**JSW INFRASTRUCTURE LTD.**
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Mumbai – 400 051.
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CIN: L45200MH2006PLC161268
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21st July, 2026

To,

| | |
|---|---|
| **BSE Limited**<br>Phiroze Jeejebhoy Towers<br>Dalal Street<br>Mumbai - 400 001<br>**Scrip Code (BSE): 543994** | **National Stock Exchange of India Limited**<br>“Exchange Plaza”<br>Bandra-Kurla Complex, Bandra (East)<br>Mumbai - 400051<br>**Symbol: JSWINFRA** |

**Sub: Media Release on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026**

Dear Sir(s)/Madam,

In continuation of our today’s intimation regarding Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026, and pursuant to Regulation 30 of the Securities and Exchange Board of India (‘Listing Obligations and Disclosure Requirements’) Regulations, 2015, we are enclosing herewith a copy of the Media Release in connection with the aforesaid Financial Results.

The above Media Release is also being hosted on the website of the Company https://www.jswinfrastructure.in/investors/quarterly-results/.

Thanking you,

Yours sincerely,
For **JSW Infrastructure Limited**

HITESH PRAVIN KANANI
Digitally signed by HITESH PRAVIN KANANI
Date: 2026.07.21 16:05:05 +05'30'

**Hitesh Kanani**
**Company Secretary and Compliance Officer**
Membership No. F6188

**Encls: as above**

**Cc:**
**India International Exchange (IFSC) Limited**
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355
**Scrip code (India INX):** 1100026

# Media Release

21st July 2026

**JSW Infrastructure announces Q1 FY2027 results**

Revenue from Operations of **₹1,445** Crore up **18% YoY**

Operating EBITDA of **₹674** Crore up **16% YoY**

JSW Infrastructure Limited (the "**Company**"), a part of the JSW Group and India's second-largest private commercial port operator and fast-growing logistics platform, today announced its results for the quarter ended 30th June 2026.

## Q1 FY2027 - Key Highlights

- Cargo Handled Volumes of **31 Million Tonnes**, **up 6% YoY**
- Revenue from operations increased by **18% YoY** to **₹1,445 Crore**
- Operating EBITDA of **₹674 Crore** an increase of **16% YoY**
- PBT of **₹463 Crore** and PAT of **₹358 Crore**
- Strong Balance Sheet
  - Net Cash of **₹2,769 Crore**, Gross Debt of ₹7,094 Crore and Cash and Bank balance of ₹9,863 Crore

## Q1 FY2027 – Key Updates

- Expanded cargo handling capacity at South West Port, Goa from **11 MTPA to 12 MTPA** and Mangalore Container Terminal from **4.2 MTPA to 6.0 MTPA**

- Secured **Environmental Clearance and approval for rail connectivity** to the Dedicated Freight Corridor (DFC) for Murbe Port in Maharashtra, marking a key development milestone

- **Commenced interim operation**s at the Kolkata Container Terminal and secured another PPP project at Syama Prasad Mookerjee Port with a capacity of **~0.93 million TEUs** (Twenty-foot Equivalent Units), increasing total container handling capacity at Kolkata to 1.4 million TEUs.

- **Commenced commercial operations** at the Arakkonam GCT expanding logistics business.

- Completed a landmark **₹7,503 crore Qualified Institutional Placement (QIP)**, securing growth capital for future expansion, facilitating compliance with SEBI's Minimum Public Shareholding (MPS) requirements, and attracting marquee global and domestic investors.

- Secured **Moody's Baa3 (Investment Grade) rating with a Stable Outlook**, reflecting a strengthened balance sheet, enhanced liquidity and improved financial flexibility to support future growth.

## Operational & Consolidated Financial Performance

During the quarter, the Company handled cargo volumes of 31 million tonnes which is higher by 6% over the last year.

