

Sangita Jindal

NOT FOR DISTRIBUTION INTO THE UNITED STATES

May 21, 2013

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai - 400051

Dear Sirs,

Sub: Announcement of the floor price for the proposed offer for sale of equity shares of JSW Energy Limited by one of its promoters, Sangita Jindal, (the "Announcement")

I, Sangita Jindal (the "Seller"), one of the promoters of JSW Energy Limited (the "Company"), propose to sell 2,82,30,000 equity shares of face value of Rs.10 each (the "Sale Shares"), representing approximately 1.72% of the paid-up equity share capital of the Company, on the separate windows provided by the BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") for this purpose (such sale referred to hereinafter as the "Sale") in terms of the circular (No. CIR/MRD/DP/18/2012) dated 18 July, 2012 issued by the Securities and Exchange Board of India (the "SEBI") on 'Comprehensive Guidelines on Offer for Sale of Shares by Promoters through the Stock Exchange Mechanism', as amended by the circular (No. CIR/MRD/DP/04/2013) dated 25 January, 2013 issued by the SEBI and read with Section 21 of Annexure I of the Master Circular for Stock Exchange - Cash Market (No. CIR/MRD/DP/14/2013) dated 17 April 2013 issued by SEBI (collectively, the "Circular"), the Notice No. 20130129-23 dated 29 January 2013 issued by the BSE and the Circular Reference No. 004/2013 and the Circular Reference No. 005/2013, each dated 30 January 2013, issued by the NSE.

In this regard, the Seller has submitted a notice dated May 20, 2013 (the "Notice") to the Stock Exchanges, a copy of which is enclosed as **Annexure 1**. As set out in the Notice, the Seller has opted to publicly disclose the floor price for the Sale Shares.

Pursuant to Clause 5(c)(i) of the Circular and as set out in the Notice, the Seller now wishes to declare that the floor price for the Sale Shares shall be Rs. 61.50 (RUPEES SIXTY ONE AND FIFTY PAISE ONLY ~~Rs. 61.50~~) per Sale Share (the "Floor Price").

Jindal House, 32 Walkeshwar Road, Mumbai 400 006

T: +91 022 2368 5252 | E: sangitajindal@gmail.com

The Seller requests you to disseminate the Floor Price to the market in accordance with the Circular.

Please note:

The Sale is personal to each prospective bidder (including individuals, funds or otherwise) who makes a bid (each a “**Bidder**”) and does not constitute an offer or invitation or solicitation of an offer to the public requiring any prospectus or offer document to be issued, submitted or filed with any regulatory authority within or outside India.

There will be no public offer of the Sale Shares in India under the Companies Act, 1956, as amended or any other jurisdiction. Accordingly, no documents have been or will be prepared, registered or submitted for approval as a “prospectus” or an offer document with the Registrar of Companies in India, the Securities and Exchange Board of India (the “**SEBI**”), the stock exchanges or any other regulatory or listing authority in India or abroad, under the Companies Act, 1956, as amended and/or the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and no such document will be circulated or distributed to any person in any jurisdiction, including in India. The Sale is being made in reliance on the Circular issued by the SEBI and subject to the circulars, rules and regulations of the Stock Exchanges. The Bidders acknowledge and agree that any buy order or bid shall be made solely on the basis of publicly available information together with the information contained in this Notice, and any information available on the Stock Exchanges or with SEBI previously published by the Company. The Sale is subject to the further terms set forth in the contract note to be provided to the prospective successful bidders.

This Notice is for information purposes only and is neither an offer nor invitation to buy or sell nor a solicitation of an offer to buy or sell any securities, nor shall there be any sale of securities in any jurisdiction (“**Other Jurisdiction**”) in which such offer, solicitation or sale is or may be unlawful whether prior to registration or qualification under the securities laws of any such jurisdiction, or otherwise. This Notice and the information contained herein are not for publication or distribution, directly or indirectly, to persons in any Other Jurisdiction unless permitted pursuant to an exemption under the relevant local law or regulation in any such jurisdiction. Prospective purchasers should seek appropriate legal advice prior to participating in the Sale.

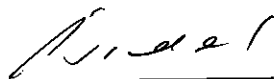
This Notice is not for publication or distribution in the United States of America, its territories and possessions, any state of the United States of America, or the District of Columbia (together, the “**United States**”), and is neither an offer to sell nor a solicitation of an offer to buy any securities of the Company in the United States. The Sale Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the Securities Act. The Sale Shares will be offered within the United States only pursuant to transactions exempt from the registration requirements of the Securities Act or outside the United States in offshore transactions pursuant to Regulation S under the Securities Act (“**Regulation S**”). Purchasers of Sale Shares are hereby advised that any resale of such shares must be made in accordance with an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act

By submitting a bid in connection with the Sale or receiving the Sale Shares, each Bidder and any broker acting on such Bidder's behalf will be deemed to have (a) read and understood this Notice in its entirety, (b) accepted and complied with the terms and conditions set out in this Notice, and (c) represented, agreed and acknowledged that they are, and at the time the Sale Shares are purchased, will be, the beneficial owner of such Sale Shares, not an affiliate of the Company or a person acting on behalf of such an affiliate and are either (i) located outside the United States and purchasing such Sale Shares in reliance upon Regulation S or (ii) purchasing the Sale Shares in a transaction exempt from the registration requirements of the Securities Act.

By submitting a bid on behalf of a Bidder in connection with the Sale, each broker will also be deemed to have represented, agreed and acknowledged that it is located outside the United States and that none of the broker, its affiliates and all persons acting on its or their behalf has (a) engaged or will engage in any "directed selling efforts" (as defined in Regulation S under the Securities Act) in connection with the offer or sale of the Sale Shares, (b) engaged or will engage in any form of general solicitation or general advertising (each, within the meaning of Regulation D under the Securities Act) in connection with the offer or sale of the Sale Shares and (c) offered or will offer and sell the Sale Shares except outside the United States in reliance upon Regulation S or within the United States in transactions exempt from the registration requirements of the Securities Act.

Thanking you,

Yours sincerely,



Sangita Jindal

Additional Information:

If have any questions or concerns, please do not hesitate to contact us using the following details:

Name: Mr S.Madhavan

Telephone No.: +91 22 42862084/ +91 9892057358

Fax No.: +91 22 23515294

Email ID: sampath.madhavan@jsw.in