



SEC/ JSWEL

July 20, 2012

The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Subject: Outcome of Board Meeting held today, July 20, 2012

Dear Sir,

Pursuant to Listing Agreement, we hereby inform you that at the Board Meeting held today, the following decisions were interalia taken:

(i) Unaudited Standalone and Consolidated financial results of the Company for the Quarter ended June 30, 2012

Unaudited Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2012 were approved. A copy of the same is enclosed.

A copy of the press release issued in this connection is also attached.

The Limited Review Report for both Standalone and Consolidated financial results for the quarter ended on June 30, 2012, of M/s. Lodha & Co., Chartered Accountants, Mumbai, the Statutory Auditors of the Company, is also attached for your information and record.

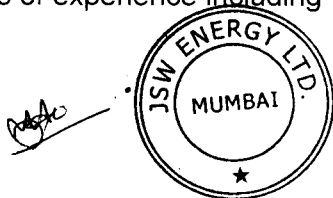
(ii) Appointment of Mr Sanjay Sagar on the Board

The Board of Directors of the Company has inducted Mr. Sanjay Sagar as Additional Director effective from Saturday, July 21, 2012. The Board has also appointed Mr. Sanjay Sagar as Whole-time Director designated as "Joint Managing Director & Chief Executive Officer" of the Company with effect from Saturday, July 21, 2012 for a period of five years, subject to the approval of shareholders.

Mr. Sanjay Sagar, aged 55 years, Indian National, is an alumnus of Modern School & Sri Ram College of Commerce, Delhi and holds a Management Degree from the University of Delhi with over 30 years of experience including 15 years in the Energy Sector.



Part of O.P. Jindal Group



Regd. Office: Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai – 400 026



Energy Limited

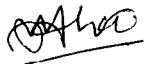
Corp Off: The Enclave, B/h Maratha Udyog Bhavan
New Prabhadevi Road,
Prabhadevi, Mumbai 400025
Phone: 022- 6783 8000
Fax: 022- 2432 0740
Website : www.jsw.in

Mr. Sagar is currently employed with the Company as 'President – Project Development' and entrusted with the responsibilities of coordinating with Government and statutory authorities for issues related to the projects under development, projects under execution and future projects of the Company.

Mr. Sagar has a keen acumen for Business Development with a pronounced skill for resolving issues related to Government Policy and procedure, of which he has a deep understanding. Mr. Sagar has provided effective leadership in bringing the RWPL project firmly back on the road to completion. Mr. Sagar is also credited with operationalizing the Kapurdi Lignite mine as a source of fuel for the Barmer Project in record time.

You are kindly requested to acknowledge the receipt.

Thank you,
Yours faithfully,
For **JSW Energy Limited**


S. Madhavan
Company Secretary & Compliance Officer



Encl.: As Above

CC:

Central Depository Securities (India) Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3199

National Securities Depository Limited
Trade World, 4th Floor, Kamala Mill
Compound, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
Fax: 022 – 2497 2993/2497 6351



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The Board of JSW Energy Ltd., at its meeting held today at Mumbai, approved the Results for the quarter ended June 30, 2012.

Key highlights for Q1' FY 13 (Consolidated):

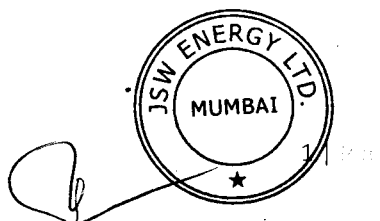
- Highest quarterly net generation of 4,731 million units, growth of 95% over corresponding quarter of previous year
- Total Income from operations ₹ 2,192 crores, growth of 72 % over corresponding quarter of the previous year
- EBITDA of ₹ 660 crores, increase of 58% over corresponding quarter of the previous year
- Unit – 6 (135 MW) of Raj WestPower Limited (RWPL) synchronized on June 23, 2012
- JSW Energy awarded “Best Thermal Power Generation Company” at Power Line Awards, 2012

Operational Performance (Consolidated)

The operational performance for the quarter excelled with the Company, registering the highest quarterly net generation of 4731 million units, due to stabilised operations across all the locations.

