INFRASTRUCTURE LTD.
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Fax : 022-42863000
CIN: L45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.secretarial@jsw.in

21st July, 2026

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 **Scrip Code (BSE): 543994**	**National Stock Exchange of India Limited** "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 **Symbol: JSWINFRA**

Sub: Results Presentation in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026

Dear Sir(s)/Madam,

In continuation of our today's intimation regarding Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India ('Listing Obligations and Disclosure Requirements') Regulations, 2015, we are enclosing herewith presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026.

The above presentation is also being hosted on the website of the Company https://www.jswinfrastructure.in/investors/quarterly-results/

Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

HITESH PRAVIN KANANI

Digitally signed by HITESH PRAVIN KANANI
Date: 2026.07.21 16:24:29 +05'30'

Hitesh Kanani
Company Secretary and Compliance Officer
Membership No. F6188

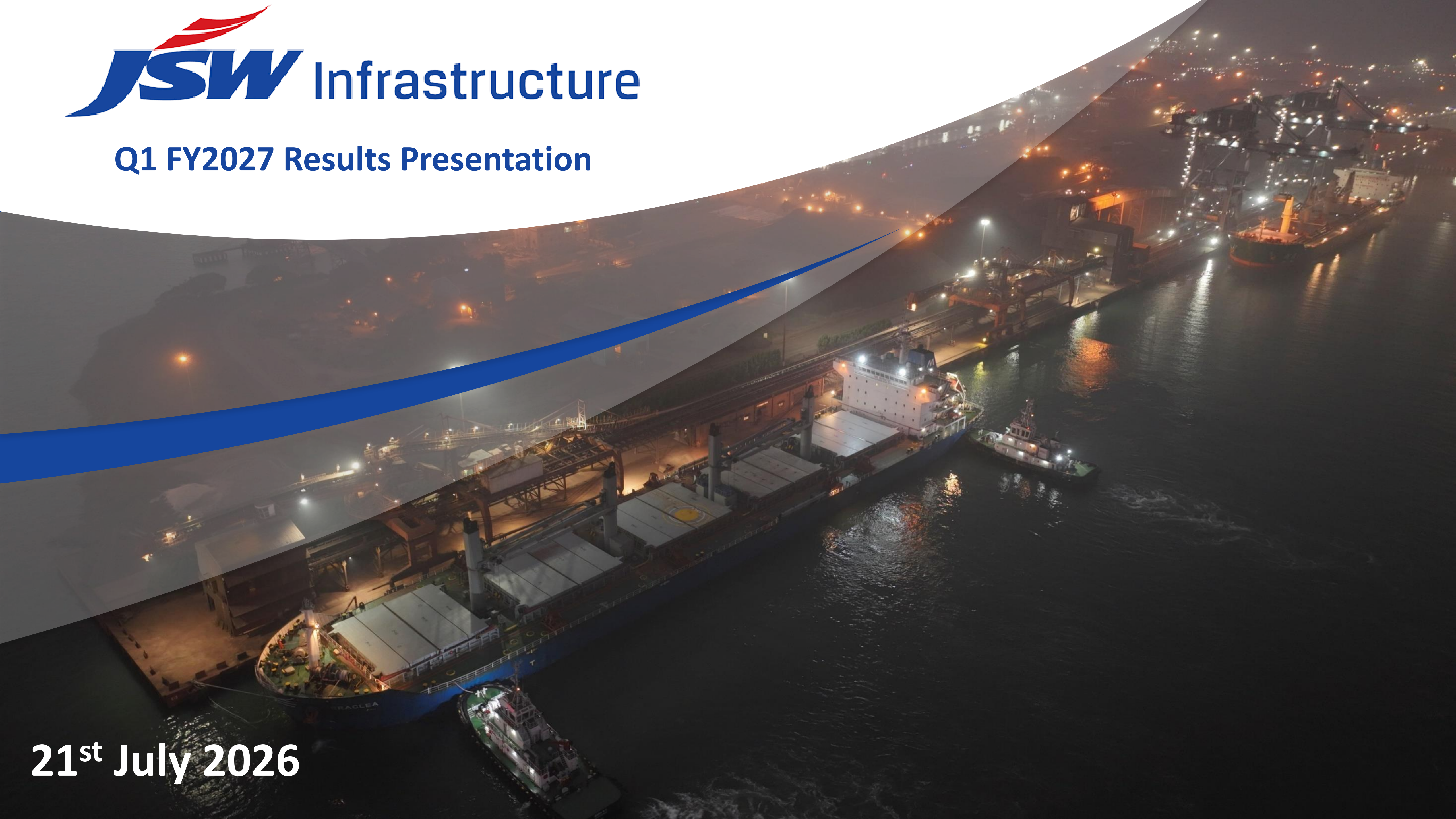
Encl: as above

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026

JSW Infrastructure

Q1 FY2027 Results Presentation



21st July 2026

Forward Looking and Cautionary Statement

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This presentation contains statements that constitute forward-looking statements that represent the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These forward-looking statements can be recognized by the use of words such as “expects,” “plans,” “will,” “estimates,” “projects,” or other words of similar meaning. These statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results, performance or achievements or industry results to differ materially from any future results, performance or achievement described in or implied by such statements; and are not guarantees of future performance and actual results may differ from those specified in such forward-looking statements as a result of various factors and assumptions. The risks and uncertainties relating to these statements include, but are not limited to, (i) fluctuations in earnings, (ii) the Company’s ability to manage growth, (iii) competition, (iv) government policies and regulations, and (v) political, economic, legal and social conditions in India. The Company does not undertake any obligation to revise or update any forward-looking statement to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements.

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The Potential investors shall be in compliance with the applicable Insider Trading Regulations, with respect to the Company in reference to the information provided under this presentation.

