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27th October, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Results Presentation in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026

Dear Sir(s)/Madam,

In continuation of our today's intimation regarding Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India ('Listing Obligations and Disclosure Requirements') Regulations, 2015, we are enclosing herewith presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2026.

The above presentation is also being hosted on the website of the Company <https://www.jswinfrastructure.in/investors/quarterly-results/>.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

HITESH PRAVIN
KANANI

Digitally signed by
HITESH PRAVIN KANANI
Date: 2026.10.27
16:51:55 +05'30'

Hitesh Kanani

Company Secretary and Compliance Officer

Membership No. F6188

Encl: as above

Cc:

India International Exchange (IFSC) Limited

Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026

The background of the slide is a high-angle, night-time photograph of a busy port. Several large cargo ships are docked at the quay, illuminated by bright yellow lights. In the foreground, a large ship is being loaded or unloaded by a massive orange gantry crane. The water reflects the lights from the ships and the city in the background. A large, curved, metallic structure, possibly a ship's hull or a large storage tank, is visible on the right side of the image. A blue diagonal line runs across the slide, separating the white header area from the dark blue background.

JSW Infrastructure
Q2 & H1 FY2027 Results Presentation

27 October 2026

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This presentation contains statements that constitute forward-looking statements that represent the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These forward-looking statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” or other words of similar meaning. These statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results, performance or achievements or industry results to differ materially from any future results, performance or achievement described in or implied by such statements; and are not guarantees of future performance and actual results may differ from those specified in such forward-looking statements as a result of various factors and assumptions. The risks and uncertainties relating to these statements include, but are not limited to, (i) fluctuations in earnings, (ii) the Company’s ability to manage growth, (iii) competition, (iv) government policies and regulations, and (v) political, economic, legal and social conditions in India. The Company does not undertake any obligation to revise or update any forward-looking statement to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements.

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The Potential investors shall be in compliance with the applicable Insider Trading Regulations, with respect to the Company in reference to the information provided under this presentation.