The Plant Load Factor (PLF) achieved during Q1, FY 2012-13 were as under:

- Vijayanagar: The plant achieved average PLF of 101% as against 80% in the corresponding quarter of the previous year.



- Ratnagiri: The plant operated at an average PLF of 92%, against an average PLF of 65% in the corresponding quarter of the previous year.
- Barmer – The four operational units achieved an average PLF of 75%

The net generation from the different units were as under:

(figures in million units)

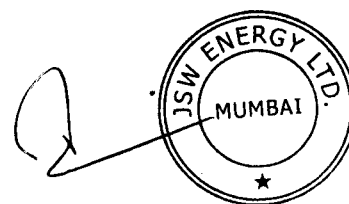
Location	Q1, FY 12-13	Q1, FY 11-12
Vijayanagar	1,745	1,385
Ratnagiri	2,215	988
Barmer	771	49
Total	4,731	2,422

The merchant sales during the quarter were 2,498 million units, while the sales under the long term PPAs were 1,877 million units. During the quarter, 356 million units have been generated under the Conversion Agreement.

Fuel

Imported thermal coal prices corrected sharply during the course of the quarter due to weak global economy and spurt in thermal coal exports from US. However, the reductions in the imported thermal coal prices have largely been off-set due to steep depreciation in the Indian Rupee against US Dollar during the quarter. The benefits of the reduction in coal prices have only marginally been realised, as inventory at the beginning of the quarter have been fully consumed during the quarter.

The efforts to blend coal to reduce cost during the quarter have been encouraging with stable plant operations. The fuel cost during the quarter was ₹ 1,155 crore, an increase of 63% over the corresponding quarter of the previous year, primarily due to increase in power generation.



South African Coal Mining Holding (Pty) Ltd (SACMH):

During the quarter, SACMH mined 109,919 tonnes of raw coal from the existing underground mine. While an existing open cast mine got closed upon extraction of entire coal, approvals are awaited for commencement of open cast operations at a different location, resulting in significant reduction in coal production and higher costs. The total sale of coal during the quarter was 50,930 tons.

Financial Performance (Consolidated)

During the quarter, the Company achieved a Total Income from operations of ₹ 2,192 crore and EBITDA of ₹ 660 crore, primarily on the back of enhanced capacity. The Company has earned a Profit after tax of ₹ 3 crore during the current quarter against a Profit after Tax of ₹ 136 crore in the corresponding quarter of the previous year. The Profitability for the quarter is lower primarily due to net foreign exchange loss of ₹ 232 crore, considered as an exceptional item, due to the unusual and sharp movement in the value of the Indian Rupee against US Dollar.

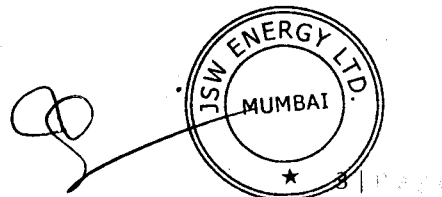
Maharashtra Electricity Regulatory Commission (MERC) has granted approval for tariff petitions for FY 10-11 and FY 11-12 in May 2012 with aggregate revenue lower by ₹ 24 crore which has resulted in reversal of income recognised in previous years.

Projects Update:

a) Status of projects under Construction and Implementation

1,200 MW – at Ratnagiri

The commissioning of Unit-1 FGD has been delayed due to a major fire in the absorber tower on May 19, 2012. The Company has since revised the commissioning schedule of the FGD for all units, in phases between Nov '12 to Feb '13, pursuant to an approval from MOEF to the revised schedule.



JSW ENERGY LTD.
MUMBAI

1,080 MW – at Barmer

Unit 5 and Unit 6 of 135MW each at Barmer have been synchronised and work on the balance 2 units is progressing satisfactorily and is expected to be completed in quarter 2, 2012-13 in phases. The project cost estimated is ₹ 6,865 crore and project expenditure incurred till June 30, 2012 is ₹ 6,532 crore.