South West Port. Goa

JSW Infrastructure

Agenda

JSW Infrastructure

An Overview

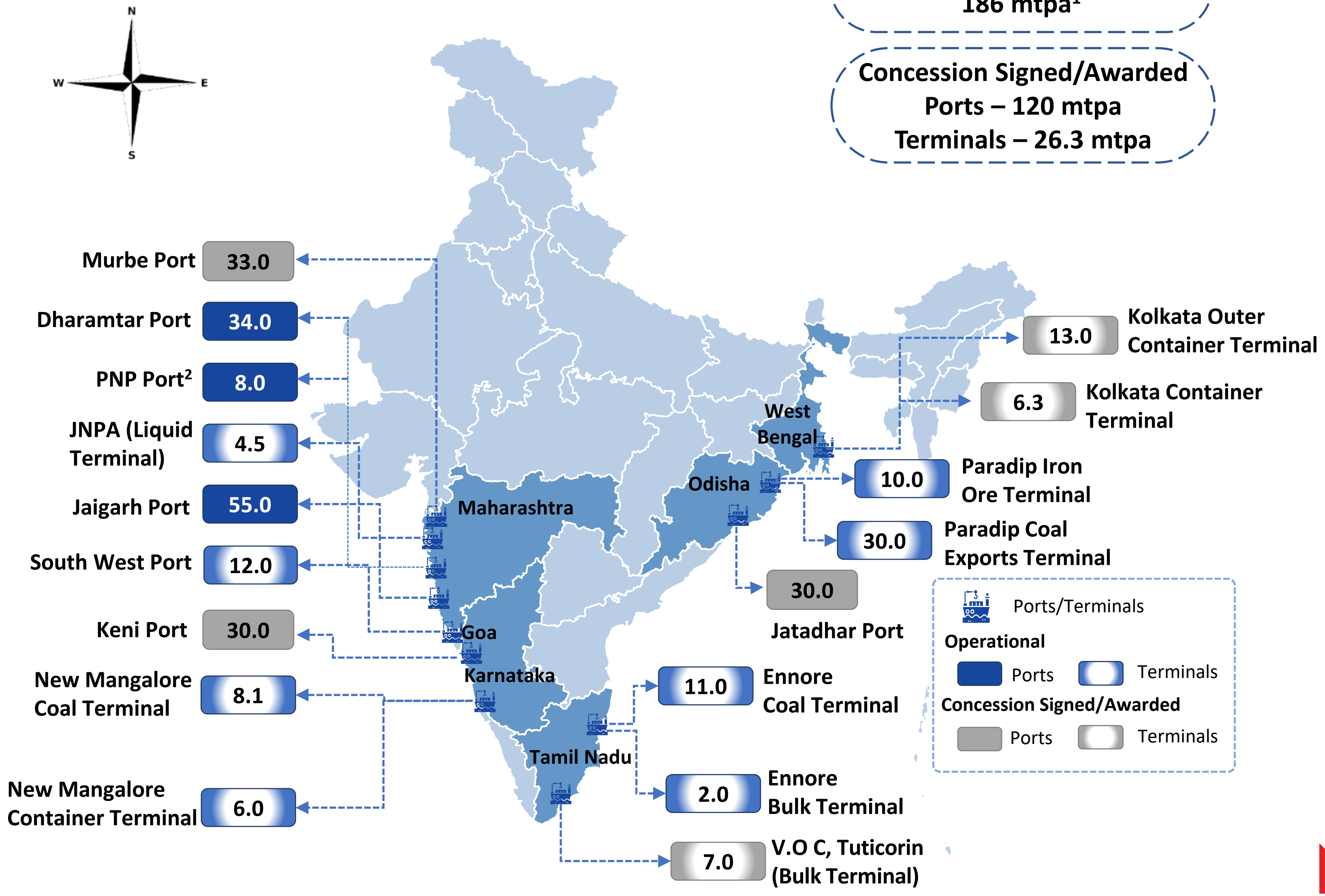
Mangalore Port. Karnataka

JSW Infrastructure: Strategically Located Assets

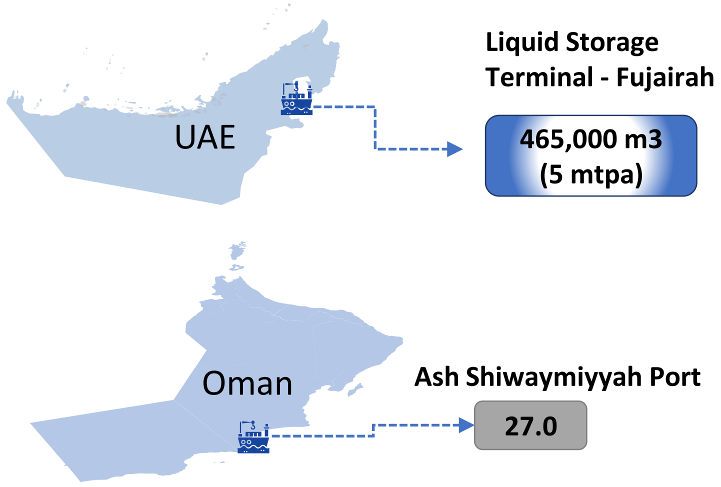
India

Total Operational capacity 186 mtpa[1]

Concession Signed/Awarded
Ports – 120 mtpa
Terminals – 26.3 mtpa



International

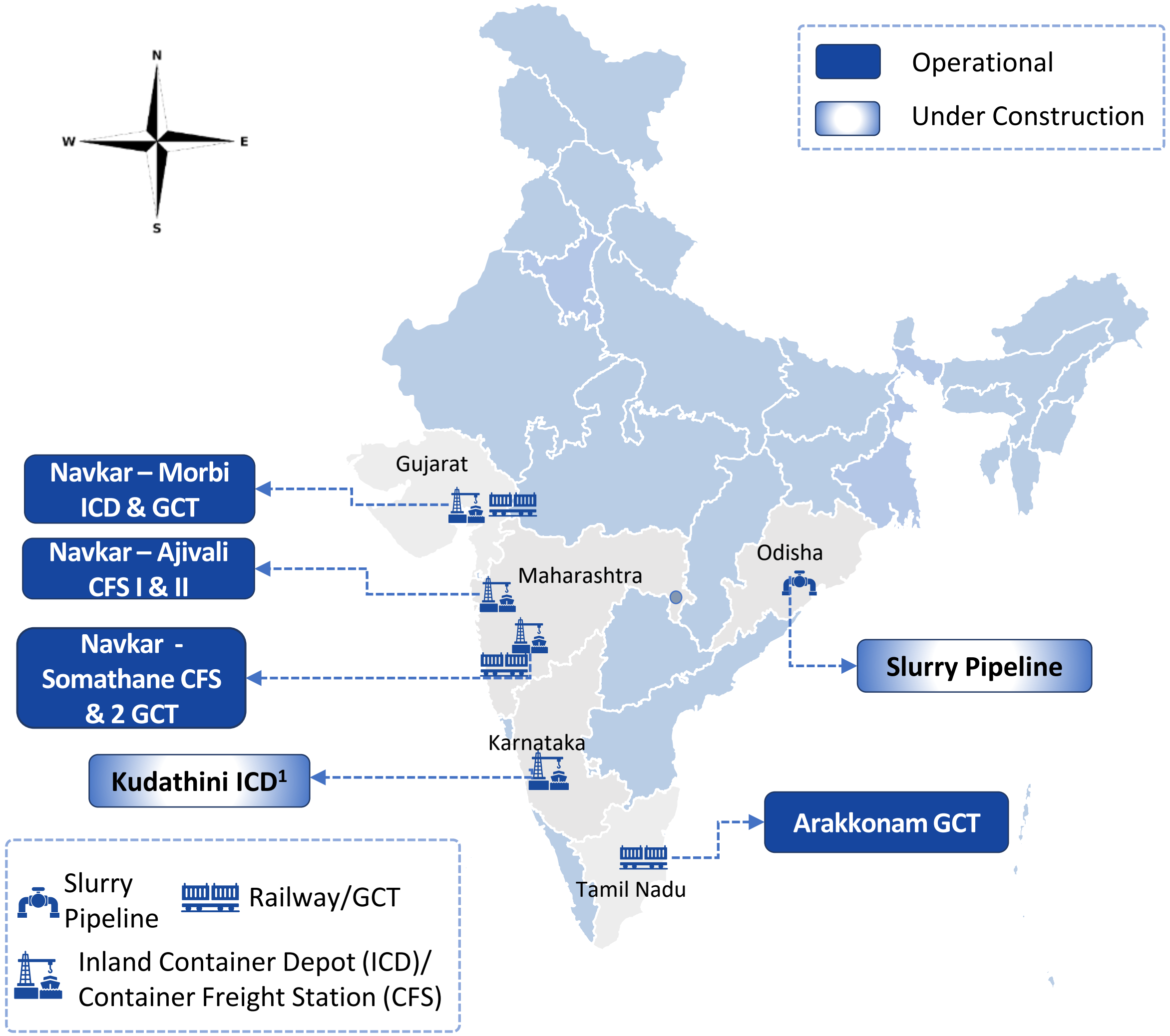


- O&M contracts at two dry bulk terminals in Fujairah (24 mtpa) and Dibba (17 mtpa) in UAE
- Strategic presence on West and East coasts of India
- Locational advantage enhances sticky cargo profile that leads to lower transportation costs
- Diversified presence ensures good connectivity to industrial hinterlands and mineral rich belts

Note: 1. Excluding O&M operations outside India (Fujairah and Dibba Terminal) 2. The company owns a majority stake in PNP port
Please note the map is not to scale

Presence in Logistics & Port Connectivity

Our footprints in Logistics & Port Connectivity



Note: Map is not to scale

Key Equipments

3,221
Domestic standard containers

602
Trailers for last mile delivery

42[2]
Rakes

6
RTG Cranes

Land Bank (Acres)

Particulars	Developed	Undeveloped / Under Development	Total
Panvel Maharashtra	84	59	143
Morbi, Gujarat	99	41	140
Kudathini, Karnataka	-	86	86
Total	**183**	**186**	**369**

Note: 1) Commercial operations underway at Private Freight Terminal in Kudathini 2) Including 6 on Lease