Agenda

JSW Infrastructure- An Overview

Q2 & H1 FY2027 Operational & Financial Performance

Growth Strategy and Guidance

Key Project Updates

Sustainability

Appendix

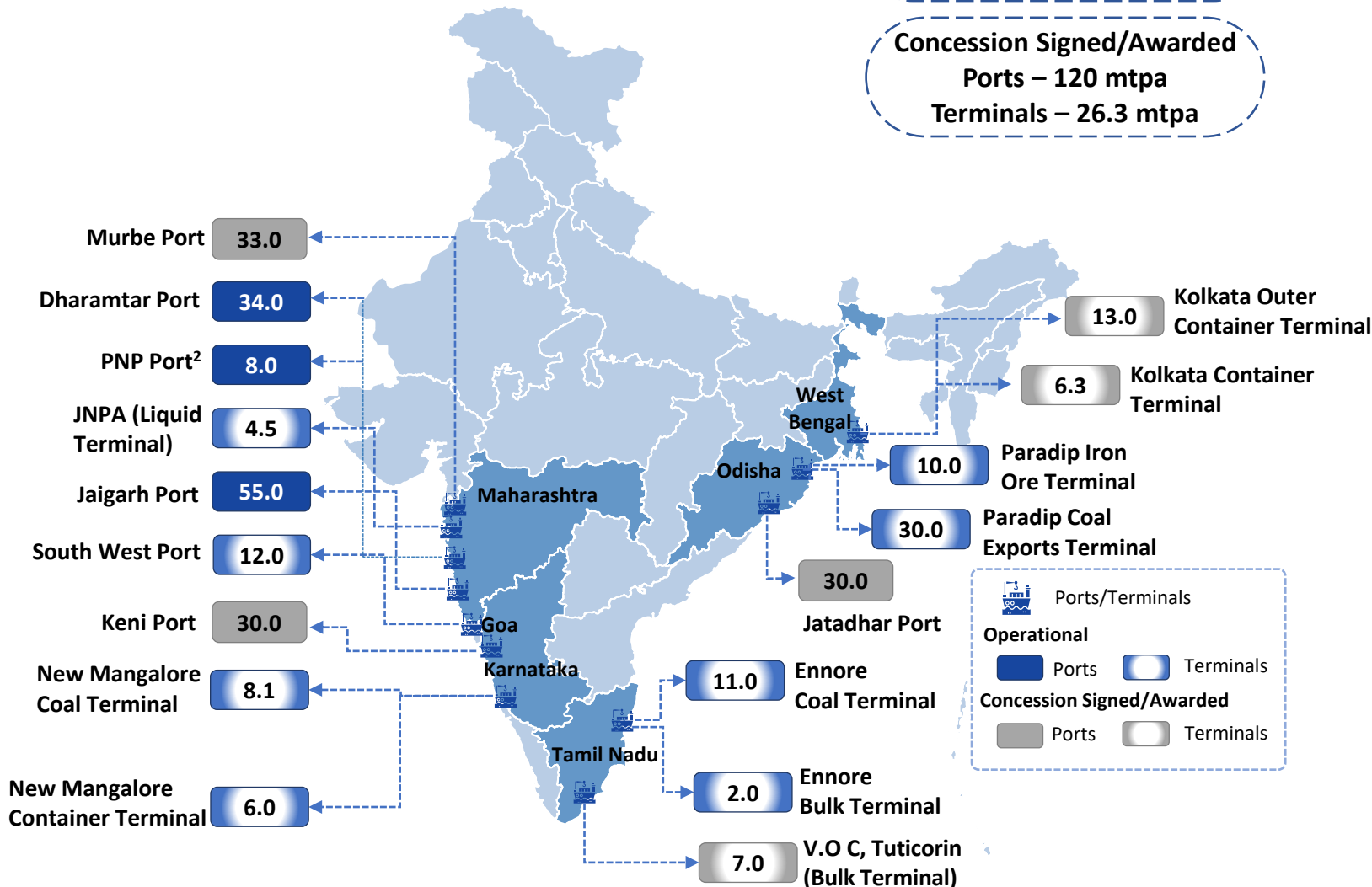


An Overview

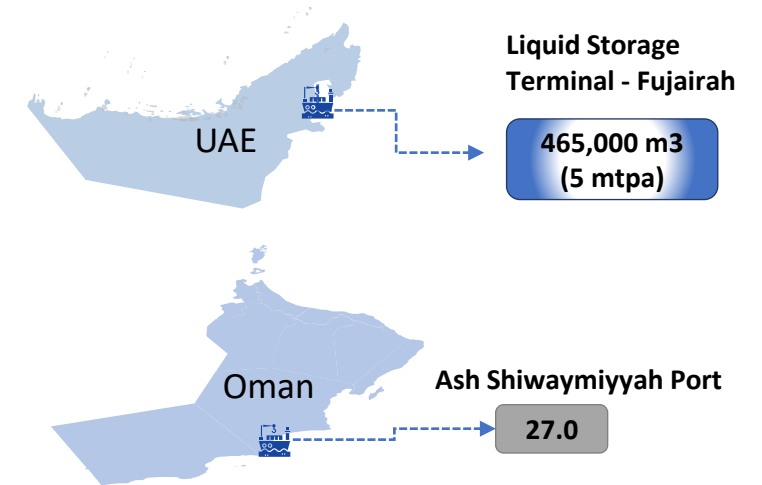


JSW Infrastructure: Strategically Located Assets

India

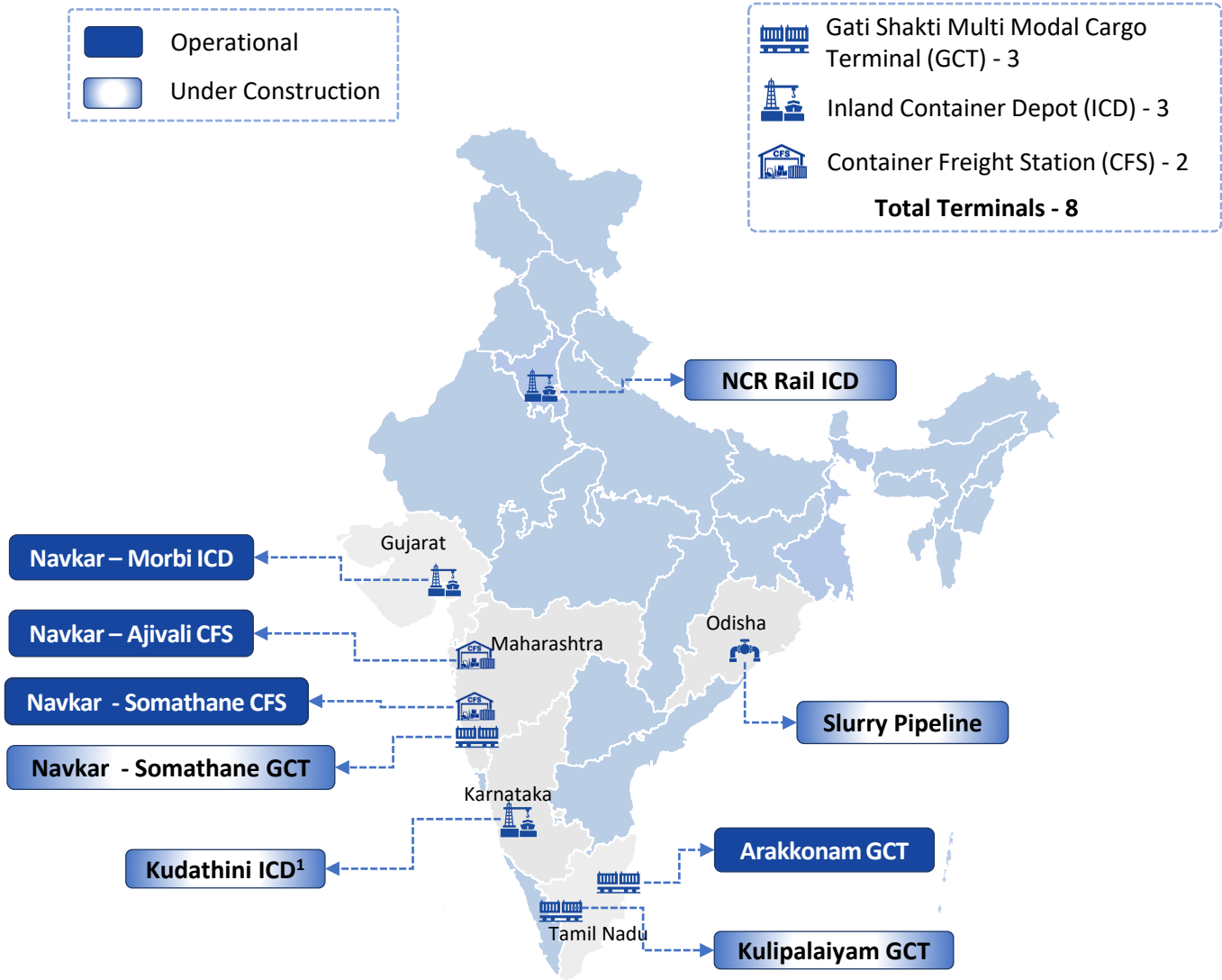


International



- O&M contracts at two dry bulk terminals in Fujairah (24 mtpa) and Dibba (17 mtpa) in UAE
- Strategic presence on West and East coasts of India
- Locational advantage enhances sticky cargo profile that leads to lower transportation costs
- Diversified presence ensures good connectivity to industrial hinterlands and mineral rich belts

Our footprints in Logistics & Port Connectivity



Note: Map is not to scale

Building a Scalable Logistics Franchise

	FORAYED INTO LOGISTICS OCT 2024		INTEGRATED PLATFORM OCT 2026
Network (ICD/CFS/GCT)	3	2.7x	8
Rakes (Fleet count)	8	9.8x	78
Domestic standard containers	2,400	2.1x	4,958

Rail Rolling Stock

Rakes	Count
Container	25
<u>Specialised</u>	
- GPWIS	19
- LSFTO	34
Total fleet	78

Targeting 110 rakes by Mar-27



OPERATIONAL & STRATEGIC UPDATES

- Total cargo handled: 29.4 MT in Q2 FY27 and 60.5 MT in H1 FY27
- Cargo volumes at India operations up **8%** YoY in Q2 FY27 and **10%** YoY in H1 FY27
- Executed 30-year concession for 13MTPA Kolkata Outer Container Terminal and NSD Berths 1-5
- Commenced interim operations at Kolkata Container Terminal
- Navkar delivered strong growth with domestic volumes up **16%/26%** YoY and EXIM volumes up **12%/7%** YoY in Q2/H1 FY27
- Rail rake fleet scaled to **78**, progressing towards **110 rakes** by Mar-27
- Completed acquisition of NCR Rail Infrastructure Limited
- Secured the LOA for Development of Gati Shakti Multi-Modal Cargo Terminal at Kulipalaiyam, Tamil Nadu, further enhancing our logistics presence to **8 facilities across 5 states**

OTHER UPDATES

- JSW Infrastructure recognized at **All India Maritime and Logistics Awards (MALA) 2026** for expanding its ports and terminals footprint on a pan-India basis, reflecting its growing presence across the ports and logistics value chain
- JSW Dharamtar Port received the **Smart Port Digital Transformation Award** at the Sustain Port India 2026 Awards for excellence in digital innovation.

FINANCIALS – Q2

₹1,481 Crore

Revenue from Operations +17% YoY

₹674 Crore

Operating EBITDA +11% YoY

₹431 Crore

Profit Before Tax

₹328 Crore

Profit After Tax

FINANCIALS – H1

₹2,926 Crore

Revenue from Operations +18% YoY

₹1,348 Crore

Operating EBITDA +13% YoY

₹894 Crore

Profit Before Tax

₹686 Crore

Profit After Tax

*Strong balance sheet: Net cash of **₹1,693 Crore***

*Cash & Bank **₹8,985 Crore**; Gross Debt **₹7,292 Crore** (as of 30th Sep 2026)*

Q2 & H1 FY2027: Operational Performance - Ports

Cargo Handled (MT)

Third Party Cargo (MT)

Cargo Handled (Customer Mix)

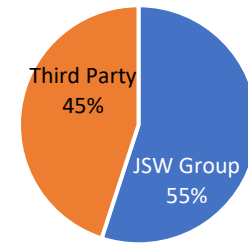
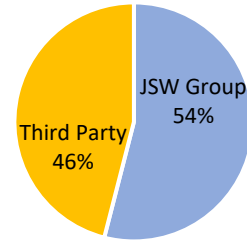
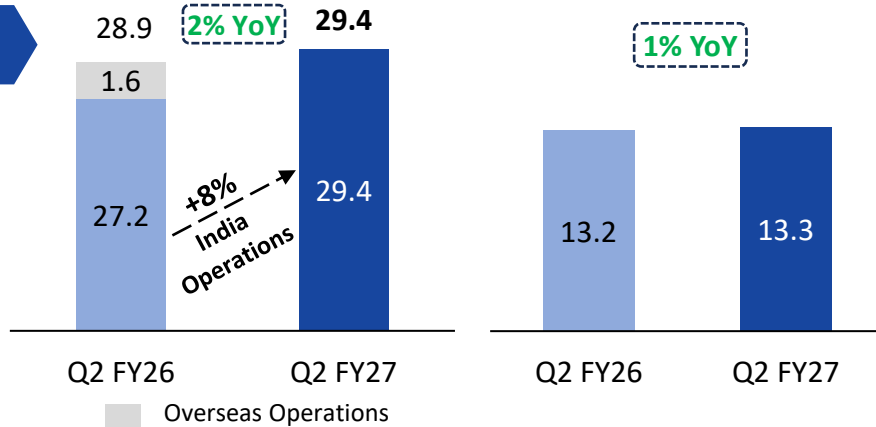
Key Drivers – Q2 FY27