Work on obtaining necessary consents / approvals for 270MW expansion project at Barmer is in progress.

240 MW – at Kutehr, Himachal Pradesh (HP)

The Catchment Area Treatment (CAT) Plan has been approved by Government of Himachal Pradesh on April 4, 2012 and the same has been forwarded to Ministry of Environment and Forests (MoEF). The land acquisition process for the project is progressing satisfactorily, while necessary clearances are awaited. Project expenditure (including premium paid to state government) spent till June 30, 2012 is ₹ 143 crore.

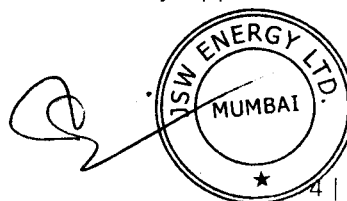
Barmer Lignite Mining Co. Ltd (BLMCL).

During the quarter, BLMCL has supplied 841,770 tonnes of lignite to RWPL. The possession of land for Jalipa mines is expected to be provided shortly. The project cost is estimated at ₹ 1,800 crore (comprising of both Kapurdi & Jalipa mines) and cost incurred till June 30, 2012 is ₹ 1,245 crore.

(b) Projects under Development

1320 MW Chhattisgarh Project

The land acquisition for the project, initiated by Chhattisgarh State Industrial Development Corporation (CSIDC) is making steady progress with award for only one village awaited out of five villages. Design and engineering related to various aspects of the project are also on schedule and other necessary approvals are also being expedited.



Others

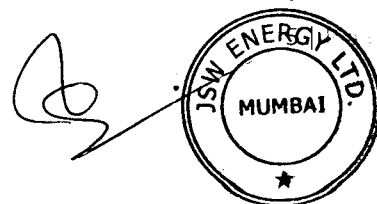
The work on developmental projects planned in West Bengal (1320 MW), Karnataka (660 MW) and Jharkhand (1620 MW) are presently not being pursued aggressively, as clarity is awaited on the various issues impacting the power sector.

Outlook

The global growth continues to be weak as developed countries try to combat recession and revive growth while developing countries look to address high inflation by curbing consumption. The challenges of the Euro Zone Sovereign debt crisis may further extend the recovery period. These global events have resulted in softening of the energy prices and the thermal coal prices have also moved in similar direction. The thermal coal prices have seen sharp reductions on the back of weak demand as also export of thermal coal from US (upon cheap Shale gas replacing thermal coal demand in US). Domestically, controlling inflation remained the primary objective, which has impacted the growth primarily of the manufacturing sector. The global uncertainties and widening deficits have led to steep currency depreciation. The tariff revisions by distribution entities have been positive for the sector and are expected to improve fiscal position of distribution entities. Delay in resolution of issues surrounding fuel has impacted the ability of power plants to fully exploit the latent capacity. We expect government to resolve the issues critical to the sector; however, delay, if any, in resolution of issues is likely to ensure that demand for merchant power may remain robust during the said period.

About JSW Energy Ltd

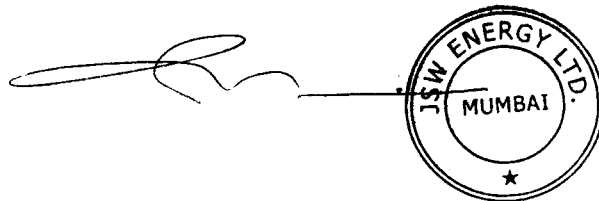
JSW Energy Limited, part of the JSW Group, is a growing energy company. The Group has diversified interests in mining, carbon steel, power, industrial gases, port facilities, aluminium, cement and information technology. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan, Himachal Pradesh & Chhattisgarh. The Company has an operational capacity of 2600 MW, apart from 540 MW of generating capacity under construction. The Company aims to



enhance generation capacity to 11,770 MW. The Company is an early entrant in the Power Trading and Power Transmission business and plans to enter into power distribution business, generation through non-conventional energy sources and tie-ups with well known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business.