JSW Infrastructure

Q1 FY2027 Results update

Operational & Financial Performance

Jaigarh Port, Maharashtra

Q1 FY2027 Highlights

JSW Infrastructure

Operational & Strategic Updates

Ports

- Total cargo handled: 31 MT in Q1 FY27, growth of 6% YoY
- Expanded South West Port, Goa capacity from 11 MTPA to 12 MTPA and Mangalore Container Terminal capacity from 4.2 MTPA to 6.0 MTPA
- Commenced interim operations at the Kolkata Container Terminal and secured another PPP project at Syama Prasad Mookerjee Port with a capacity of 0.9 million TEUs, increasing total container handling capacity at Kolkata to 1.4 million TEUs
- **Secured Environmental Clearance and approval for rail connectivity to the DFC for Murbe Port in Maharashtra, marking a key development milestone**

Logistics

- Navkar Corporation: Domestic cargo volumes up 40% YoY; EXIM volumes up 2% YoY.
- Commercial operations recently commenced at the Arakkonam GCT

Financials

- Revenue from operations of ₹1,445 Crore up 18% YoY
- Operating EBITDA of ₹674 Crore up 16% YoY
- PBT of ₹463 Crore and PAT of ₹358 Crore
- Strong Balance Sheet
  - Cash and Bank balance of ₹9,863 Crore and Gross Debt of ₹7,094 Crore (as of 30th Jun 2026)

Key Updates

- Successfully completed QIP of ₹7,503 crore backed by marquee global and domestic investors
- Secured Moody's "Baa3" (Investment Grade rating) with outlook "Stable"
- Recognised among "India's Great Mid-Size Workplaces 2026" by the Great Place to Work® Institute, India
- Dharamtar Port honored with Environment Excellence Platinum Award in the Port Sector for FY2026

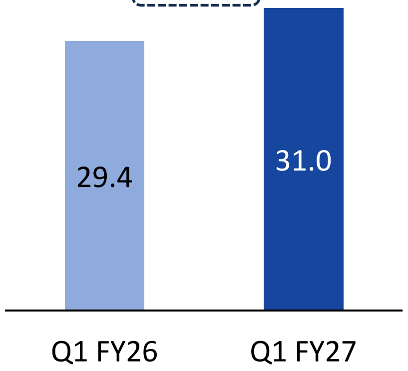
MT- Million Tonnes | **MTPA** – Million Tonnes Per Annum

Q1 FY2027: Operational & Financial Performance - Ports

JSW Infrastructure

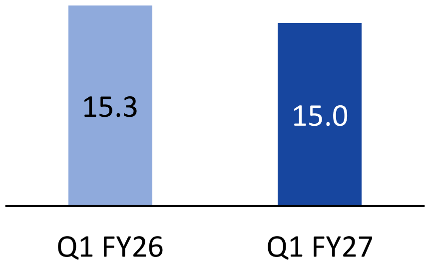
Cargo Handled (MT)

5.6% YoY

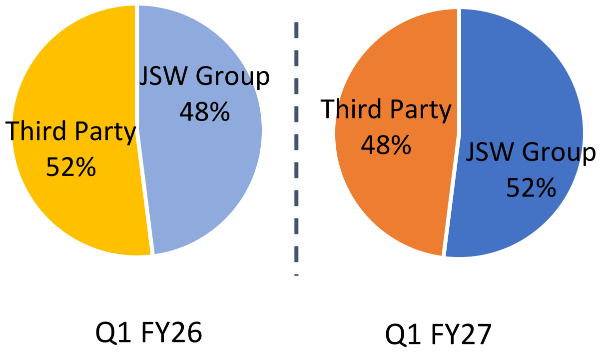


Third Party Cargo (MT)

1.9% YoY

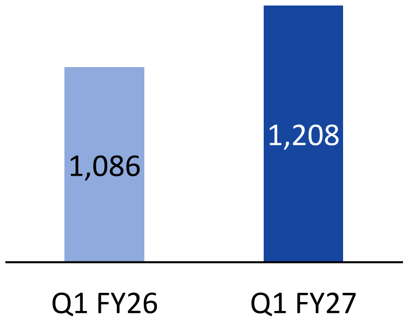


Cargo Handled (Customer Mix)



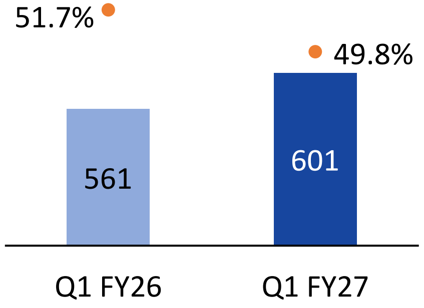
Revenue from Operations (₹ Crore)

11.2% YoY



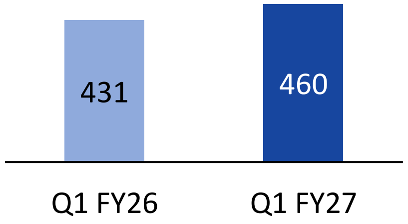
Operating EBITDA (₹ Crore) & Margin (%)

7.1% YoY



EBIT* (₹ Crore)

6.7% YoY



Key Drivers – Q1 FY27

- Total Cargo Handled of 31 MT, growth of 6% YoY
  - Strong performance at Jaigarh Port, led by higher anchor customer volumes and increasing third-party cargo throughput from newer cargo segments
  - Robust performance at Dharamtar Port, South West Port and Ennore Bulk Terminal
  - Interim operations at the Tuticorin Bulk Terminal
  - Growth was partially offset by lower volumes at the Fujairah Liquid Terminal due to a challenging operating environment in the Middle East, affecting third-party cargo volumes
- Group cargo increased by 13.7% while third-party cargo declined by 1.9%, the share of third-party cargo volume stood at 48%
- Revenue growth is driven by an increase in Cargo volume and a favorable product mix
- EBITDA growth on the back of increased revenue

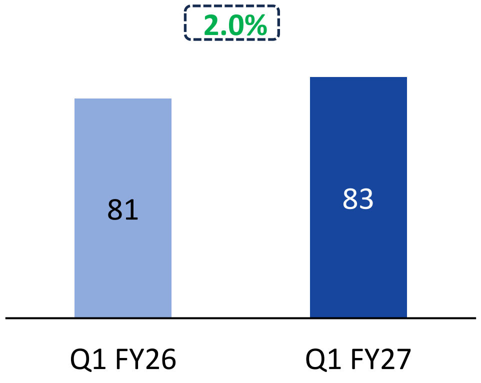
*Excluding Other Income

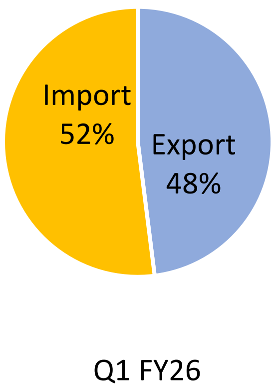
Q1 FY2027: Operational & Financial Performance – Navkar Corporation Ltd

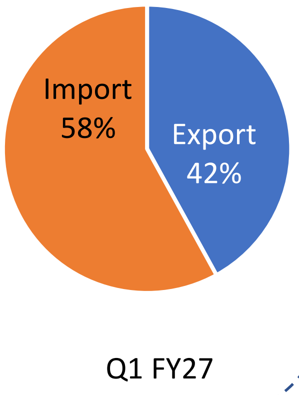
JSW Infrastructure

EXIM Volume

ICD + CFS
Volume handled (‘000 TEUs)