- Handled 29.4 MT of cargo, with India operations recording 8% YoY growth
- Improved capacity utilization at Paradip Coal, Ennore Bulk and Mangalore Coal terminals
- Interim operations at the Tuticorin Bulk Terminal and Kolkata Container Terminal
- Overall growth was partially offset by a challenging operating environment at Fujairah Liquid Terminal, along with lower volumes at Jaigarh Port and Paradip Iron Ore Terminal

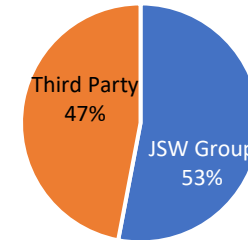
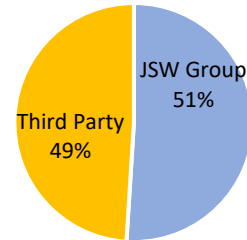
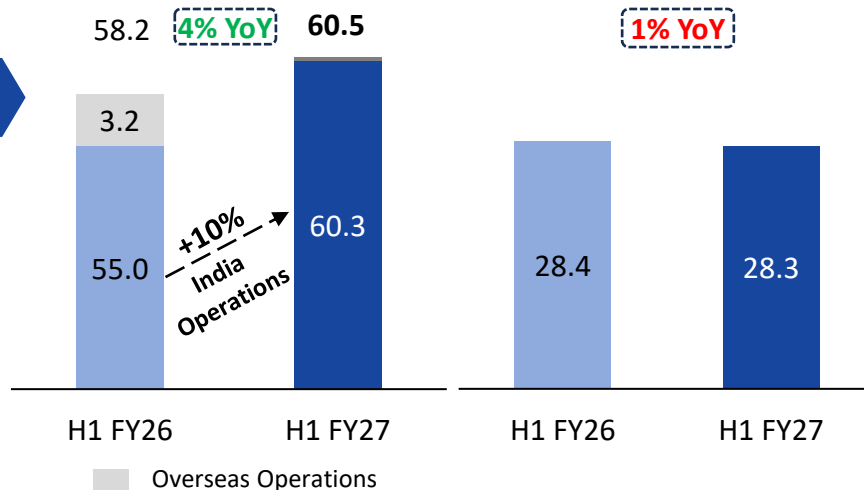
Key Drivers – H1 FY27

- Handled 60.5 MT of cargo; India operations grew by 10% YoY
- Robust throughput growth at Paradip Coal, Dharamtar, Jaigarh, South West Port and Ennore Bulk Terminal
- Interim operations at the Tuticorin Bulk Terminal
- Group cargo volumes increased 8% YoY, underscoring the resilience of the business model
- Growth was partially offset by a challenging operating environment at Fujairah Liquid Terminal

Q2

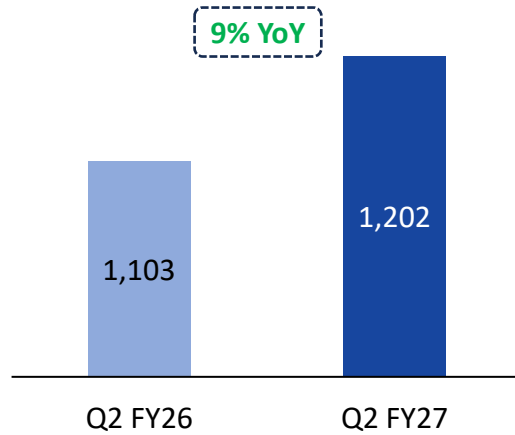


H1

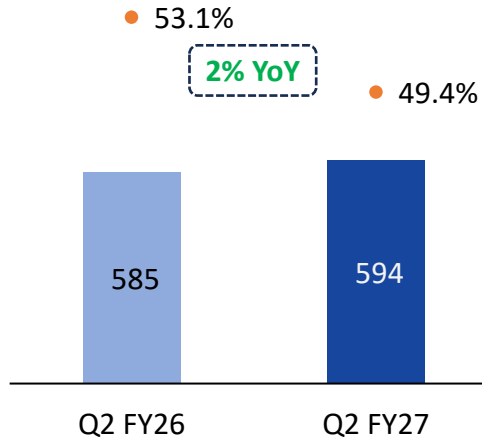


Q2 & H1 FY27 – Financial Performance - Ports

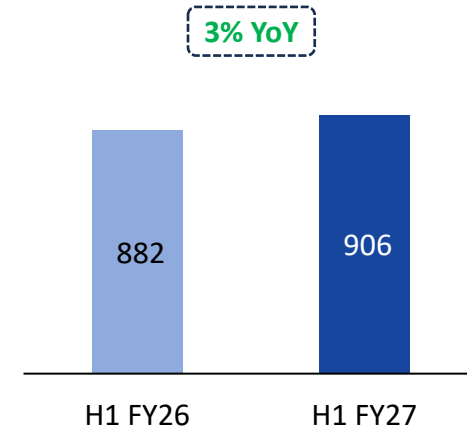
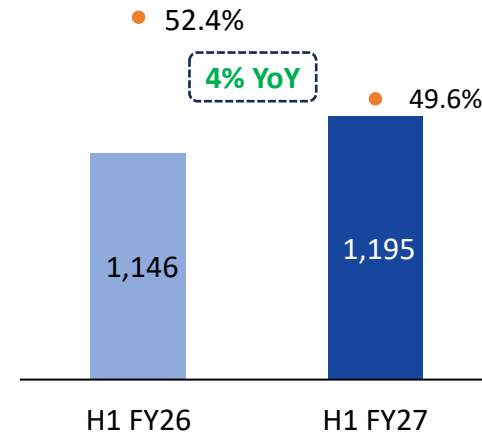
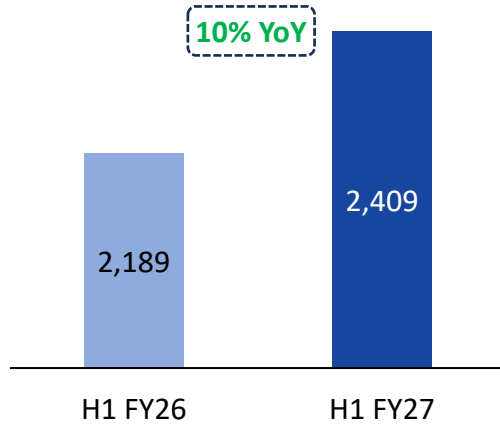
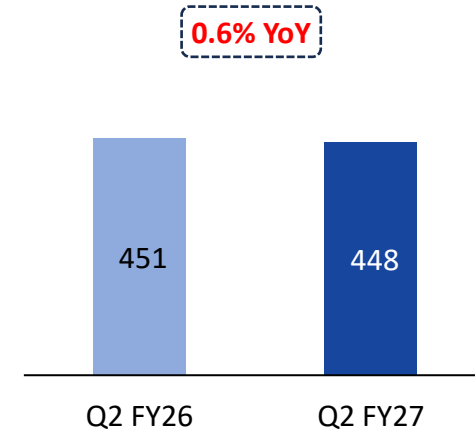
Revenue from operations (₹ Crore)



Operating EBITDA (₹ Crore) & Margin (%)



EBIT* (₹ Crore)



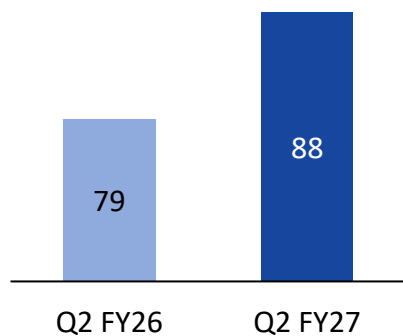
Q2 & H1 FY2027: Operational & Financial Performance – Navkar Corp

Q2

OPERATIONAL

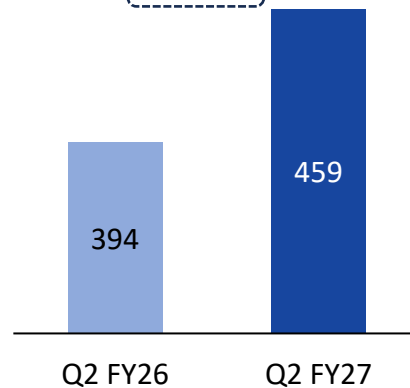
EXIM Volume ('000 TEUs)