The volume increase was mainly due to strong performance at Jaigarh Port, led by higher anchor customer volumes and increasing third-party cargo throughput from newer cargo segments. Further contributed by robust performance at Dharamtar Port, South West Port and Ennore Bulk Terminal, along with contributions from interim operations at the Tuticorin Terminal. This growth was partially offset by lower volumes at the Fujairah Liquid Terminal due to a challenging operating environment in the Middle East.

Operational revenue for the ports segment increased by 11% during the quarter to ₹1,208 crore, compared with ₹1,086 crore in Q1 FY2026. The revenue increase was driven by volume growth and a favorable product mix.

Logistics segment including Navkar Corp and the rail rakes business, delivered strong growth during the quarter. Revenue from operations increased to ₹237 crore from ₹138 crore in Q1 FY2026, while Operational EBITDA rose 3.6x to ₹73 crore from ₹20 crore, reflecting operating leverage and contribution from the expanding fleet of rakes.

Driven by higher port volumes and continued momentum in the logistics segment, consolidated operating revenue increased 18% to ₹1,445 crore from ₹1,224 crore in Q1 FY2026. Operational EBITDA grew 16% to ₹674 crore compared to ₹581 crore in the corresponding quarter last year.

Profit Before Tax (PBT) stood at ₹463 crore compared with ₹473 crore in Q1 FY2026, primarily due to lower other income as surplus funds were deployed towards ongoing growth capex. Profit After Tax (PAT) was ₹358 crore versus ₹390 crore in the previous year, reflecting lower PBT and a higher effective tax rate during the quarter.

## Growth Strategy & Guidance

As previously announced the Company has embarked on a growth plan to increase its cargo handling capacity to 400 Million Tonnes Per Annum (MTPA) by FY 2030 or earlier, up from the current capacity of 186 MTPA. To achieve this, it has outlined a comprehensive capital expenditure (capex) plan of ₹30,000 crores. Additionally, the Company has earmarked ₹9,000 crores for expanding its logistics segment. This expansion aims to build on the Navkar acquisition to develop a robust pan-India logistics network. With a strong balance sheet, the Company is well-positioned to pursue both organic and inorganic growth without compromising its leverage ratios.

The Company is targeting consolidated operating revenue of ₹6,850 crore and operating EBITDA of ₹3,000 crore for FY2027. Building on FY2026 base, EBITDA is expected to grow by ~15% in FY2027 and nearly double by FY2028. This outlook reflects strong operational momentum, clear visibility on growth projects in the Ports business, and the transition of rolling assets from capex to EBITDA contribution within the Logistics segment.

**About JSW Infrastructure Limited:**

JSW Infrastructure Limited, a key entity of the JSW Group, is India's second-largest private commercial port operator and fast-growing logistics platform, renowned for its environmentally sustainable seaports and terminals. The Company operates thirteen strategically located port concessions along India's west and east coasts, complemented by an international presence with a 465,000 cubic meter liquid tank storage terminal and two O&M contracts for port terminals in UAE. The Company's ports and terminals are equipped to handle a diverse range of cargo and accommodate vessels up to Cape size, with highly mechanized systems ensuring swift turnaround times and optimal resource utilization. The strategic positioning of these facilities has made the Company a preferred choice for its growing customer base. Leveraging locational advantages and efficient asset utilization, the Company has significantly diversified its cargo mix. Looking ahead, JSW Infrastructure is on track to expand its total cargo-handling capacity from the current 186 Million Tonnes Per Annum (MTPA) to 400 MTPA by 2030, or earlier. Further, the acquisition of Navkar Corp represented the first step toward offering last-mile connectivity and end-to-end logistics solutions to its customers. Aligned with international standards, the Company is dedicated to enhancing its ESG performance across its operational ecosystem, reinforcing its commitment to sustainability.

***Forward-Looking and Cautionary Statements:***

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Port sector. As a result, actual future gains or losses could materially differ from those that have been estimated, expressed or implied by such forward looking statements or other projections. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.*

***For media inquiries, please contact:***
*media.queries@jsw.in*