

SUN INVESTMENTS PRIVATE LIMITED

Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai – 400 026.

Phone : +91-22-2351 3000 Fax : +91-22-2352 6400

December 22, 2011

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Energy Limited hereby furnish details of creation of pledge on shares of JSW Energy Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,

For Sun Investments Private Limited



Deepak Bhat
Director

Encl.: As mentioned above

CC:

The Company Secretary

JSW Energy Limited

Jindal Mansion,

5A, Dr. G. Deshmukh Marg,

Mumbai – 400 026

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company:	JSW ENERGY LIMITED
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released	SUN INVESTMENTS PRIVATE LIMITED
Date of Reporting	December 22, 2011
Name(s) of the Stock Exchange(s) where the shares of the Target Company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)

Details of Promoters' Holding:

Promoter(s) or PACs with him	Pre - event holding		Details of events pertaining to encumbrance		Post - event holding (encumbered shares to be		Details of encumbrance (pledge/lien/other)
Names	Number	% of total share capital	Type - creation / invocation /	Date(s)	Number	% of total share capital	
Sun Investments Private Limited	27 08 92 170	16.52%	Pledge of shares	15.12.11 - 1,00,00,000 19.12.11 - 9,00,000	16 03 20 275	9.78%	Pledge of : (1) 1,00,00,000 shares - IFCI Ltd., (2) 3,00,000 shares - L & T Finance Ltd., (3) 6,00,000 shares - STCI Ltd.

* Pre event holding indicates total no. of shares held by the promoter in the target company.

Signature of the Authorised Signatory

Place: Mumbai

Date: 22.12.2011

JSW INVESTMENTS PRIVATE LIMITED

Jindal Mansion, 5A, Dr. G. Deshmukh Marg,

Mumbai – 400 026

Ph. No. 91 – 22 – 2351 3000 Fax No. 91 – 22 – 2352 6400

December 22, 2011

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Thanking you,

Yours faithfully,
For JSW Investments Private Limited



Balwant Ranka
Director

Encl.: As mentioned above

CC:
The Company Secretary
JSW Energy Limited
Jindal Mansion,
5A, Dr. G. Deshmukh Marg,
Mumbai – 400 026

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Details of Promoters' Holding:

Promoter(s) or PACs with him	Pre - event holding *		Details of events pertaining to encumbrance		Post - event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien/other)
Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	% of total share capital	
JSW Investments Private Limited	536,201,147	32.69%	Pledge of shares	19.12.11 - 29,00,000 shs, 20.12.11 - 5,80,000 shs	339,482,871	20.70%	Pledge of : (1) 29,00,000 shares - Cholamandalam Insvt. & Finance Co. Ltd., (2) 5,80,000 shares - KKR India Financial Services Private Ltd

* Pre event holding indicates total no. of shares held by the promoter in the target company.

Signature of the Authorised Signatory



Place: Mumbai
Date: 22.12.2011