12% YoY



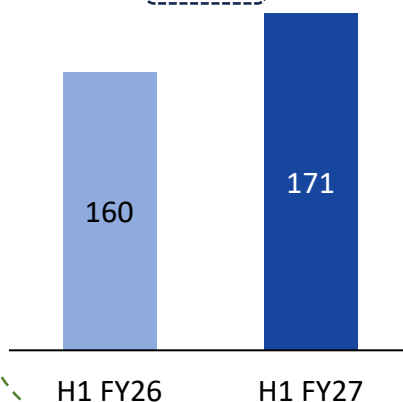
Domestic Volume ('000 MT)

16% YoY

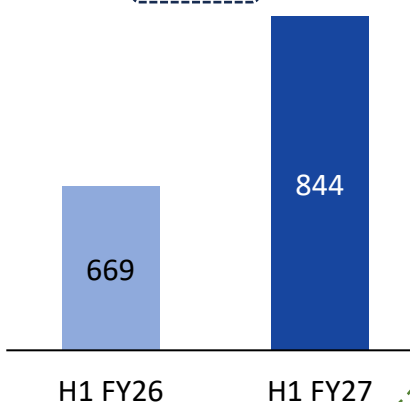


H1

7% YoY

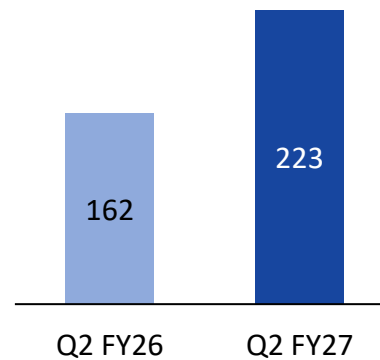


26% YoY



Revenue from Operations (₹ Crore)

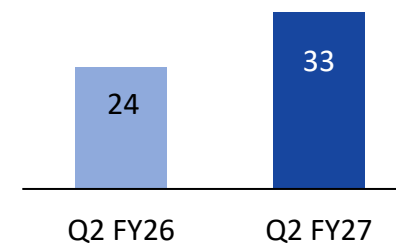
37%



FINANCIAL

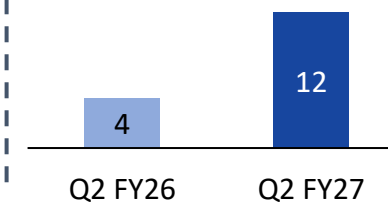
Operating EBITDA (₹ Crore)

36%

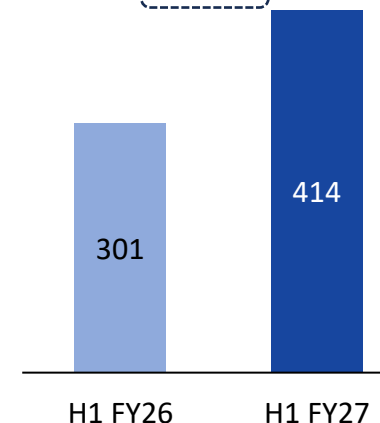


PAT (₹ Crore)

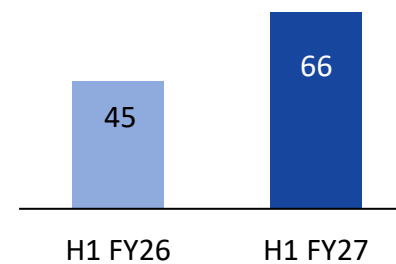
170%



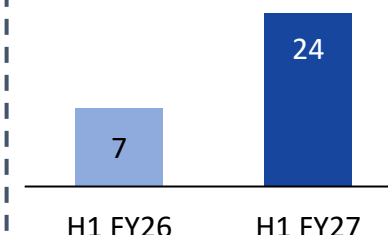
38%



48%



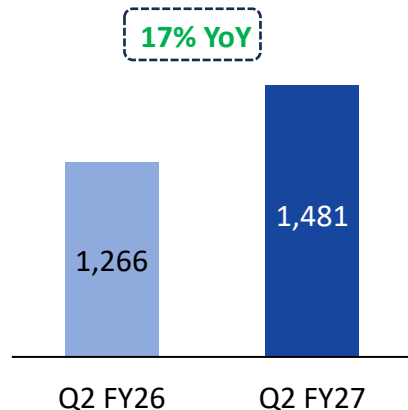
254%



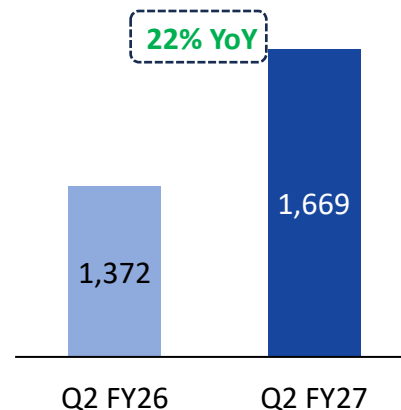
Particulars (₹ In Crore)	Q2 FY26	Q2 FY27	YoY	H1 FY26	H1 FY27	YoY
Revenue from Operations	163	279	72%	301	517	72%
Other Income	1.2	5.4	365%	3.5	8.1	134%
Total Income	164	285	74%	304	525	72%
Operating EBITDA	25	81	226%	45	153	242%
<i>Margin %</i>	15.2%	28.9%		14.9%	29.7%	

Q2 FY27 – Consolidated Financials & Key Performance Indicators

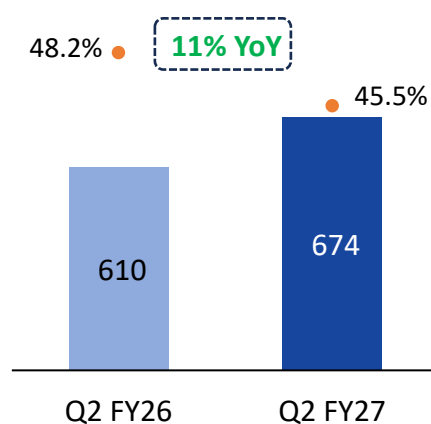
Revenue from operations (₹ Crore)



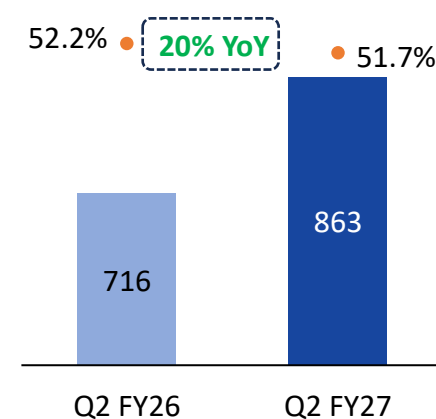
Total Revenue (₹ Crore)



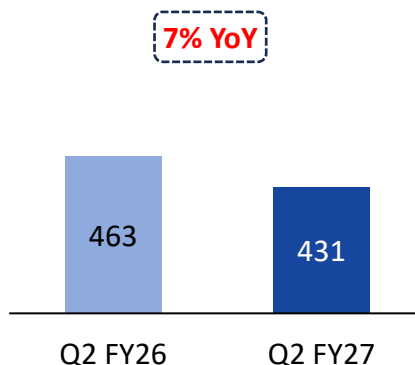
Operating EBITDA (₹ Crore) & Margin (%)



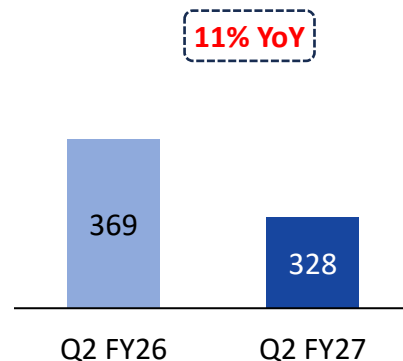
EBITDA (₹ Crore) & Margin (%)



