
"7 Lyons Range,
Kolkata-700001,

BSE Scrip Code: 513446 / NSE Scrip Code: JSWISPL

SUB: Disclosure of related party transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015;

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half-year ended 30th September, 2020.

You are requested to take the above information on record.

For **JSW Ispat Special Products Limited**
(Formerly known as Monnet Ispat and Energy Limited)

(Ajay Kadhao)
Company Secretary &
Compliance Officer
M.No. 13444
Contact: +91 22 68826700

JSW Ispat Special Products Limited

DISCLOSURE OF RELATED PARTY TRANSACTIONS

A) **List of related parties with whom transactions have taken place and relationships:**

Joint Venturer of holding Company	JSW Steel Limited
Subsidiary of Joint Venturer of holding Company	JSW Steel Coated Products Limited
Holding Company	Creixent Special Steel Limited
Joint Venture of the Company	MP Monnet Mining Company Limited
Promoter Company	JSW Techno Projects Management Limited
Independent Directors	1) Mrs. Anuradha Ambar Bajpai (Independent Director) 2) Mr. Jyotin Kantilal Mehta (Independent Director) 3) Mrs. Sutapa Banerjee (Independent Director)
Key Management Personnel	1) Mr. D Ravichandar (Whole-time Director) 2) Mr. J. Nagarajan (Chief Financial Officer) 3) Mr. Ajay Kadhao (Company Secretary)

Transactions between Company and Subsidiaries are eliminated on consolidation.

B) Details of transactions with related parties for half-year ended 30th September, 2020 on consolidated basis

(Amount in Rs. crores)

S.No.	Particulars	Joint Venturer of Holding Company	Subsidiary of Joint Venturer of Holding Company	Holding Company	Joint Ventures	Promoter Company	Total transaction for the half year ended 30th September, 2020
		JSW Steel Limited	JSW Steel Coated Products Limited	Creixent Special Steels Limited	MP Monnet Mining Company Limited	JSW Techno Project Management limited	
1.	Sale of goods/ services/fixed assets/ raw materials	0.31	-	3.72	-	38.95	**42.98**
2.	Interest paid/ accrued on loan	10.89	-	-	-	-	**10.89**
3.	Purchase of raw material/ stores/fixed assets/ services	61.80	2.74	-	-	-	**64.54**
4.	Loan given	-	-	-	0.01	-	**0.01**

Note: Remuneration paid to Key Managerial Personnel (including sitting fees to the Independent Directors) for the half year ended 30th September, 2020 is Rs. 1.34 crores. The Company pays sitting fees to Independent Directors at the rate of Rs. 50,000 for each meeting of the Board and Rs. 20,000 for each meeting of the sub-committees of the Board attended by them.

C) Closing Balances of Related Parties as on 30th September, 2020 on a consolidated basis;

(Amount in Rs. Crore

SN	Particulars	Joint Venturer of Holding Company	Subsidiary of Joint Venturer of Holding Company		Holding Company	Promoter Company	Joint Ventures			Closing Balance as on 30th September, 2020
		JSW Steel Limited	JSW Steel Coated Products Limited	Amba River Coke Limited	Creixent Special Steels Limited	JSW Techno Project Manageme nt Limited	Mandakni Coal Company Limited	MP Monnet Mining Company Limited	Monnet Ecomaister Enviro Private Limited	
1.	Trade Receivables	-	-	-	2.46	2.54	-	-	-	**5.00**
2.	Trade Payables	63.01	0.25	-	-	-	-	-	-	**63.26**

3.	Interest Payable	31.56	-	-	-	-	-	-	-	**31.56**
4.	Reimbursement of expenses receivable	2.53	-	-	0.02	-	-	-	-	**2.55**
5.	Reimbursement of expense payable	10.56	-	0.20	-	-	-	-	-	**10.76**
6.	Loan Received	214.50	-	-	-	-	-	-	-	**214.50**
7.	Loan given*	-	-	-	-	-	6.41	0.22	7.88	**14.51**

**All loans given to Joint Ventures have been fully provided for.*

For **JSW Ispat Special Products Limited**
(Formerly known as Monnet Ispat and Energy Limited)

(J Nagarajan)
Chief Financial Officer

JSW Ispat Special Products Limited