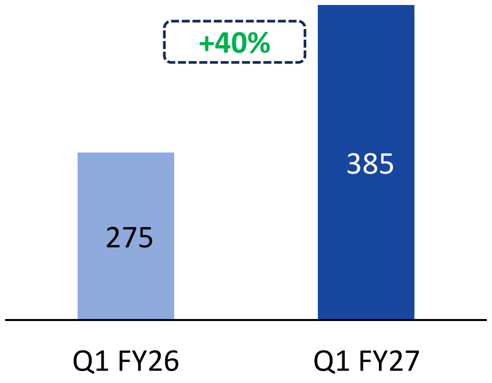




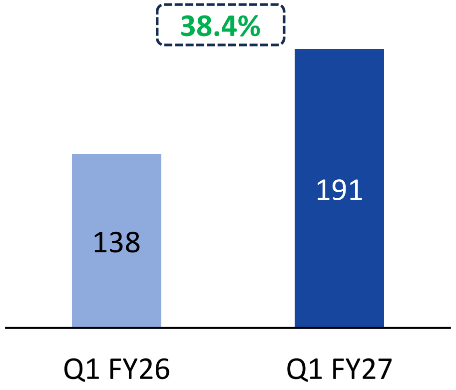


Domestic Volume

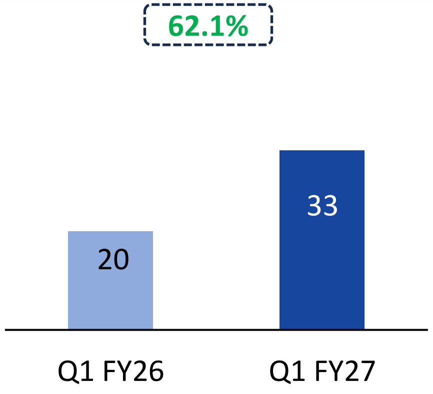
Volume handled
(‘000 Metric Tonnes)



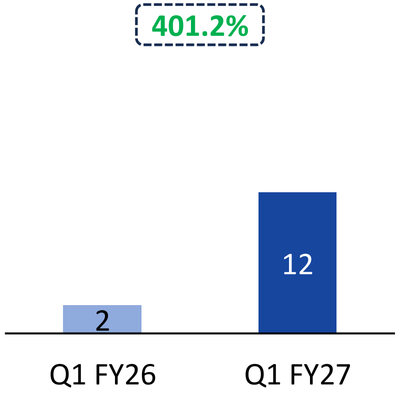
Revenue from Operations
(₹ Crore)



Operating EBITDA
(₹ Crore)



PAT
(₹ Crore)



Note: ICD - Morbi, CFS - Somathane and Ajivali I & II and PFT/Rail - Morbi, Somathane and Udhana
TEUs – Twenty-feet Equivalent Units

Q1 FY27: Financial Performance – Logistics Segment[1]

JSW Infrastructure

Particulars (₹ in crore)	Q1 FY26	Q1 FY27
Revenue from Operations	138.1	237.2
Other Income	2.3	1.4
Total Income	140.4	238.6
Operating EBITDA	20.1	72.7
Operating EBITDA %	*14.5%*	*30.6%*
EBITDA	22.4	74.1
Depreciation	13.4	24.7
EBIT[2]	6.7	48.0

*Rail rakes business contributed **₹43 Crore***

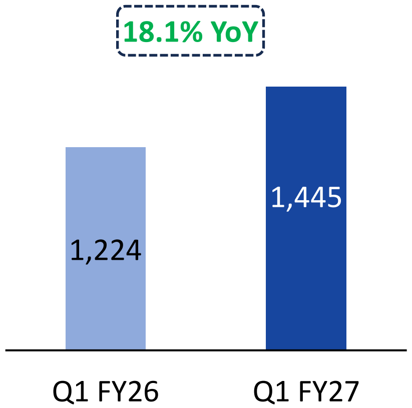
*Rail rakes business contributed **₹40 Crore***

Note: 1) Logistics segment includes JSW Port Logistics and Navkar Corp. 2) Excluding other income
3) Rail rakes business consolidated w.e.f 1st Feb 2026

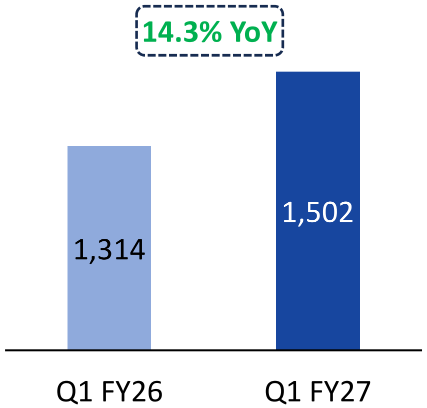
Q1 FY27 – Consolidated Financials & Key Performance Indicators

JSW Infrastructure

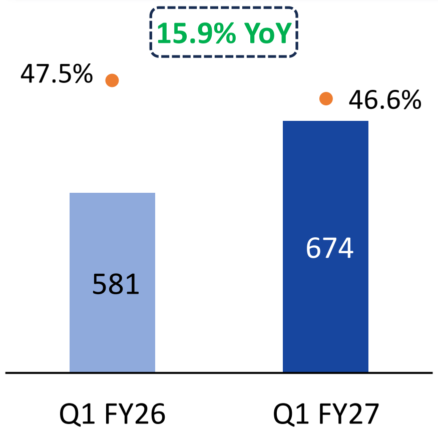
Revenue from operations (₹ Crore)



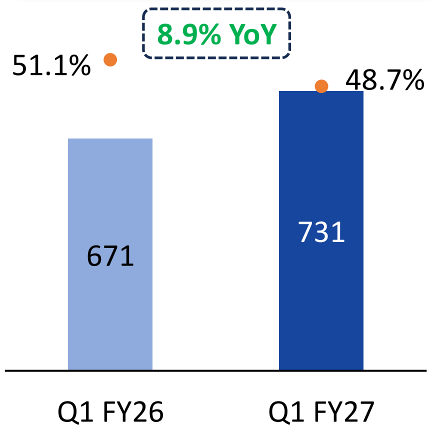
Total Revenue (₹ Crore)



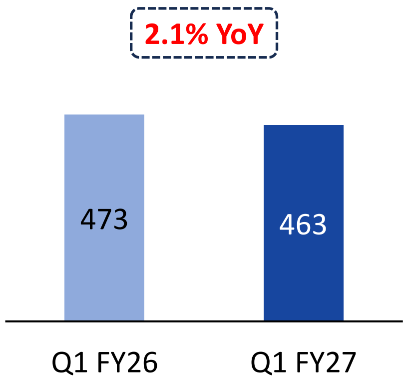
Operating EBITDA (₹ Crore) & Margin (%)



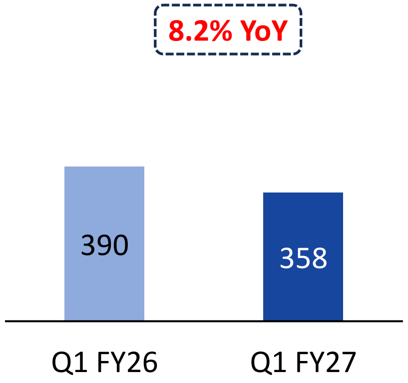
EBITDA (₹ Crore) & Margin (%)



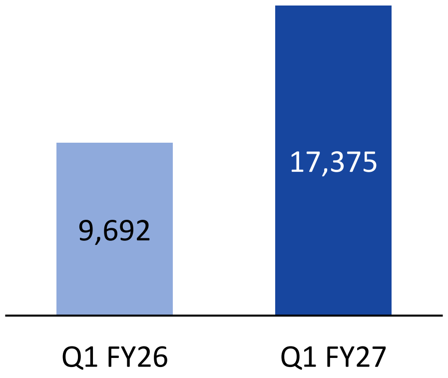
PBT (₹ Crore)



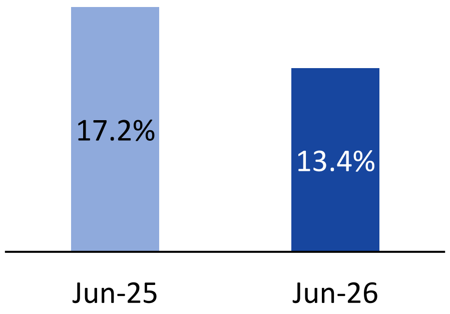
PAT (₹ Crore)



Net Worth[1] (₹ Crore)