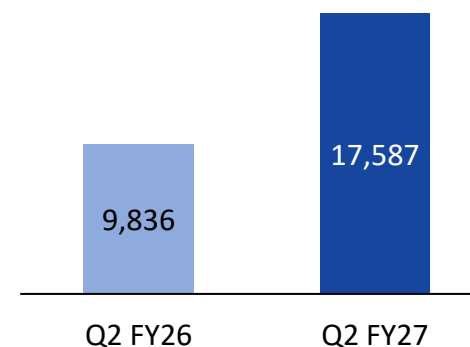
PBT (₹ Crore)



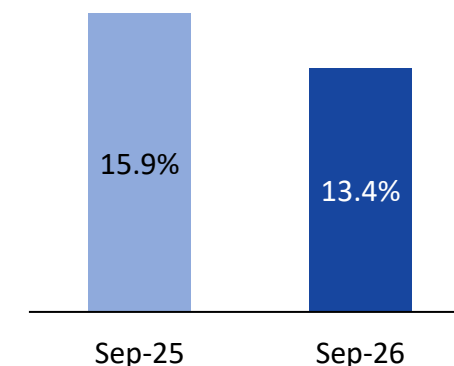
PAT (₹ Crore)



Net Worth¹ (₹ Crore)

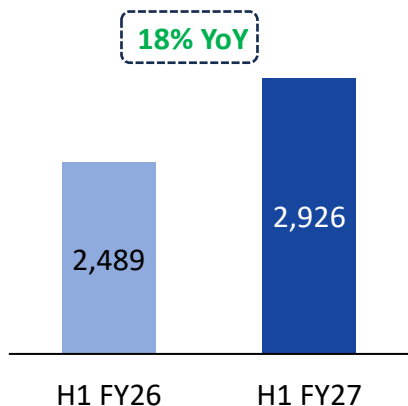


RoCE (%), TTM²

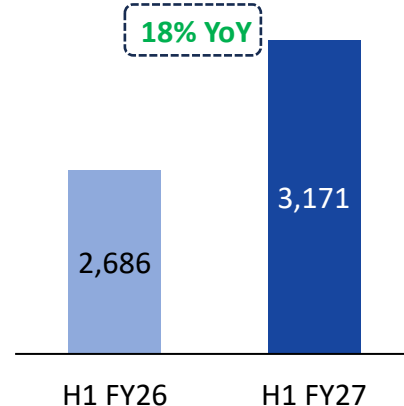


H1 FY27 – Consolidated Financials & Key Performance Indicators

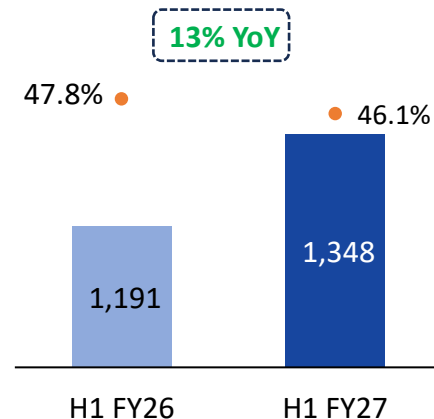
Revenue from operations (₹ Crore)



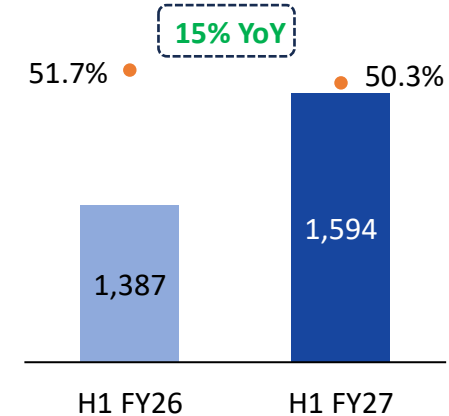
Total Revenue (₹ Crore)



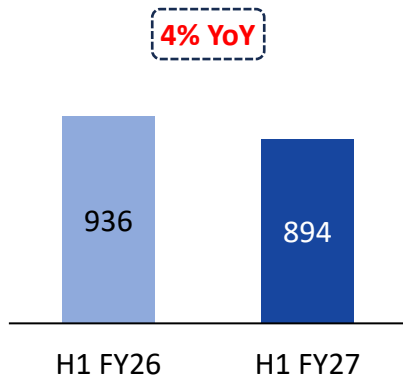
Operating EBITDA (₹ Crore) & Margin (%)



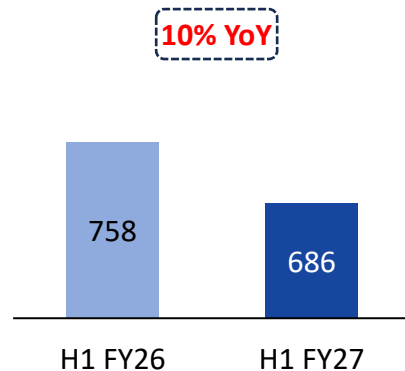
EBITDA (₹ Crore) & Margin (%)



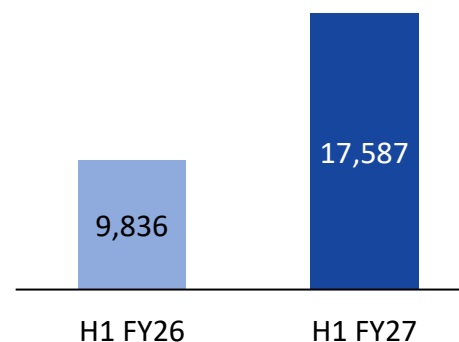
PBT (₹ Crore)



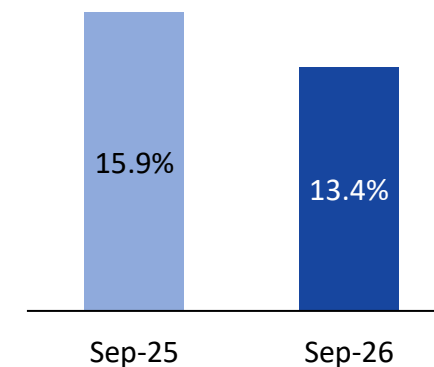
PAT (₹ Crore)



Net Worth¹ (₹ Crore)



