



October 11, 2024

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - update on acquisition of 70.37% of the total equity share capital of Navkar Corporation Limited by JSW Port Logistics Private Limited (wholly owned subsidiary of the Company) held by certain promoters and members of the promoter group of Navkar Corporation Limited.

Ref: Letter dated June 27, 2024 by the Company in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sirs,

We refer to our disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide our letter dated June 27, 2024, notifying the exchanges regarding execution of the Share Purchase Agreement by one of our wholly owned subsidiaries, JSW Port Logistics Private Limited ("**JSW Port**"), with certain promoters and members of the promoter group ("**Sellers**") of Navkar Corporation Limited ("**Target**"), and the Target, for acquisition by JSW Port of 10,59,19,675 fully paid up equity shares of the Target, constituting approximately 70.37% of the total equity share capital of the Target on a fully diluted basis, from the Sellers, subject to completion of certain identified conditions precedent.

Further to the above, we wish to inform you that on completion of all the identified conditions precedent, the acquisition by JSW Port of 70.37% of the total equity share capital of the Target on a fully diluted basis, from the Sellers, has been completed. Consequently, the Target has become a step-down subsidiary of the Company.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:

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Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355 **Scrip code (India INX): 1100026**