Forward looking and Cautionary Statement

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company.

A handwritten signature in black ink is positioned to the left of a circular stamp. The stamp has a double-lined border. The outer ring contains the text "JSW ENERGY LTD." at the top and "MUMBAI" at the bottom, separated by a small star at the very bottom. A horizontal line extends from the signature towards the stamp.

LIMITED REVIEW REPORT

To,
The Board of Directors
JSW ENERGY LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of **JSW ENERGY LIMITED** for the quarter ended **30th June, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

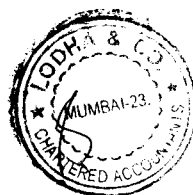
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of four subsidiaries included in the consolidated quarterly financial results, whose financial statements reflect total assets of ₹ 8406.22 crores as at 30th June, 2012; as well as the total revenue for the quarter ended 30th June, 2012 of ₹ 1448.09 crores. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion is based solely on the reports of such other auditors.

We have not reviewed the financial statements of eight foreign subsidiaries and one Joint Venture Company (for the purpose of consolidation only) included in the consolidated financial statements, whose financial statements reflect total assets of ₹ 1227.58 crores and ₹ 637.54 crores as at 30th June, 2012 respectively; as well as the total revenue of ₹ 27.23 crores and ₹ 43.36 crores for the quarter ended 30th June, 2012 respectively. These financial statements have been certified by the management and furnished to us, and in our opinion, in so far as it relates to the amount included in respect of the subsidiary companies and Joint Venture Company, are based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
20th July, 2012



**For Lodha and Co.
Chartered Accountants**

A handwritten signature in black ink, appearing to read "A.M. Hariharan", written over the printed name.

**A.M. Hariharan
Partner
Membership No. 38323
Firm Registration No. 301051E**

Part I		(₹ Crore)			
Sl.	Particulars	Quarter Ended			Year Ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net Sales / Income from Operations	2,155.16	2,036.07	1,227.90	5,980.88
	b) Other Operating Income	36.38	45.16	46.58	137.94
	Total Income from operations (a+b) (net)	2,191.54	2,081.23	1,274.48	6,118.82
2	Expenses :				
	a) Fuel Cost	1,154.71	1,119.91	707.72	3,654.11
	b) Purchase of Power / Solar Panels	288.15	176.42	19.43	358.26
	c) Staff Cost	31.26	22.27	20.20	90.47
	d) Depreciation / Amortisation	169.70	150.94	104.78	503.34
	e) (Increase) / Decrease in Banked Energy / Inventory	0.13	17.83	-	(2.68)
	f) Other Expenditure (Refer Note No.5)	133.89	157.91	131.94	570.89
	Total Expenses	1,777.84	1,645.28	984.07	5,174.39
3	Profit from Operations before Other income, Interest, Tax and Exceptional items (1 - 2)	413.70	435.95	290.41	944.43
4	Other Income (Refer Note No.4)	76.40	25.88	20.01	146.62
5	Profit before Interest, Tax and Exceptional items (3 + 4)	490.10	461.83	310.42	1,091.05
6	Interest and Finance Charges	242.59	232.91	133.82	717.24
7	Profit before Tax but before Exceptional items (5 - 6)	247.51	228.92	176.60	373.81
8	Exceptional items (Refer Note No. 6)	232.49	(62.08)	-	161.27
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	15.02	291.00	176.60	212.54
10	Tax Expense	15.98	60.68	44.05	41.91
11	Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(0.96)	230.32	132.55	170.63
12	Extraordinary Items (net of taxes)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(0.96)	230.32	132.55	170.63
14	Minority Interest	(4.37)	5.00	(3.76)	0.58
15	Net Profit / (Loss) after Tax after Share of Profit / (Loss) of Minority (13 - 14)	3.41	225.32	136.31	170.05
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	1,640.05	1,640.05	1,640.05	1,640.05
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,060.02
18	Earnings per Share (not annualised) (before and after extraordinary items)				
	- Basic EPS (₹)	0.02	1.37	0.83	1.04
	- Diluted EPS (₹)	0.02	1.37	0.83	1.04