RoCE[2] (%), TTM



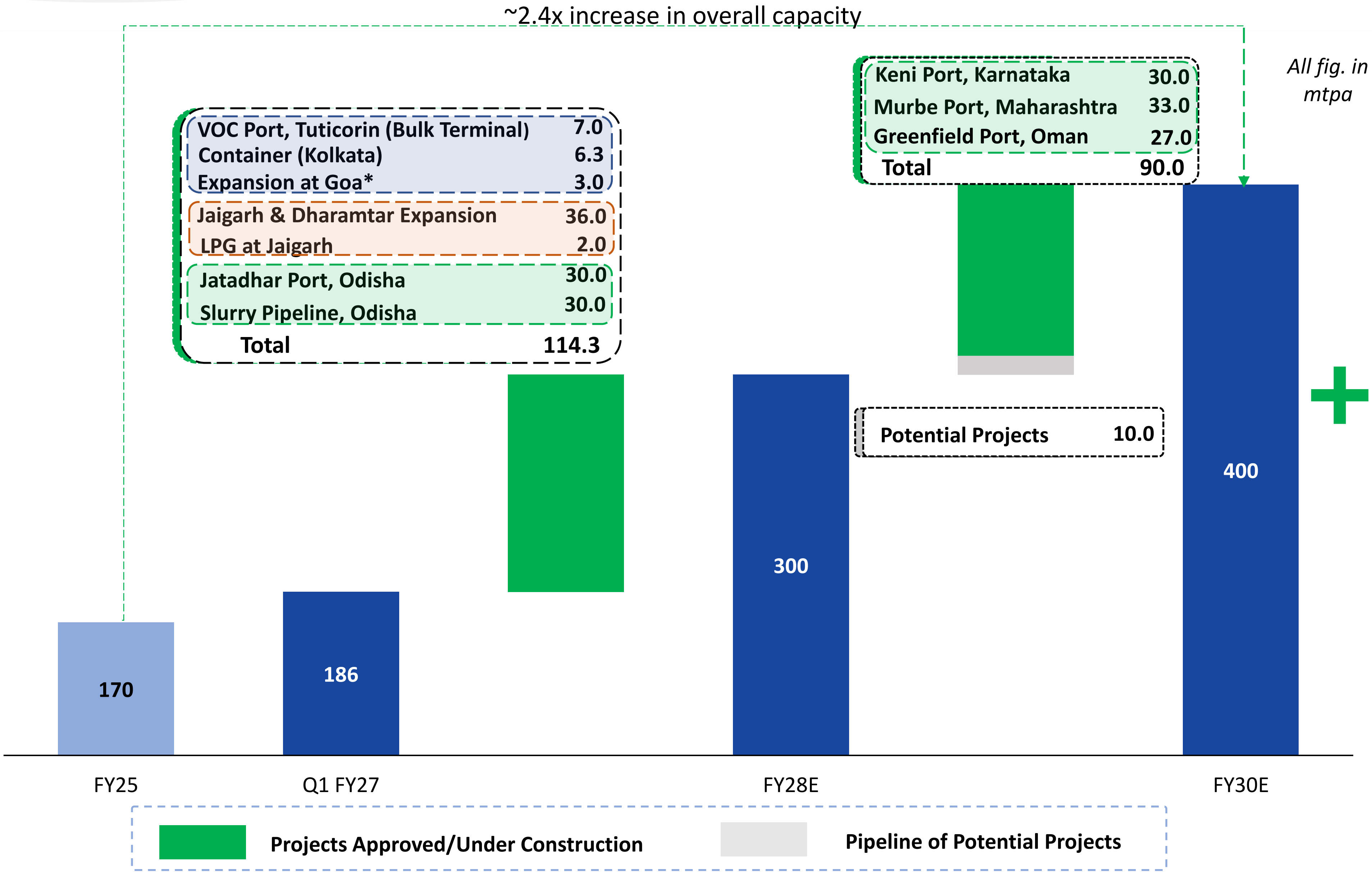
Note: 1) Net Worth excluding Non-Controlling Interest (NCI) and Capital Reserve
2) RoCE is calculated based on Average Capital Employed
TTM - Trailing Twelve Months

JSW Infrastructure

Growth Strategy & Guidance

Paradip Port, Odisha

2030 Road Map for Growth and Value Creation for Port Segment



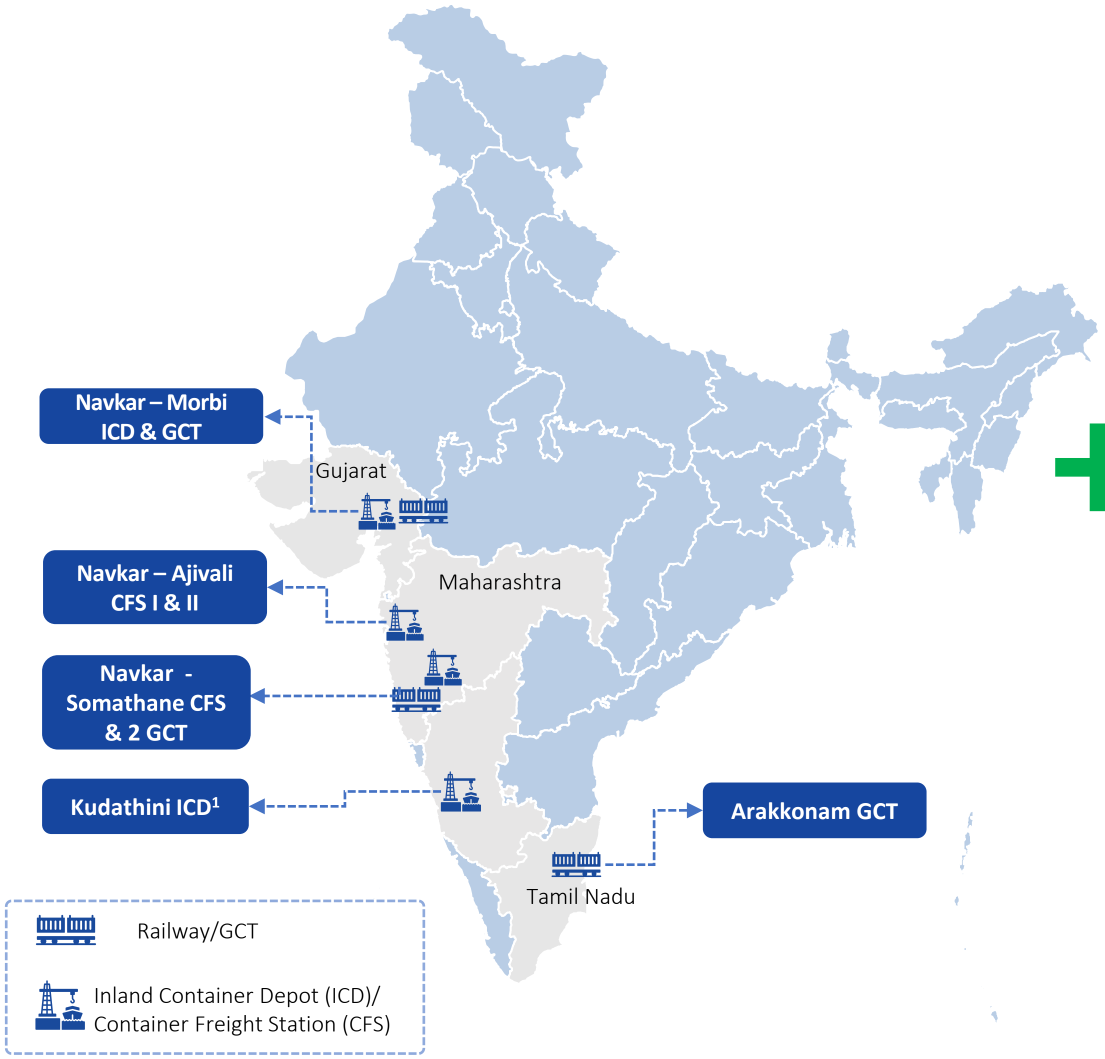
Levers to Accelerate Growth

- Privatisation Bids - Balancing sustained growth
- **Kolkata Outer Terminal and 5 Berths at NSD (13 mtpa)**
- Leveraging Balance Sheet for inorganic growth opportunities in port and port-related infrastructure

* Further approval of 3 MTPA is under process.

