

JSW INVESTMENTS PRIVATE LIMITED

Jindal Mansion, 5A, Dr. G. Deshmukh Marg,

Mumbai - 400 026

Ph. No. 91 - 22 - 2351 3000 Fax No. 91 - 22 - 2352 6400

December 4, 2012

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	Bombay Stock Exchange Ltd. Phiroze Jeebhoy Towers, Dalal Street, Mumbai - 400 001
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Energy Limited hereby furnish details of closure of pledge on shares and further pledge on shares of JSW Energy Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,
For JSW Investments Private Limited


MR Balwant Ranka
Director

Encl.: As mentioned above

CC:
The Company Secretary
JSW Energy Limited
Jindal Mansion,
5A, Dr. G. Deshmukh Marg,
Mumbai - 400 026

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Place: Mumbai
Date: 04.12.2012

Signature of the Authorised Signatory

Place: Mumbai
Date: 04.12.2012

* Pre event holding indicates total no. of shares held by the promoter in the target company.