RoCE (%), TTM²

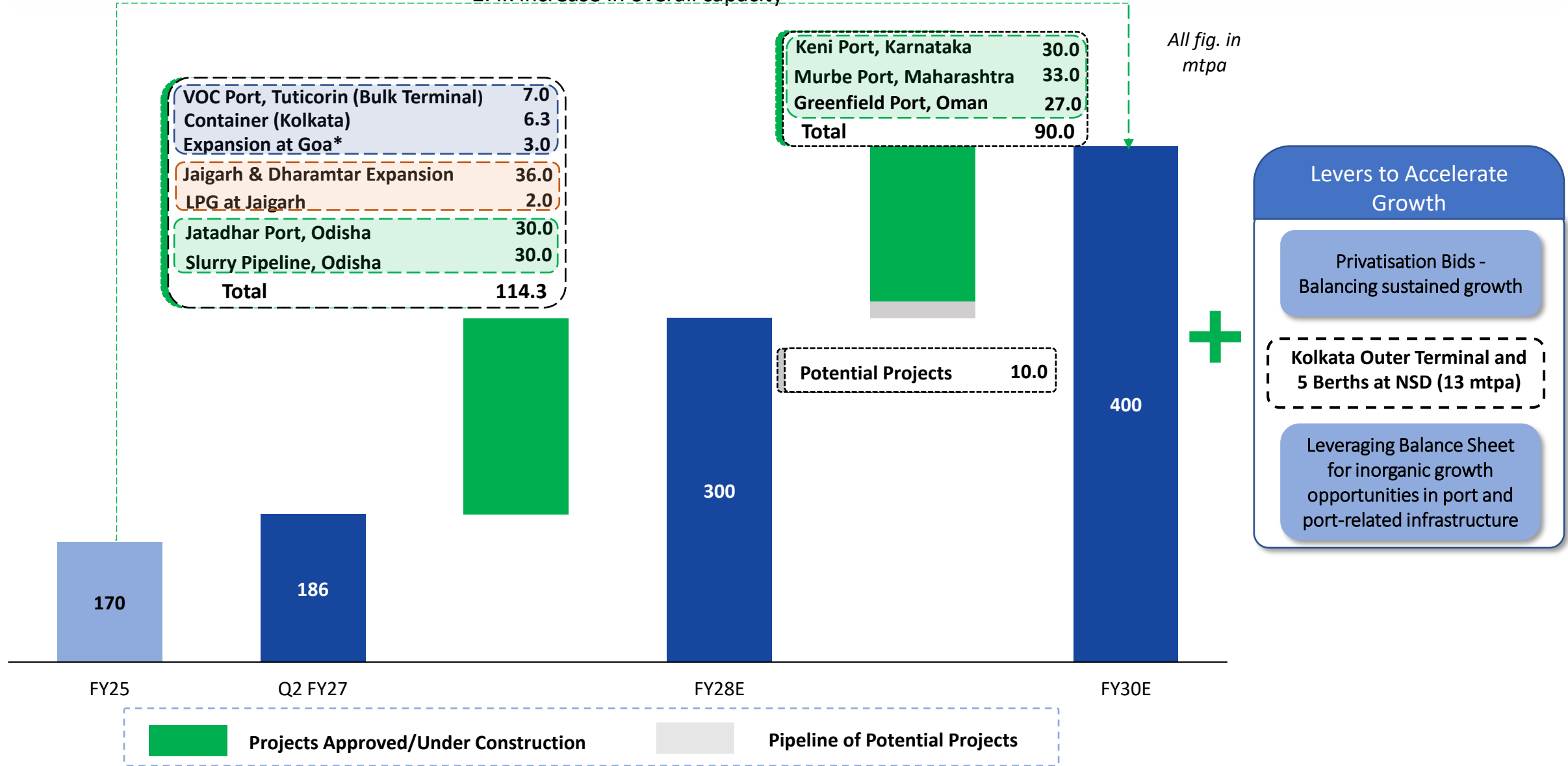


Growth Strategy & Guidance



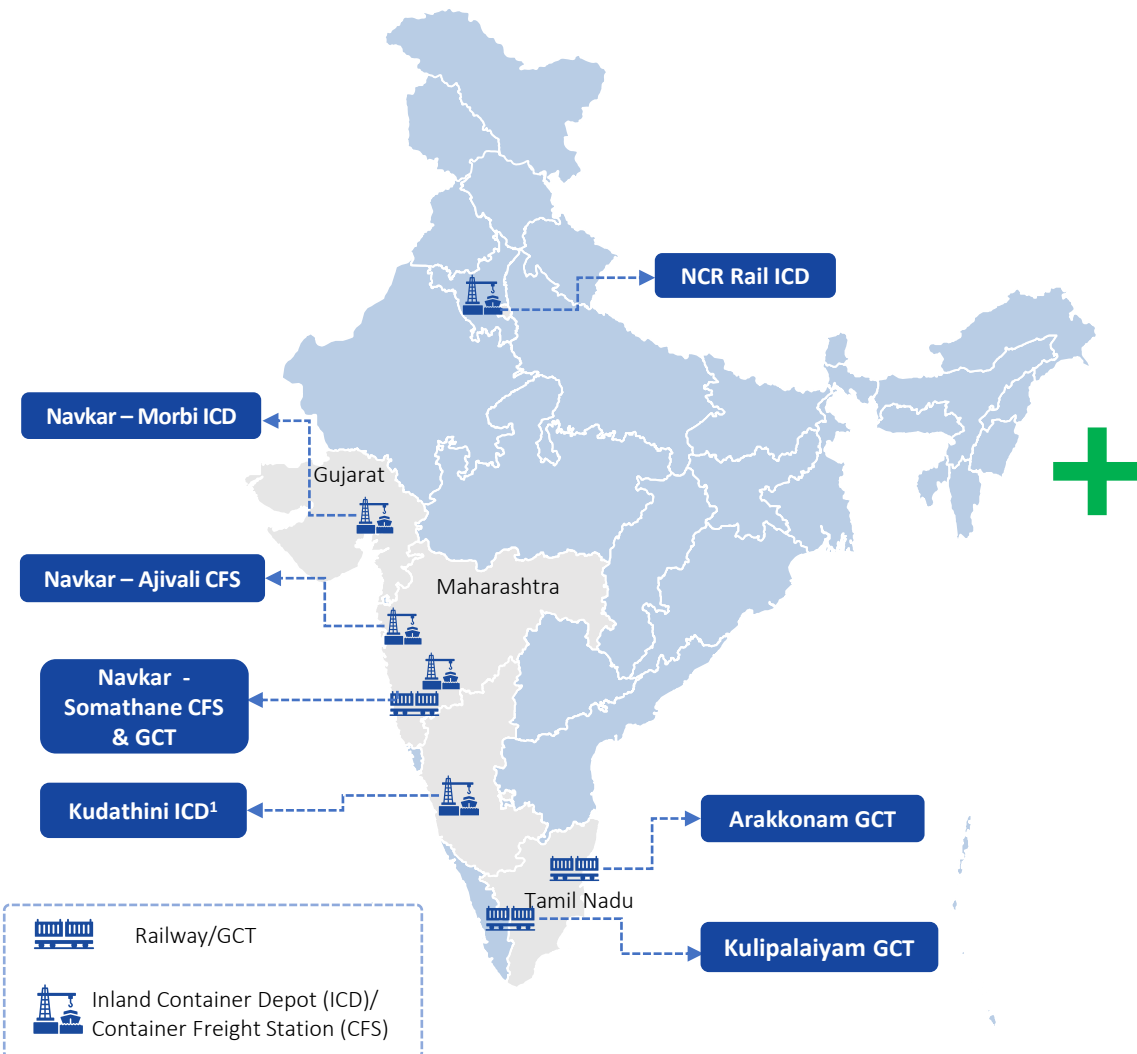
2030 Road Map for Growth and Value Creation for Port Segment

~2.4x increase in overall capacity



2030 Road Map for Logistics segment

Foray into Logistics through Navkar and GCT



Growth Strategy

1. Greenfield ICDs & MMLPs

- Leverage JSW Group's diverse business locations (Steel, Cement, Paints, etc.) to set up railway sidings and infrastructure for storage, bagging/stuffing and other value-added services
- Expanding into ICDs and Multi-Modal Logistics Parks (MMLPs)

2. Gati Shakti Multi-Modal Cargo Terminal (GCT) – Asset light model as land is provided by the Railways

Participate in the upcoming GCT bids, following 3 successful GCT bids 2 in Tamil Nadu and 1 in Maharashtra.

3. Inorganic Opportunities

Acquiring CFS and ICD businesses, akin to the acquisition of Navkar Corp.

4. Partnerships/Associations

Partner/Collaborate with operators and third-party customers to drive business growth and expansion.