2030 Road Map for Logistics segment

Foray into Logistics through Navkar and GCT



Growth Strategy

1. Greenfield ICDs & MMLPs

- Leverage JSW Group's diverse business locations (Steel, Cement, Paints, etc.) to set up railway sidings and infrastructure for storage, bagging/stuffing and other value-added services
- Expanding into ICDs and Multi-Modal Logistics Parks (MMLPs)

2. Gati Shakti Multi-Modal Cargo Terminal (GCT) – *Asset light model as land is provided by the Railways*

Participate in the upcoming GCT bids, following the successful bid for GCT at Arakkonam, Chennai.

3. Inorganic Opportunities

Acquiring CFS and ICD businesses, akin to the acquisition of Navkar Corp.

4. Partnerships/Associations

Partner/ Collaborate with operators and third-party customers to drive business growth and expansion.

5. Investment into Rail & Container Rakes

- Acquired 25 rail rakes with plans to increase the fleet to 110 rakes on the back of GPWIS and LSFTO initiatives by Government
- Targeting 140 container rakes in the medium term

FY30 Targets

Revenue (Crore)
₹ 8,000

EBITDA (Crore)
₹ 2,000

CAPEX (FY25-30)
₹ 9,000 Crore

Note: 1) Commercial operations underway at Private Freight Terminal in Kudathini
Please note the map is not to scale

Guidance for FY27 & FY28

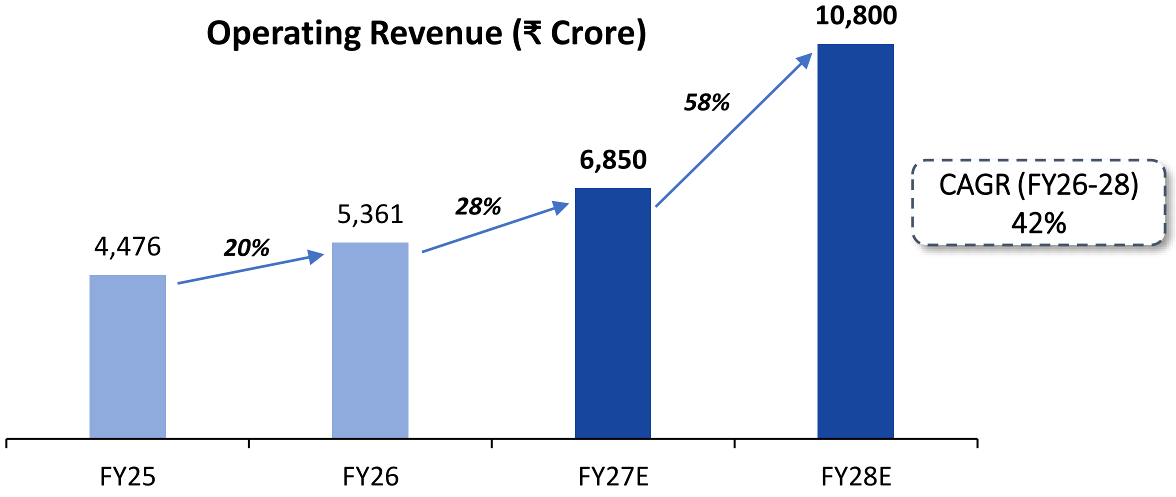
PORTS (₹ Crore)

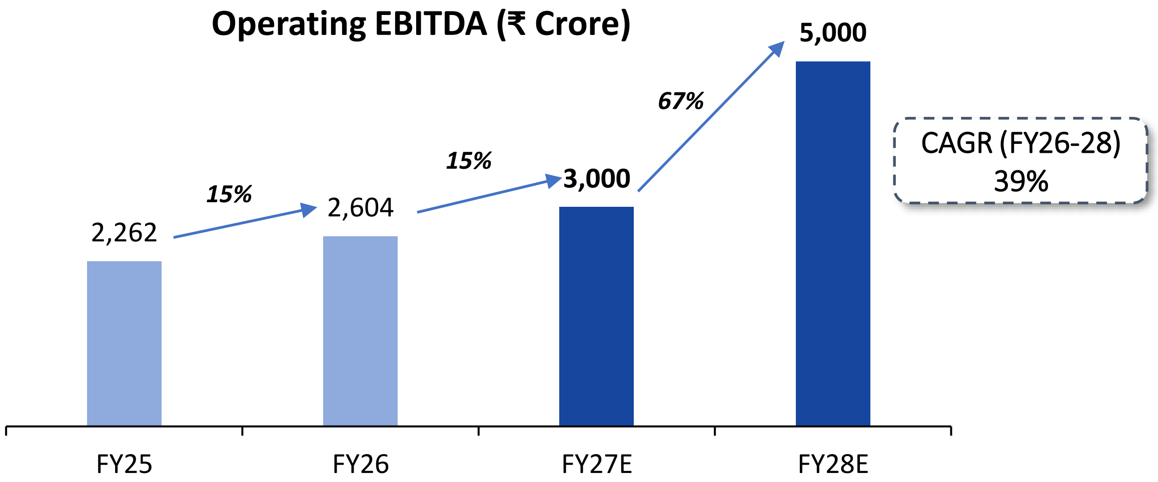
	FY26A	FY27E	FY28E
Revenue	₹ 4,647	₹ 5,200	₹ 8,000
EBITDA	₹ 2,462	₹ 2,600	₹ 4,300

LOGISTICS (₹ Crore)

	FY26A	FY27E	FY28E
Revenue	₹ 715	₹ 1,650	₹ 2,800
EBITDA	₹ 142	₹ 400	₹ 700

CONSOLIDATED





Note: 1) Ports business does not include future privatization bids. 2) The figures mentioned above are Operating revenue and Operating EBITDA

Key Project Updates

Jaigarh Port, Maharashtra

Key Project Updates (1/3)

Terminals

V.O. Chidambarana Port, Tuticorin

- Concession agreement signed in July 2024
- Construction of 7mtpa berth to handle dry bulk cargo, estimated Capex of ₹600 Crore
- Civil work pertaining to Conveyor completed while Building civil works under progress
- Cargo handled through interim operations: 1.39MT in Q1 FY27
- Expected completion by Q4 FY27

Kolkata Container Terminal

- Concession agreement signed in September 2025
- Capacity of 0.45 million TEUs (6.3mtpa), Estimated Capex – ₹740 Crore
- Interim operations commenced
- Rail Mounted Quay Crane (RMQC) and Rubber Tyred Gantry Crane (RTGC) are under fabrication
- Letter of Intent (LOI) issued for Marine and Civil contract
- Expected completion in Q3 FY28


Works under progress at Tuticorin site

Snippets of Interim operations commencement at Kolkata site

Key Project Updates (2/3)

Brownfield Expansion

LPG at Jaigarh

- Capacity – 2mtpa
- Estimated Capex – ₹900 Crore
- Petroleum and Explosive Safety Organisation (PESO) approval for LPG Terminal, Pipelines and Jetty received
- Detailed Engineering work under progress
- Targeting completion during FY2027

Expansion at Dharamtar & Jaigarh

- Capacity Expansion – 36mtpa at Dharamtar (21mtpa) and Jaigarh (15 mtpa), on the back of expansion of 5mtpa Steel-making capacity of Anchor customer at Dolvi
- Estimated Capex – ₹2,359 Crore
- Targeting completion by March 2027

Jaigarh

- Contract awarded for Conveyors, Barge loaders, Ship unloader & Stacker-cum-Reclaimer (SCR)

Dharamtar

- Berth Construction 65% completed
- Prefabricated Structure for Substation 92% received at site and 56% erected
- Mechanical work for Conveyor & Barge Unloader under progress

Jaigarh Expansion Site

Expansion work at Dharamtar Port

Key Project Updates (3/3)

Greenfield Port

Jatadhar Port

- Novation agreement for port concession executed with anchor customer post Odisha Government approval
- Phase I Capacity – 30mtpa
- Estimated Capex – ₹3,050 Crore
- Pile foundation and Diaphragm wall work completed
- 8 million cubic meter (CBM) dredging completed
- Construction to be completed by March 2027