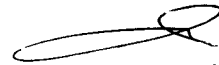
Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	381,784,151	381,784,151	381,783,251	381,784,151
	- Percentage of shareholding	23.28	23.28	23.28	23.28
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	372,807,034	314,855,834	248,776,574	314,855,834
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.63	25.02	19.77	25.02
	- Percentage of shares (as a % of the total sharecapital of the Company)	22.73	19.20	15.17	19.20
	b) Non-encumbered				
	- Number of shares	885,463,610	943,414,810	1,009,494,970	943,414,810
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.37	74.98	80.23	74.98
	- Percentage of shares (as a % of the total sharecapital of the Company)	53.99	57.52	61.55	57.52
	Standalone information				
	Total Income	1,606.04	1,536.86	1,180.76	5,016.42
	Profit before tax	79.40	284.50	238.26	291.25
	Profit after tax	56.93	229.49	190.26	234.64

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	28
	Disposed of during the quarter	28
	Remaining unresolved at the end of the quarter	Nil

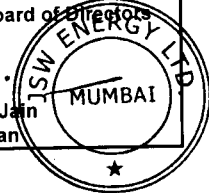
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20/07/2012.
- 2 The Operating Results for the current quarter and previous quarter are primarily in respect of 2600 MW Capacity of Thermal Power Plants located in the States of Karnataka, Maharashtra and Rajasthan and the 400 KV Jaigad-Koyna & Jaigad-Karad Transmission Lines in Maharashtra. The figures for the corresponding quarter were primarily for 2030 MW Capacity of Thermal Power Plants located in the States of Karnataka, Maharashtra and Rajasthan and the 400 KV Jaigad-Koyna Transmission Line in Maharashtra and hence not comparable.
- 3 Revenue from operations for the current quarter is net of ₹ 23.54 crore being the reversal (net) of revenue pursuant to the approval of petitions by the Regulatory Authorities for the years 2010-11 and 2011-12.
- 4 Other Income for the current quarter includes ₹ 41.08 Crore, being claim settled with vendor.
- 5 Other Expenditure for the current quarter and previous quarter includes Mining expenses of ₹ 28.23 Crore and ₹ 60.17 Crore respectively (Corresponding quarter ₹ 60.51 Crore and previous year ₹ 250.73 Crore) incurred by the overseas operations of the Group.
- 6 Due to the unusual depreciation in the value of the rupee against US dollar, the net foreign exchange loss/ (gain) has been considered by the Company to be exceptional in nature.
- 7 There are no reportable segments as per Accounting Standard 17 on "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006.
- 8 The Group has opted to publish Consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The Standalone unaudited financial results for the quarter ended 30th June, 2012 are available on the Company's website at www.jsw.in and BSE & NSE websites.
- 9 The figures for the corresponding periods in the previous year have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods.

For and on behalf of the Board of Directors



Nirmal Kumar Jain
Vice Chairman



Place : Mumbai
Date : 20/07/2012

LIMITED REVIEW REPORT

To,
The Board of Directors
JSW ENERGY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **JSW ENERGY LIMITED** for the quarter ended **30th June, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha and Co.
Chartered Accountants



Mumbai
20th July, 2012

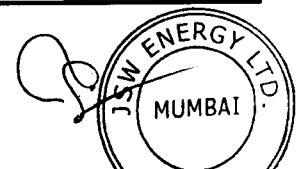

A.M. Hariharan
Partner

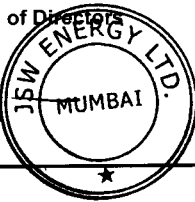
Membership No. 38323
Firm Registration No. 301051E

