



JSW ISPAT Steel Limited

Regd. Office
'The Enclave', 5th Floor,
Behind Marathe Udyog Bhavan,
New Prabhadevi Road,
Prabhadevi,
Mumbai – 400 025.
Phone : 022-24328000
Fax : 022-24320740
Website: www.jswispat.in

June 1, 2013

1 National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61
3 The Calcutta Stock Exchange Ltd., 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210	

Notice under Clause 36 and other applicable provisions, if any, of the Equity Listing Agreement

Dear Sir,

Further to our communication dated May 8, 2013, informing the sanctioning of the Composite Scheme of Amalgamation and Arrangement amongst JSW ISPAT Steel Limited ("**JSWISL**"), JSW Building Systems Limited, JSW Steel Coated Products Limited and JSW Steel Limited and and their respective shareholders and creditors (the "**Scheme**") by the Hon'ble High Court of Judicature at Bombay, we hereby inform you that in terms of Section 391(3) read with Section 394(3) of Companies Act, 1956, the **Scheme** has become effective from today, **1st June 2013**, upon filing of the certified copy of the Order of the Hon'ble High Court of Bombay with the Registrar of Companies, Maharashtra, Bombay. The Appointed Date, in terms of the Scheme, is 1st July 2012.

In terms of the sanctioned Scheme, the shareholders of JSWISL (transferor company) will be issued shares of JSW Steel Limited in the following ratio:

- For every 72 (Seventy Two) fully paid-up equity shares of face value of Rs 10/- (Rupees Ten only) each held in JSWISL, as on the Record Date to be fixed by JSW Steel Limited, every equity shareholder of JSWISL will be entitled to receive 1 (One) equity share of face value of Rs 10/- (Rupees Ten only) each of JSW Steel Limited, credited as fully paid-up; and

- For every 1 (One) 0.01% fully paid-up cumulative redeemable preference share of face value of Rs 10/- (Rupees Ten only) each held in JSWISL, as on the Record Date to be fixed by JSW Steel Limited, every 0.01% cumulative redeemable preference shareholder of JSWISL will be entitled to receive 1 (one) 0.01% cumulative redeemable preference share of face value of Rs 10/- (Rupees Ten only) each of JSW Steel Limited, having the same rights and terms, and credited as fully paid-up.

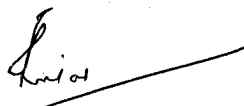
Further:

- The 'Kalmeshwar' undertaking of JSWISL stands transferred to JSW Steel Coated Products Limited (an indirect wholly owned subsidiary of JSW Steel Limited);
- The 'Vasind' and 'Tarapur' undertaking of JSW Steel Limited also stands transferred to JSW Steel Coated Products Limited;
- JSW Building Systems Limited (a wholly owned subsidiary of JSW Steel Limited) and Residual JSWISL stand amalgamated with JSW Steel Limited and, consequently, stand dissolved without being wound up.

This is for your information and records.

Thanking you,

Yours faithfully,
for JSW ISPAT STEEL Limited



T P Subramanian
President & Company Secretary

copy:

1	Central Depository Services (India) Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	2.	National Securities Depository Ltd. Trade World, 4th Floor Kamala Mill Compound, Senapati Bapat Marg, Lower Parel Mumbai - 400 013. Fax No.: 24972993/24976351
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