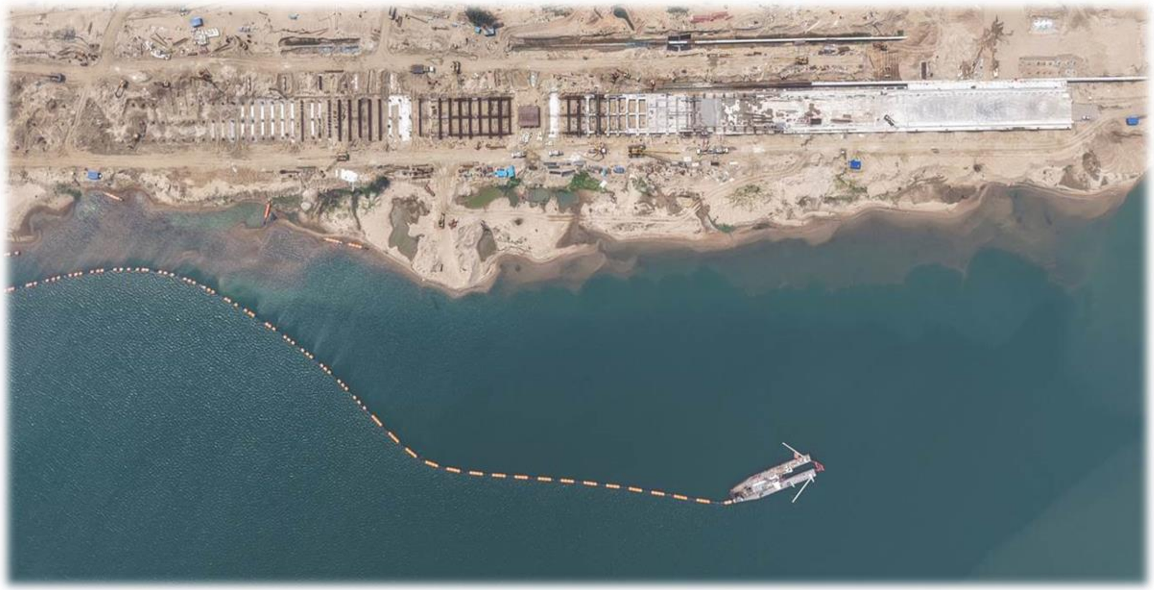
Keni Port

- All weather 30mtpa greenfield multi-cargo, direct berthing, deep water commercial port
- Concession agreement signed with Karnataka Maritime Board in Nov 2023
- Estimated Capex – ₹4,119 Crore
- Coastal Regulation Zone (CRZ) recommendations awaited
- Commercial operations are expected to commence in FY 2030

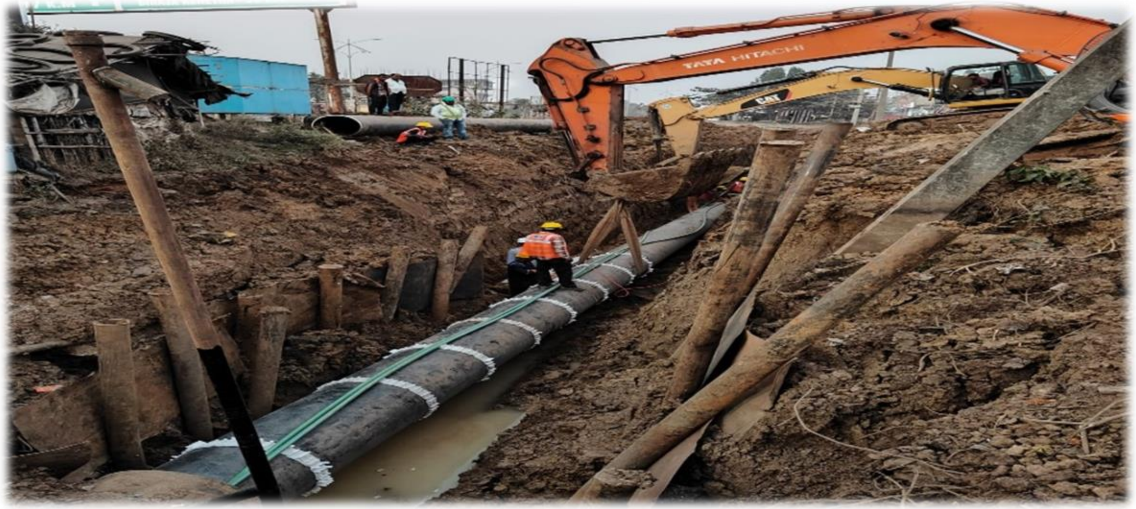
Port connectivity projects

Slurry Pipeline Project (30 mtpa)

- 302KM Slurry pipeline in Odisha - Nuagaon to Jagatsinghpur
- 256km of welding (85%) and 251km of lowering (83%) completed
- Long term Take or Pay Agreement with JSW Steel in place
- Estimated Capex - ₹4,000 Crore
- Construction to be completed by March 2027