Unaudited Standalone Financial Results for the Quarter Ended 30.06.2012

(₹ Crore)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
Part : I					
1	Income from Operations				
	a) Net Sales / Income from Operations	1,568.83	1,497.91	1,119.26	4,847.61
	b) Other Operating Income	37.21	38.95	61.50	168.81
	Total Income from Operations (a+b) (net)	1,606.04	1,536.86	1,180.76	5,016.42
2	Expenses				
	a) Fuel Cost	1,054.42	1,018.55	688.16	3,460.28
	b) Staff Cost	27.17	21.03	19.37	80.90
	c) Depreciation	104.21	102.44	83.50	377.22
	d) Other Expenditure	71.87	70.53	65.06	261.02
	e) (Increase) / Decrease in Banked Energy	-	20.51	-	-
	Total Expenses	1,257.67	1,233.06	856.09	4,179.42
3	Profit from Operations before Other income, Interest Tax and Exceptional Items (1-2)	348.37	303.80	324.67	837.00
4	Other Income (Refer note no.4)	101.26	65.32	18.09	114.02
5	Profit before Interest,Tax and Exceptional Items (3+4)	449.63	369.12	342.76	951.02
6	Interest and Finance Charges	144.32	143.73	104.50	508.16
7	Profit after Interest but before Exceptional Items (5-6)	305.31	225.39	238.26	442.86
8	Exceptional Items (Refer note no.3)	225.91	(59.11)	-	151.61
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	79.40	284.50	238.26	291.25
10	Tax Expense	22.47	55.01	48.00	56.61
11	Profit / (Loss) from Ordinary Activities after Tax (9-10)	56.93	229.49	190.26	234.64
12	Extraordinary Items (Net of Taxes)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	56.93	229.49	190.26	234.64
14	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	1,640.05	1,640.05	1,640.05	1,640.05
15	Reserves excluding Revaluation Reserves, as per balance sheet of previous accounting year				4,518.67
16	Earnings per Share (EPS) (not annualised) (before and after extraordinary items)				
	- Basic EPS (₹)	0.35	1.40	1.16	1.43
	- Diluted EPS (₹)	0.35	1.40	1.16	1.43
Part : II					
A Particulars of Shareholding					
1	Public shareholding				
	- Number of shares	381,784,151	381,784,151	381,783,251	381,784,151
	- Percentage of shareholding	23.28	23.28	23.28	23.28
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	Number of shares	372,807,034	314,855,834	248,776,574	314,855,834
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.63	25.02	19.77	25.02
	Percentage of shares (as a % of the total share capital of the Company)	22.73	19.20	15.17	19.20
	(b) Non-encumbered				
	Number of shares	885,463,610	943,414,810	1,009,494,970	943,414,810
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.37	74.98	80.23	74.98
	Percentage of shares (as a % of the total share capital of the Company)	53.99	57.52	61.55	57.52



B Information on investor's complaints for the quarter ended 30.06.2012		
	Complaints	Nos
	Pending at the beginning of the quarter	Nil
	Received during the quarter	28
	Disposed of during the quarter	28
	Remaining unresolved at the end of the quarter	Nil
Notes :		
1 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20.07.2012. 2 The Operating Results for the current quarter ended on 30.06.2012 are primarily in respect of Thermal Power Plants with aggregate operating capacity of 2060 MW, located in the States of Karnataka and Maharashtra. The figures for the corresponding quarter ended on 30.06.2011 are primarily for an aggregate operating capacity of 1760 MW Thermal Power Plants located in the State of Karnataka and Maharashtra and hence not comparable. 3 Due to the unusual depreciation in the value of the rupee against US dollar, the net foreign exchange loss/ (gain) has been considered by the Company to be exceptional in nature. 4 Other Income for the current quarter includes ₹ 41.08 Crore, being claim settled with vendor. 5 The Statutory Auditors have carried out a limited review of the Standalone Financial Results. 6 As the Company is primarily engaged in only one segment viz. "Generation and Sale of power", there are no separate reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules 2006. 7 The Standalone unaudited financial results for the quarter ended on 30.06.2012 available on the Company's website at www.jsw.in and BSE & NSE websites. 8 The figures for the corresponding periods in the previous year have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods.		
For and on behalf of the Board of Directors  Nirmal Kumar Jain Vice Chairman 		
Place : Mumbai Date : 20.07.2012		