5. Investment into Rail & Container Rakes

- Targeting 110 specialised rakes on the back of GPWIS and LSFTO initiatives by Government
- Targeting 140 container rakes in the medium term

FY30 Targets

Revenue (Crore)
₹ 8,000

EBITDA (Crore)
₹ 2,000

CAPEX (FY25-30)
₹ 9,000 Crore

PORTS (₹ Crore)

FY26A

Revenue
₹ 4,647

EBITDA
₹ 2,462

FY27E

Revenue
₹ 5,200

EBITDA
₹ 2,600

FY28E

Revenue
₹ 8,000

EBITDA
₹ 4,300

LOGISTICS (₹ Crore)

FY26A

Revenue
₹ 715

EBITDA
₹ 142

FY27E

Revenue
₹ 1,400

EBITDA
₹ 400

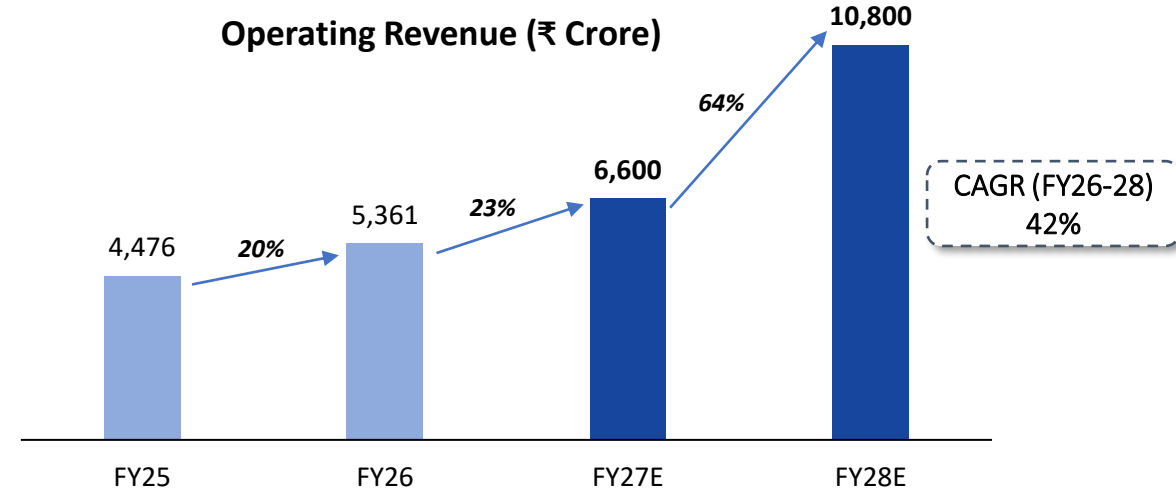
FY28E

Revenue
₹ 2,800

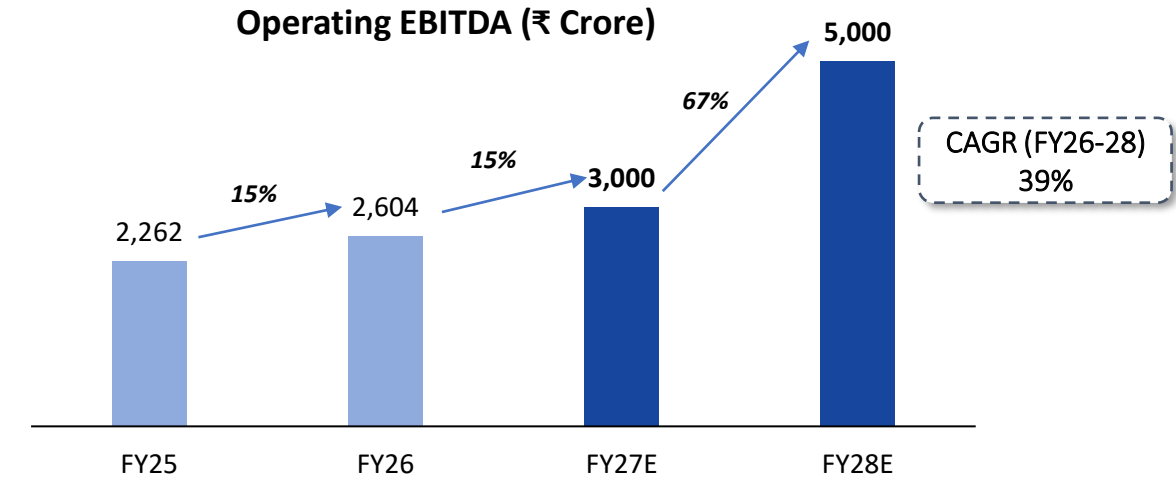
EBITDA
₹ 700

CONSOLIDATED

Operating Revenue (₹ Crore)



Operating EBITDA (₹ Crore)



Key Project Updates



Terminals

V.O. Chidambarana Port, Tuticorin

- Concession agreement signed in July 2024
- Construction of 7mtpa berth to handle dry bulk cargo, estimated Capex of ₹600 Crore
- Building civil works progressing well and Stacker Machine Erection under progress
- Cargo handled through interim operations: 1.63MT in Q2 FY27 and 3.03MT in H1 FY27
- Expected completion by Q4 FY27



Stacker foundation and Machine erection work under progress at Tuticorin site

Kolkata Container Terminal

- Concession agreement signed in September 2025
- Capacity of 0.45 million TEUs (6.3mtpa), estimated Capex of ₹740 Crore
- Cargo handled through interim operations: 0.05MT in Q2 FY27
- Rail Mounted Quay Crane (RMQC) and Rubber Tyred Gantry Crane (RTGC) are under fabrication and assembly
- Berth construction started
- Expected completion in Q3 FY28



Work in progress at Kolkata site

Brownfield Expansion

LPG at Jaigarh

- Capacity – 2mtpa
- Estimated Capex – ₹900 Crore
- Detailed Engineering completed
- Factory Acceptance Testing (FAT) for In-Tank pumps and Fire pumps completed
- Marine operations in new berth to start by March 2027, subsequently tank terminals will be completed by December 2027

Expansion at Dharamtar & Jaigarh

- Capacity Expansion – 36mtpa at Dharamtar (21mtpa) and Jaigarh (15 mtpa), on the back of expansion of 5mtpa Steel-making capacity of Anchor customer at Dolvi
- Estimated Capex – ₹2,359 Crore

Dharamtar

- Berth side works nearing completion and mechanization work under progress and is expected to be completed by March 2027

Jaigarh

- Berth side works completed and mechanization work under progress and is expected to be completed by June 2027



Steel fabrication for pipe rack structure at Jaigarh site



Expansion work at Dharamtar Port



Expansion work at Jaigarh Port

Greenfield Port

Jatadhar Port

- Novation agreement for port concession executed with anchor customer post Odisha Government approval
- Phase I Capacity – 30mtpa
- Estimated Capex – ₹3,050 Crore
- Berth works progressing well and near to completion
- Mechanization works to be completed by March 2027

Keni Port

- All weather 30mtpa greenfield multi-cargo, direct berthing, deep water commercial port
- Concession agreement signed with Karnataka Maritime Board in Nov 2023
- Estimated Capex – ₹4,119 Crore
- Karnataka State Coastal Zone Management Authority recommendations sent to MOEFCC for further appraisal
- Commercial operations are expected to commence in FY 2030

Port connectivity projects

Slurry Pipeline Project (30 mtpa)

- 302KM Slurry pipeline in Odisha - Nuagaon to Jagatsinghpur
- Long term Take or Pay Agreement with JSW Steel in place
- Estimated Capex - ₹4,000 Crore
- 263km of welding (87%) and 257km of lowering (85%) completed
- Commenced testing for 20km stretch
- Construction to be completed by March 2027