Works under progress at Jatadhar site



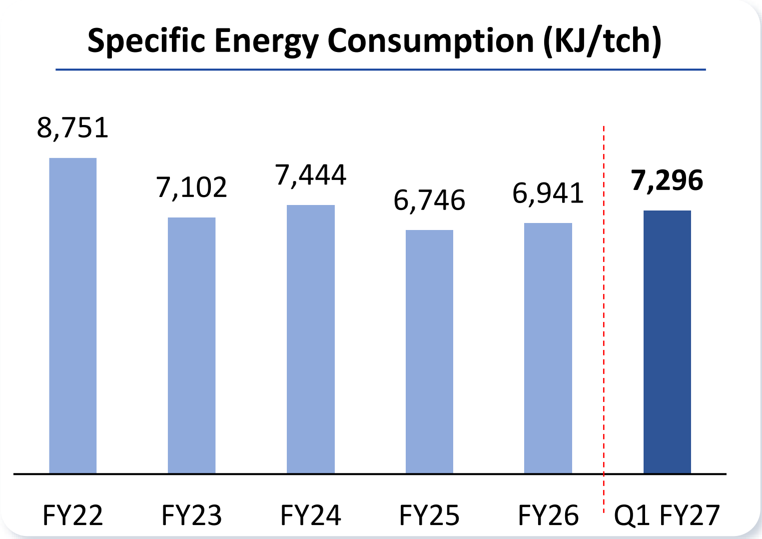
Setting up slurry pipeline

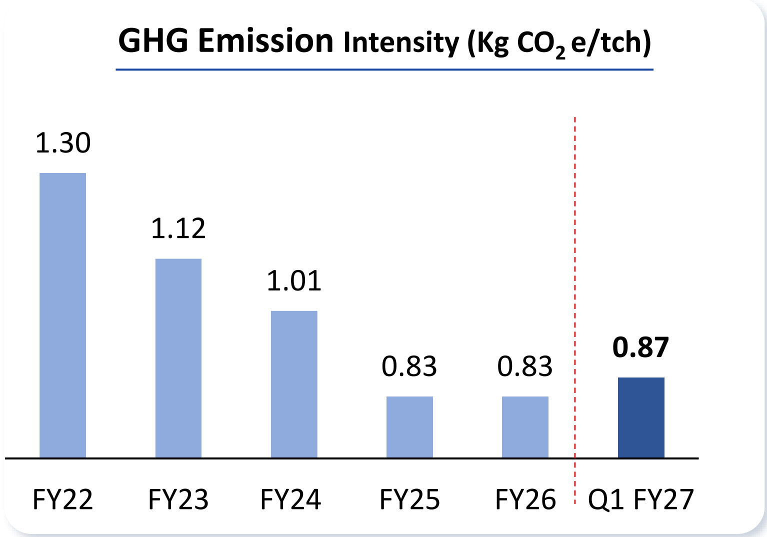
JSW Infrastructure

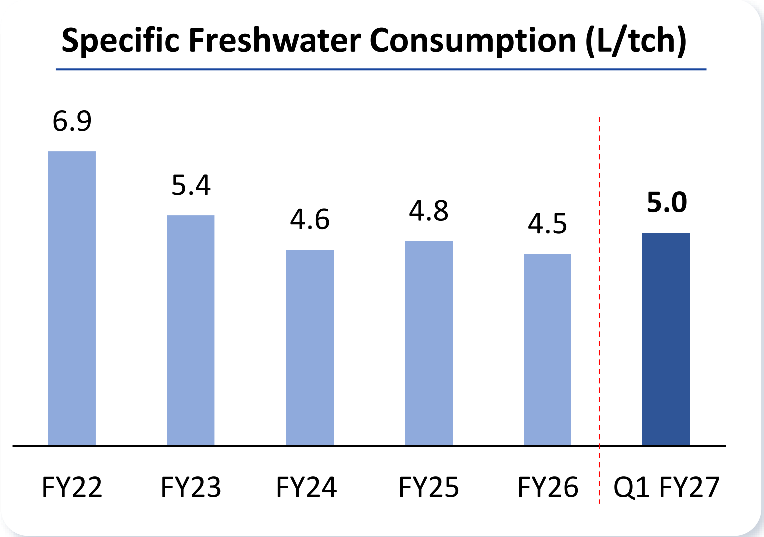
Sustainability

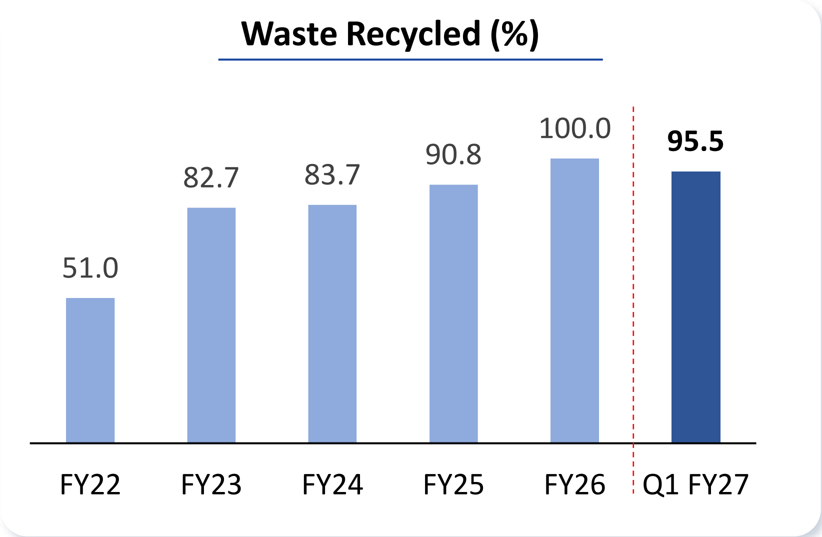
Jaigarh Port, Maharashtra

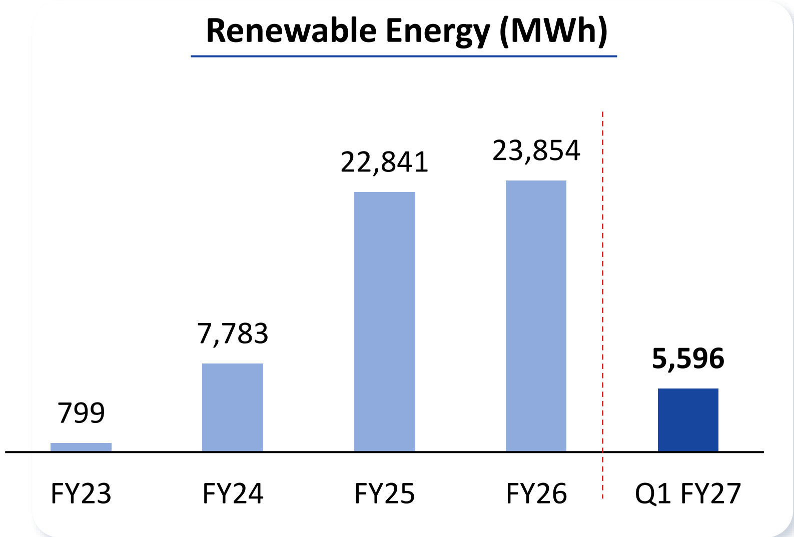
Sustainability - Key Performance Indicators











Note: 1) Q1 FY27 figures are unaudited and may change after completion of Audit while FY26 numbers are audited 2) tch- Total Cargo Handled, KJ- Kilo Joule, MWh-Mega Watt Hours 3) Information pertains to Indian operations excluding Mangalore Container, Paradip Coal and PNP port.

Contributing to Society

Key Intervention Areas

- Health and Nutrition
- Education
- Agriculture and Allied Livelihoods
- Water, Environment and Sanitation
- Waste Management
- Skill Development
- Art, Culture and Heritage
- Sports Promotion

Health and Nutrition

- **73,375** people benefited through health initiatives across the locations

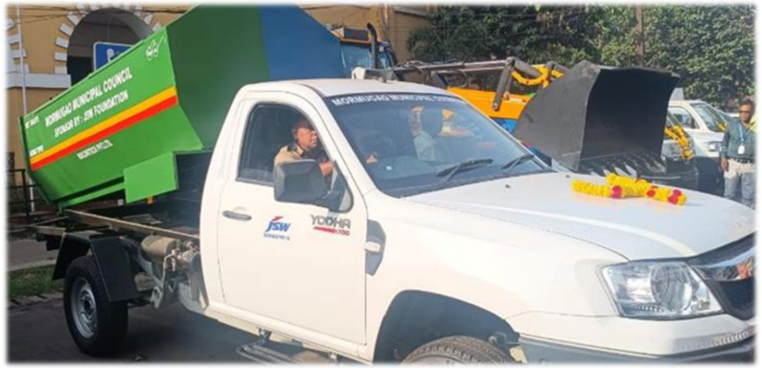
Water, Environment and Sanitation

- **10,000+** individuals with access to safe drinking water
- **12,000+** plants / samplings planted

Education

- **37,214** students were supported through education interventions

Waste Management



- **2,00,000+** people covered under waste management projects across locations

JSW Infrastructure

Appendix

Mangalore Container, Karnataka

Key information- Cargo Handled

Legal Entity		(MMT)		
		Q1 FY26	Q1 FY27	FY26
Indian Operations				
JSW Infrastructure Limited	Standalone	0.66	**0.71**	2.99
JSW Jaigarh Port Limited	Jaigarh Port	4.27	**5.41**	20.27
JSW Dharamtar Port Private Limited	Dharamtar Port	5.47	**6.42**	24.53
South West Port Limited	Goa	1.88	**2.35**	8.55
JSW Paradip Terminal Private Limited	Paradip, Iron Ore	2.07	**2.25**	7.26
Paradip East Quay Coal Terminal Limited	Paradip, Coal Exports	4.85	**5.52**	19.01
Ennore Coal Terminal Private Limited	Ennore Coal	2.99	**2.49**	10.38
Ennore Bulk Terminal Private Limited	Ennore Bulk	0.38	**0.57**	1.65
Mangalore Coal Terminal Private Limited	Mangalore Coal	1.61	**1.38**	6.27
JSW Mangalore Container Terminal Private Limited	Mangalore Container	0.65	**0.64**	2.49
PNP Maritime Services Private Limited	PNP Port	1.58	**1.43**	5.34
JSW JNPT Liquid Terminal Private Limited	JNPA Liquid Terminal	0.29	**0.28**	1.30
JSW Tuticorin Multipurpose Terminal Pvt Ltd	Tuticorin Dry Bulk Terminal	1.06	**1.39**	4.99
Total Volumes in India		28	31	115
Overseas Operations				
JSW Middle East Liquid Terminal Corp	Liquid Terminal UAE	1.60	**0.17**	5.71
JSW Terminal (Middle East) FZE	Port of Fujairah	-	-	0.84
Total Cargo Handled		29	31	122

Note: Total Cargo Handled rounded off to nearest figure.

JSW Infrastructure

THANK YOU

Investor Relations Contact

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