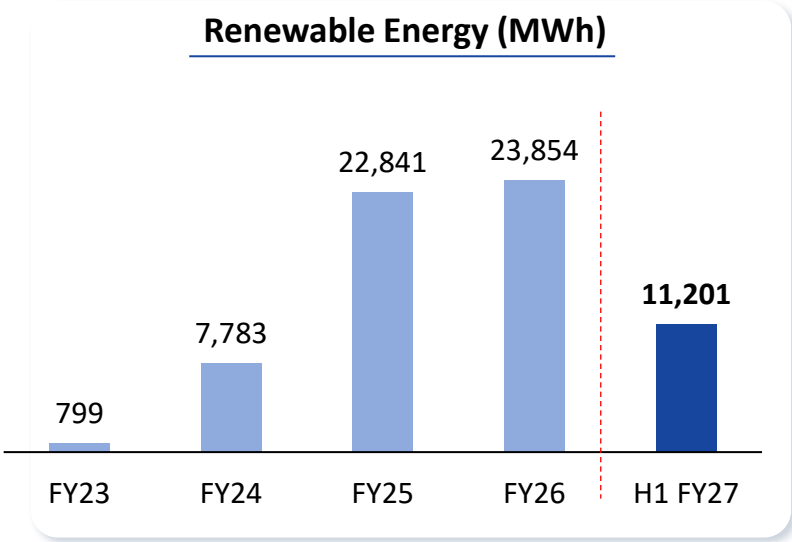
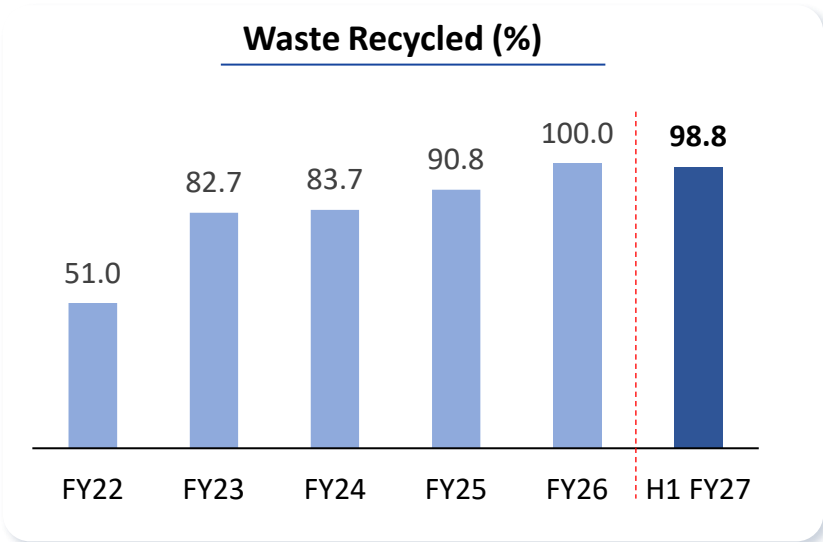
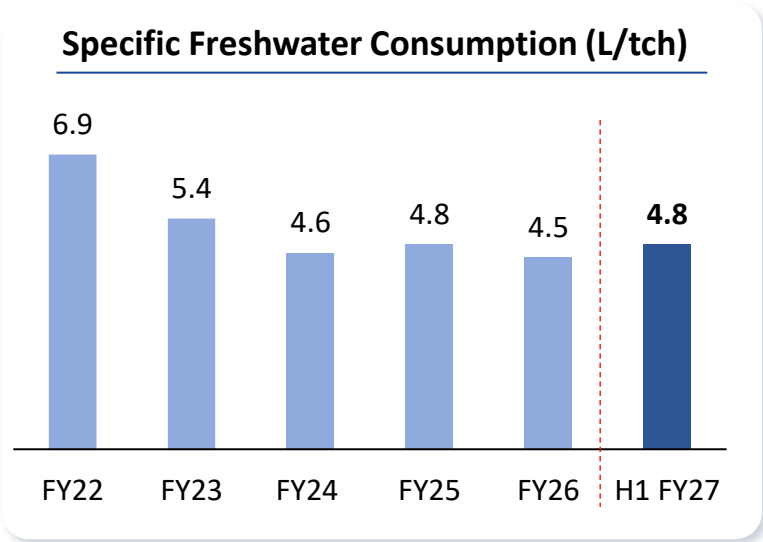
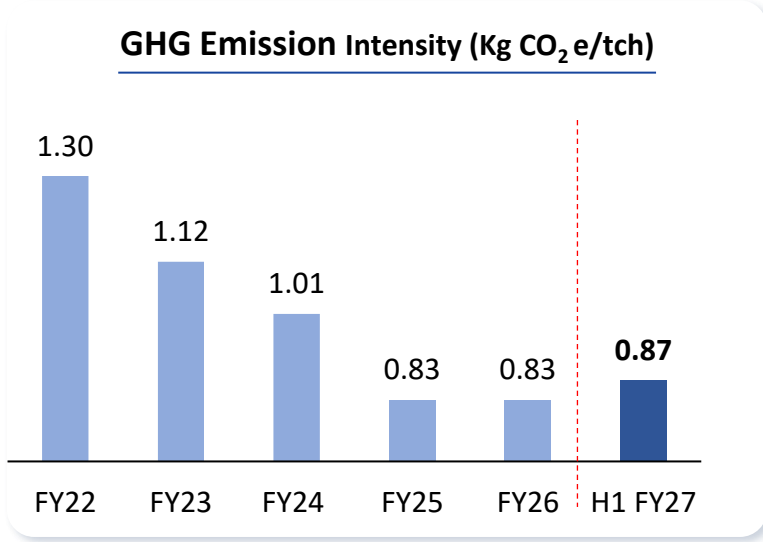
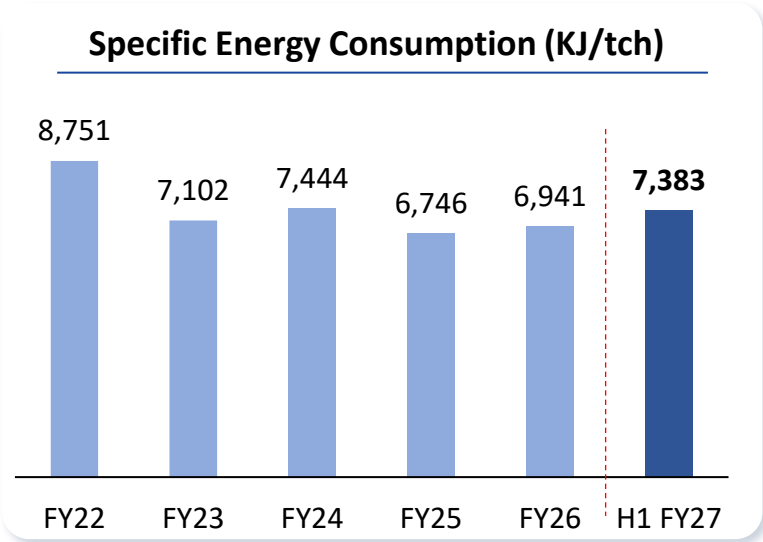
Works under progress at Jatadhar site



Works under progress for setting up slurry pipeline

Sustainability





Appendix



Legal Entity		Q2 FY26	Q2 FY27	H1 FY26	H1 FY27
India Operations					
JSW Infrastructure Limited	Standalone	0.79	0.96	1.45	1.67
JSW Jaigarh Port Limited	Jaigarh Port	5.46	5.03	9.73	10.44
JSW Dharamtar Port Private Limited	Dharamtar Port	6.15	6.09	11.62	12.51
South West Port Limited	Goa	2.22	2.32	4.10	4.68
JSW Paradip Terminal Private Limited	Paradip, Iron Ore	0.96	0.79	3.03	3.05
Paradip East Quay Coal Terminal Limited	Paradip, Coal Exports	4.19	5.66	9.04	11.18
Ennore Coal Terminal Private Limited	Ennore Coal	2.43	2.46	5.43	4.95
Ennore Bulk Terminal Private Limited	Ennore Bulk	0.32	0.89	0.70	1.46
Mangalore Coal Terminal Private Limited	Mangalore Coal	1.22	1.36	2.82	2.73
JSW Mangalore Container Terminal Private Limited	Mangalore Container	0.63	0.63	1.28	1.27
PNP Maritime Services Private Limited	PNP Port	1.33	1.12	2.91	2.56
JSW JNPT Liquid Terminal Private Limited	JNPA Liquid Terminal	0.44	0.45	0.74	0.73
JSW Tuticorin Multipurpose Terminal Pvt Ltd	Tuticorin Dry Bulk Terminal	1.09	1.63	2.15	3.03
JSW Kolkata Container Terminal Pvt Ltd	Kolkata Container Terminal	0.00	0.05	0.00	0.05
India Operations		27.2	29.4	55.0	60.3
Overseas Operations					
JSW Middle East Liquid Terminal Corp	Fujairah Liquid Terminal	1.63	0.00	3.24	0.17
Total Cargo Handled		28.9	29.4	58.2	60.5



THANK YOU

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